

HV Country ETFs as of 02/27/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
ASHR	Deutsche X-Trackers China A-Shares	China Equities	2	7.91%	-3.97%	4.20%	-1.86%	3.97%	-16.61%
MCHI	iShares MSCI China	China Equities	-2	0.90%	-6.67%	3.00%	-3.56%	3.59%	-19.43%
INDA	iShares MSCI India	Emerging Markets Equi	-5	-4.93%	-6.72%	-4.57%	-5.52%	-3.09%	-12.80%
EWL	iShares Switzerland Index	Europe Stock	-5	-7.62%	-6.76%	-1.75%	-5.68%	-1.06%	-9.63%
FXI	iShares China 25 Index	China Equities	-5	-0.69%	-9.96%	-1.20%	-7.36%	-2.57%	-25.17%
EWH	iShares Hong Kong Index	China Equities	-5	-2.18%	-8.23%	-1.76%	-5.88%	-5.42%	-15.73%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-6	-4.64%	-7.35%	-5.11%	-6.14%	-3.07%	-8.28%
EWC	iShares Canada Index	Foreign Large Cap Equ	-6	-7.26%	-6.74%	-4.90%	-6.30%	-3.79%	-9.16%
EWD	iShares Sweden Index	Europe Stock	-7	-6.32%	-10.17%	-4.74%	-7.32%	-2.14%	-16.95%
EWV	iShares Mexico Index	Latin America Stock	-7	-9.92%	-8.93%	-2.50%	-6.69%	-4.26%	-26.88%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-7	-2.74%	-9.67%	-6.11%	-8.42%	0.34%	-10.00%
EWI	iShares Italy Index	Europe Stock	-7	-7.41%	-8.46%	-4.97%	-6.78%	-3.10%	-20.53%
EWP	iShares Spain Index	Europe Stock	-8	-7.02%	-9.66%	-6.23%	-8.12%	-6.55%	-26.96%
EWN	iShares Netherlands Index	Europe Stock	-8	-7.89%	-10.26%	-6.03%	-8.93%	-4.06%	-11.43%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-8	-8.30%	-9.60%	-6.92%	-7.31%	-3.94%	-11.80%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-8	-7.89%	-9.32%	-5.64%	-7.42%	-5.55%	-11.53%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-8	-8.09%	-9.17%	-5.38%	-7.64%	-4.60%	-10.83%
EWA	iShares Australia Index	Asia Pacific Equities	-9	-9.37%	-9.01%	-7.88%	-8.21%	-7.83%	-14.18%
EWM	iShares Malaysia Index	Emerging Markets Equi	-9	-6.92%	-11.66%	-7.40%	-10.29%	-9.84%	-29.97%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-9	-8.82%	-10.15%	-9.16%	-9.16%	-4.22%	-16.82%
EWG	iShares Germany Index	Europe Stock	-9	-8.72%	-11.35%	-8.28%	-9.53%	-5.61%	-25.69%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-7.50%	-11.69%	-4.27%	-11.76%	-5.74%	-30.54%
EWQ	iShares France Index	Europe Stock	-9	-8.38%	-11.41%	-7.34%	-10.38%	-5.64%	-13.49%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-9	-6.19%	-10.18%	-8.77%	-9.03%	-7.71%	-22.10%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-10	-9.12%	-12.05%	-8.68%	-10.16%	-6.93%	-12.38%
RSX	Market Vectors Russia	Emerging Markets Equi	-10	-11.26%	-12.65%	-7.29%	-10.23%	-6.35%	-15.77%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-10	-4.32%	-6.32%	-24.67%	-5.18%	-19.56%	-64.31%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-10	-8.66%	-10.14%	-10.17%	-9.16%	-4.94%	-14.97%
EWJ	iShares Japan Index	Japan Stock	-11	-9.69%	-11.43%	-11.59%	-10.42%	-6.92%	-18.01%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-11	-9.27%	-11.71%	-12.20%	-10.74%	-6.13%	-23.44%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-11	-13.19%	-12.19%	-10.04%	-10.11%	-5.77%	-48.47%
EWK	iShares Belgium Index	Europe Stock	-12	-10.17%	-13.29%	-10.54%	-12.42%	-8.33%	-23.96%
EWU	iShares United Kingdom Index	Europe Stock	-12	-11.07%	-13.70%	-9.38%	-13.20%	-8.58%	-22.20%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-12	-7.74%	-13.34%	-13.41%	-13.49%	-13.50%	-26.49%
ECH	iShares Chile Index	Latin America	-15	-10.48%	-19.06%	-15.21%	-17.22%	-23.09%	-50.86%
EZA	iShares South Africa Index	Emerging Markets Equi	-16	-11.60%	-17.78%	-17.22%	-17.03%	-18.61%	-46.46%
ILF	iShares S&P 40 Latin America	Latin America Stock	-16	-12.95%	-19.90%	-14.07%	-17.80%	-14.60%	-29.37%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-17	-11.08%	-19.89%	-17.20%	-18.75%	-19.72%	-30.22%
EWZ	iShares Brazil Index	Latin America Stock	-18	-15.69%	-21.96%	-14.16%	-20.21%	-13.82%	-21.96%