

HV Country ETFs as of 02/16/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ECH	iShares Chile Index	Latin America	13	9.64%	14.68%	16.28%	10.45%	12.71%	-46.73%
EWP	iShares Spain Index	Europe Stock	11	4.19%	13.34%	11.86%	13.15%	16.40%	-24.50%
EWI	iShares Italy Index	Europe Stock	11	4.95%	14.62%	11.01%	14.11%	19.77%	-10.82%
EWW	iShares Mexico Index	Latin America Stock	11	4.09%	14.79%	7.96%	17.90%	17.34%	-1.09%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	10	3.97%	13.59%	8.99%	14.52%	14.67%	-9.11%
EWG	iShares Germany Index	Europe Stock	10	1.96%	13.75%	11.05%	13.42%	16.75%	-23.11%
EWN	iShares Netherlands Index	Europe Stock	10	3.07%	12.57%	9.62%	13.51%	15.58%	-21.40%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	10	5.34%	12.75%	8.86%	14.11%	13.91%	-2.87%
EWQ	iShares France Index	Europe Stock	10	3.38%	12.73%	11.76%	12.80%	17.29%	-7.64%
MCHI	iShares MSCI China	China Equities	8	-4.22%	8.99%	20.44%	7.94%	5.61%	-47.25%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	8	3.56%	9.61%	6.98%	10.57%	11.35%	-0.22%
EWD	iShares Sweden Index	Europe Stock	7	2.55%	10.62%	5.52%	10.52%	10.91%	-27.66%
FXI	iShares China 25 Index	China Equities	7	-4.92%	7.80%	18.99%	6.50%	3.10%	-44.67%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	4.74%	12.09%	-8.32%	13.82%	1.12%	-18.80%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6	-3.70%	9.79%	12.59%	6.89%	0.82%	-35.45%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	-1.16%	8.00%	6.19%	8.80%	5.38%	-36.14%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	5	5.86%	5.72%	0.63%	8.69%	7.15%	-0.31%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	1.59%	8.42%	-0.45%	7.45%	2.96%	-13.50%
EWA	iShares Australia Index	Asia Pacific Equities	4	-0.91%	8.22%	2.45%	7.24%	6.60%	-12.93%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4	-4.03%	6.71%	6.71%	6.26%	6.35%	-31.10%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	4	4.39%	6.34%	-1.14%	7.85%	4.95%	-1.31%
EWK	iShares Belgium Index	Europe Stock	4	0.32%	4.94%	7.66%	4.35%	9.45%	-19.43%
EWL	iShares Switzerland Index	Europe Stock	4	-1.18%	6.09%	3.30%	5.96%	6.03%	-16.20%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4	0.26%	5.08%	4.74%	4.47%	6.09%	-30.29%
EWU	iShares United Kingdom Index	Europe Stock	4	-0.12%	6.63%	4.85%	6.49%	8.23%	-13.81%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	-0.44%	7.12%	-0.68%	7.78%	0.33%	-37.54%
EWJ	iShares Japan Index	Japan Stock	3	-0.28%	4.22%	1.93%	4.78%	5.19%	-23.04%
EWH	iShares Hong Kong Index	China Equities	3	-3.68%	2.17%	11.44%	1.05%	3.19%	-24.45%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3	2.28%	9.37%	-9.82%	10.43%	-7.25%	-34.56%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	-6.45%	4.15%	5.57%	-0.21%	5.24%	-26.25%
EWM	iShares Malaysia Index	Emerging Markets Equi	0	-3.60%	2.62%	1.11%	-0.39%	2.26%	-37.62%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	-0.53%	-0.53%	-0.53%	-0.46%	-83.14%
EWZ	iShares Brazil Index	Latin America Stock	-1	-2.98%	1.52%	-3.18%	2.40%	-4.84%	-40.84%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-2	-2.31%	-0.19%	-6.82%	-0.21%	-2.29%	-21.35%
EZA	iShares South Africa Index	Emerging Markets Equi	-2	-5.58%	0.75%	-2.76%	1.37%	1.38%	-43.42%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-3	4.37%	5.71%	-31.27%	7.65%	-20.32%	-32.53%
INDA	iShares MSCI India	Emerging Markets Equi	-4	-4.82%	-2.93%	-6.49%	-3.07%	-3.15%	-20.32%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-5	-2.35%	-0.56%	-15.66%	-0.33%	-10.23%	-59.80%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-5	-6.69%	-7.40%	1.58%	-8.03%	29.58%	-27.78%