

HV Country ETFs as of 03/05/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	4	9.68%	-0.43%	5.20%	1.79% 7.59%	-13.52%
MCHI	iShares MSCI China	China Equities	-1	-0.20%	-3.91%	1.83%	-0.95% 6.08%	-17.26%
EWL	iShares Switzerland Index	Europe Stock	-4	-6.32%	-3.71%	-0.71%	-3.33% 1.27%	-7.38%
FXI	iShares China 25 Index	China Equities	-5	-1.32%	-7.44%	-3.97%	-5.82% -0.97%	-23.93%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5	-2.62%	-4.71%	-6.43%	-5.06% 3.72%	-6.70%
EWH	iShares Hong Kong Index	China Equities	-6	-4.36%	-8.73%	-5.32%	-6.17% -5.54%	-15.99%
EWC	iShares Canada Index	Foreign Large Cap Equ	-7	-8.13%	-7.09%	-5.87%	-6.50% -4.01%	-9.36%
EWW	iShares Mexico Index	Latin America Stock	-8	-9.44%	-8.69%	-6.69%	-6.69% -4.18%	-26.88%
EWN	iShares Netherlands Index	Europe Stock	-8	-9.23%	-8.38%	-6.89%	-7.83% -2.97%	-10.36%
EWD	iShares Sweden Index	Europe Stock	-8	-8.87%	-7.52%	-7.74%	-6.96% -1.85%	-16.62%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-9	-10.85%	-9.83%	-7.80%	-8.58% -5.58%	-11.74%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-9	-11.05%	-10.83%	-6.55%	-6.44% -2.01%	-46.37%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-8.66%	-9.10%	-7.72%	-9.48% -3.27%	-28.74%
EWM	iShares Malaysia Index	Emerging Markets Equi	-9	-6.18%	-10.56%	-9.16%	-10.43% -9.65%	-30.08%
EWI	iShares Italy Index	Europe Stock	-10	-11.52%	-10.57%	-9.38%	-9.20% -5.72%	-22.59%
EWP	iShares Spain Index	Europe Stock	-10	-9.80%	-8.89%	-10.14%	-9.23% -7.52%	-27.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-10	-7.02%	-10.78%	-12.20%	-10.52% -9.13%	-23.38%
EWQ	iShares France Index	Europe Stock	-10	-9.99%	-10.71%	-8.84%	-10.38% -5.63%	-13.49%
EWG	iShares Germany Index	Europe Stock	-11	-11.01%	-11.96%	-10.43%	-10.28% -6.34%	-26.31%
EWA	iShares Australia Index	Asia Pacific Equities	-11	-11.89%	-11.31%	-11.93%	-10.56% -10.02%	-16.38%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-11	-12.81%	-12.42%	-10.65%	-9.88% -6.61%	-14.24%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-11	-12.18%	-11.14%	-9.23%	-9.54% -7.70%	-13.56%
EWJ	iShares Japan Index	Japan Stock	-11	-11.56%	-11.39%	-12.32%	-10.27% -6.77%	-17.88%
EWU	iShares United Kingdom Index	Europe Stock	-12	-10.78%	-13.08%	-11.30%	-13.25% -8.47%	-22.25%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-13	-10.39%	-13.94%	-14.86%	-14.54% -14.17%	-27.38%
INDA	iShares MSCI India	Emerging Markets Equi	-13	-13.24%	-13.29%	-12.22%	-12.50% -9.99%	-19.23%
EWK	iShares Belgium Index	Europe Stock	-13	-13.33%	-12.46%	-11.52%	-12.72% -8.57%	-24.22%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-13	-13.02%	-13.94%	-13.18%	-13.43% -10.35%	-15.40%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-14	-14.76%	-14.21%	-14.69%	-12.41% -8.36%	-18.01%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-14	-14.05%	-14.29%	-12.89%	-12.89% -9.73%	-15.04%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-14	-14.62%	-14.05%	-13.56%	-12.24% -7.48%	-19.63%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-16	-11.80%	-11.76%	-30.15%	-11.63% -24.41%	-66.74%
EZA	iShares South Africa Index	Emerging Markets Equi	-16	-12.59%	-15.51%	-19.54%	-17.34% -18.38%	-46.66%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-16	-15.94%	-16.08%	-17.69%	-14.78% -10.38%	-26.90%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-16	-11.32%	-16.66%	-17.42%	-17.92% -18.45%	-29.51%
RSX	Market Vectors Russia	Emerging Markets Equi	-17	-16.33%	-18.76%	-17.19%	-15.76% -12.10%	-20.96%
ILF	iShares S&P 40 Latin America	Latin America Stock	-18	-14.15%	-18.48%	-18.48%	-19.03% -15.60%	-30.43%
ECH	iShares Chile Index	Latin America	-18	-14.83%	-19.83%	-18.49%	-18.03% -23.20%	-51.34%
EWZ	iShares Brazil Index	Latin America Stock	-20	-17.00%	-21.41%	-19.96%	-22.58% -16.21%	-24.27%