

HV Country ETFs as of 02/15/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	11	3.53%	15.13%	11.74%	12.51%	15.00%	-3.85%
EZA	iShares South Africa Index	Emerging Markets Equi	11	3.77%	12.29%	19.59%	7.27%	20.29%	-1.18%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	2.34%	13.74%	12.03%	11.47%	12.76%	-3.57%
ECH	iShares Chile Index	Latin America	8	-0.97%	8.14%	18.52%	5.39%	14.34%	-2.14%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	7	0.25%	7.21%	17.33%	2.97%	5.03%	-5.03%
EWM	iShares Malaysia Index	Emerging Markets Equi	7	2.40%	10.23%	8.68%	7.49%	8.39%	-1.72%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	7	1.41%	8.25%	10.98%	7.29%	15.38%	-1.21%
RSX	Market Vectors Russia	Emerging Markets Equi	6	-0.47%	12.25%	3.96%	10.18%	10.05%	-1.81%
EWI	iShares Italy Index	Europe Stock	4	-2.39%	6.62%	4.91%	7.36%	7.44%	-5.11%
MCHI	iShares MSCI China	China Equities	4	-1.35%	7.97%	3.05%	7.56%	13.65%	-6.71%
FXI	iShares China 25 Index	China Equities	4	-3.35%	7.99%	2.96%	6.91%	10.61%	-8.59%
EWK	iShares Belgium Index	Europe Stock	3	-1.34%	6.62%	3.57%	5.00%	5.33%	-4.04%
EWV	iShares Mexico Index	Latin America Stock	3	-0.86%	7.10%	1.78%	5.84%	-1.85%	-9.46%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-1.36%	6.49%	-1.74%	4.20%	2.72%	-4.04%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	-1.17%	4.77%	1.96%	4.17%	7.14%	-4.19%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2	-3.45%	3.73%	2.22%	3.87%	9.33%	-7.52%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	1	-1.40%	1.63%	2.41%	0.70%	4.92%	-4.86%
PIN	PowerShares India Portfolio	Emerging Markets Equi	1	-1.48%	2.15%	3.90%	0.87%	7.02%	-49.55%
EWD	iShares Sweden Index	Europe Stock	1	-3.25%	2.86%	0.20%	2.89%	0.38%	-4.65%
EWQ	iShares France Index	Europe Stock	1	-2.61%	2.82%	1.87%	2.79%	4.98%	-4.86%
EWN	iShares Netherlands Index	Europe Stock	1	-3.29%	2.25%	1.73%	1.83%	4.12%	-5.08%
EWL	iShares Switzerland Index	Europe Stock	1	-1.72%	2.36%	2.30%	1.24%	3.02%	-4.56%
EWA	iShares Australia Index	Asia Pacific Equities	0	-1.86%	1.36%	1.05%	0.00%	2.38%	-3.90%
EWP	iShares Spain Index	Europe Stock	0	-4.39%	1.21%	1.12%	2.29%	-0.02%	-7.51%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0	-2.28%	4.98%	-2.42%	0.80%	5.59%	-4.44%
EWJ	iShares Japan Index	Japan Stock	0	-4.35%	1.57%	1.03%	1.23%	6.23%	-6.19%
INDA	iShares MSCI India	Emerging Markets Equi	0	-2.68%	1.18%	1.47%	-0.36%	4.43%	-5.57%
EWU	iShares United Kingdom Index	Europe Stock	0	-4.27%	1.25%	1.97%	-0.47%	2.60%	-5.89%
EWG	iShares Germany Index	Europe Stock	-1	-4.68%	0.15%	-0.30%	0.61%	3.20%	-6.82%
EWH	iShares Hong Kong Index	China Equities	-1	-3.53%	1.88%	-2.64%	0.12%	2.65%	-5.39%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-3	-5.33%	-2.87%	-2.58%	-1.17%	-1.61%	-6.59%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-3	-4.99%	-3.14%	-3.17%	-1.62%	-2.42%	-6.78%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-3	-4.74%	-1.82%	-0.46%	-4.30%	0.02%	-8.02%
EWG	iShares Canada Index	Foreign Large Cap Equ	-4	-6.05%	-2.57%	-3.43%	-4.18%	0.27%	-6.64%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-4	-5.31%	-3.15%	-3.19%	-2.78%	-2.18%	-6.24%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-5	-8.64%	-5.21%	-3.49%	-4.50%	1.60%	-9.57%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-5	-6.59%	-4.70%	-4.40%	-3.10%	-2.39%	-8.34%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-5	-8.75%	-4.76%	-3.16%	-4.65%	1.72%	-9.59%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-6	-8.97%	-5.71%	-3.15%	-5.04%	1.70%	-10.04%