

HV Country ETFs as of 03/01/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	8	-2.68%	7.06%	16.44%	12.41%	13.30%	-3.93%
ILF	iShares S&P 40 Latin America	Latin America Stock	7	-4.03%	5.46%	16.31%	10.21%	10.17%	-4.66%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	6	0.65%	4.25%	10.90%	8.38%	15.11%	-1.45%
EZA	iShares South Africa Index	Emerging Markets Equi	5	-0.13%	1.79%	16.52%	1.76%	12.84%	-6.26%
RSX	Market Vectors Russia	Emerging Markets Equi	4	-1.66%	2.30%	7.62%	9.15%	8.21%	-4.77%
ECH	iShares Chile Index	Latin America	4	-5.68%	-1.87%	22.33%	1.57%	8.79%	-5.68%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-2.05%	2.83%	6.00%	5.64%	5.97%	-3.41%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	2	-3.37%	-0.07%	11.07%	1.61%	3.08%	-6.28%
MCHI	iShares MSCI China	China Equities	1	-5.65%	-1.61%	7.30%	3.67%	7.95%	-10.09%
EWK	iShares Belgium Index	Europe Stock	1	-5.31%	1.12%	4.37%	3.43%	3.31%	-5.48%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0	-4.51%	-0.97%	2.11%	1.63%	-0.24%	-6.41%
EWH	iShares Hong Kong Index	China Equities	0	-2.92%	-1.04%	2.07%	0.71%	2.80%	-4.83%
EWI	iShares Italy Index	Europe Stock	0	-7.55%	0.19%	2.07%	3.78%	3.13%	-8.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	-3.62%	-1.63%	1.76%	2.55%	4.77%	-5.68%
EWV	iShares Mexico Index	Latin America Stock	-1	-7.20%	-0.56%	1.68%	1.79%	-5.56%	-12.93%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-1	-6.51%	-2.25%	3.92%	0.90%	4.91%	-10.16%
FXI	iShares China 25 Index	China Equities	-1	-8.96%	-2.23%	5.51%	2.36%	4.74%	-12.48%
EWN	iShares Netherlands Index	Europe Stock	-2	-6.58%	-2.54%	0.25%	-0.72%	1.02%	-7.46%
EWQ	iShares France Index	Europe Stock	-2	-6.27%	-1.72%	0.67%	0.58%	2.24%	-6.91%
EWJ	iShares Japan Index	Japan Stock	-3	-6.25%	-4.15%	-0.03%	-1.05%	3.04%	-8.30%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-3	-5.18%	-4.23%	1.95%	-2.99%	2.28%	-51.49%
EWA	iShares Australia Index	Asia Pacific Equities	-3	-5.07%	-3.78%	0.35%	-2.16%	-0.15%	-5.97%
EWD	iShares Sweden Index	Europe Stock	-3	-7.87%	-3.82%	-0.33%	-1.21%	-3.74%	-8.45%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-4	-4.60%	-5.23%	-3.90%	-3.76%	-3.10%	-7.19%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4	-6.84%	-4.70%	0.08%	-3.85%	-0.24%	-9.16%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-4	-5.29%	-4.30%	-3.98%	-2.11%	-2.52%	-7.48%
EWL	iShares Switzerland Index	Europe Stock	-4	-7.97%	-5.04%	-1.01%	-3.60%	-2.03%	-9.11%
EWP	iShares Spain Index	Europe Stock	-4	-9.08%	-4.21%	-2.19%	-0.73%	-3.00%	-10.24%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-4	-4.96%	-4.20%	-3.53%	-2.31%	-2.97%	-7.44%
EWU	iShares United Kingdom Index	Europe Stock	-5	-7.72%	-5.35%	-1.47%	-4.27%	-1.45%	-9.48%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-5	-7.04%	-5.62%	-3.45%	-4.28%	-0.27%	-9.26%
INDA	iShares MSCI India	Emerging Markets Equi	-5	-6.44%	-5.90%	-1.35%	-4.96%	-0.83%	-9.93%
EWG	iShares Germany Index	Europe Stock	-6	-8.33%	-6.39%	-3.66%	-3.66%	-1.55%	-10.77%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-6	-6.20%	-7.39%	-6.72%	-5.16%	-4.39%	-10.29%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-6	-4.18%	-9.48%	-1.10%	-7.26%	-3.11%	-10.87%
EWC	iShares Canada Index	Foreign Large Cap Equi	-7	-7.29%	-8.67%	-4.92%	-6.85%	-2.87%	-9.24%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-8	-8.85%	-9.49%	-5.66%	-6.45%	-1.06%	-11.42%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-8	-9.38%	-9.97%	-5.09%	-7.03%	-1.01%	-11.93%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-8	-8.85%	-9.47%	-5.22%	-6.51%	-0.79%	-11.35%