

# HV Country ETFs as of 03/08/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
EZA	iShares South Africa Index	Emerging Markets Equi	12	14.24%	7.16%	19.92%	5.20% 16.14%	-3.09%
EWZ	iShares Brazil Index	Latin America Stock	10	6.53%	4.52%	17.59%	11.37% 11.49%	-4.82%
ILF	iShares S&P 40 Latin America	Latin America Stock	9	5.68%	4.57%	16.34%	10.45% 9.79%	-4.46%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	6	6.64%	2.15%	8.62%	7.18% 13.13%	-2.55%
EWK	iShares Belgium Index	Europe Stock	5	4.66%	1.23%	7.23%	5.85% 5.57%	-3.26%
MCHI	iShares MSCI China	China Equities	5	7.45%	-0.90%	6.89%	5.59% 9.32%	-8.42%
RSX	Market Vectors Russia	Emerging Markets Equi	5	7.15%	-0.30%	4.82%	8.77% 7.38%	-5.10%
EWI	iShares Italy Index	Europe Stock	4	3.11%	-0.28%	6.49%	6.67% 5.72%	-5.72%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	6.93%	1.24%	3.07%	3.95% 1.89%	-4.27%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	4	5.12%	0.05%	9.31%	1.01% 2.33%	-6.83%
EWM	iShares Malaysia Index	Emerging Markets Equi	4	3.17%	1.25%	3.97%	5.67% 5.79%	-3.38%
EWV	iShares Mexico Index	Latin America Stock	3	3.69%	3.36%	2.70%	4.22% -3.21%	-10.85%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	3	4.88%	-1.41%	4.16%	3.29% 6.83%	-8.03%
ECH	iShares Chile Index	Latin America	3	0.38%	-3.00%	14.08%	1.76% 8.44%	-5.50%
EWH	iShares Hong Kong Index	China Equities	2	4.85%	-1.46%	1.58%	1.14% 3.07%	-4.42%
EWN	iShares Netherlands Index	Europe Stock	2	4.48%	-0.06%	2.92%	2.24% 3.88%	-4.70%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	4.69%	-1.69%	0.98%	3.20% 5.15%	-5.07%
FXI	iShares China 25 Index	China Equities	2	3.54%	-2.61%	3.63%	3.27% 5.26%	-11.70%
EWQ	iShares France Index	Europe Stock	2	3.75%	-1.67%	2.88%	1.89% 3.45%	-5.69%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0	7.43%	-3.97%	-1.36%	-1.17% 2.84%	-6.31%
EWJ	iShares Japan Index	Japan Stock	0	3.40%	-4.41%	1.00%	0.90% 4.84%	-6.49%
EWA	iShares Australia Index	Asia Pacific Equities	0	4.85%	-2.72%	-0.91%	-1.17% 0.75%	-5.02%
EWD	iShares Sweden Index	Europe Stock	0	2.80%	-4.16%	0.77%	0.65% -1.83%	-6.72%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	3.07%	-3.40%	-1.14%	-0.46% -0.96%	-5.68%
EWG	iShares Germany Index	Europe Stock	-1	2.61%	-4.11%	-0.64%	-1.03% 1.13%	-8.33%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-1	2.63%	-4.14%	-1.69%	-0.50% -0.80%	-5.96%
EWP	iShares Spain Index	Europe Stock	-2	0.55%	-5.35%	-1.09%	-0.21% -2.41%	-9.77%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-2	2.85%	-4.66%	-2.56%	-2.18% -1.39%	-5.67%
EWL	iShares Switzerland Index	Europe Stock	-2	0.67%	-3.87%	-0.63%	-2.22% -0.56%	-7.82%
EWU	iShares United Kingdom Index	Europe Stock	-2	1.55%	-4.79%	-1.58%	-2.79% 0.10%	-8.08%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-3	0.04%	-6.62%	-0.24%	-3.79% 1.20%	-51.88%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-3	-0.62%	-6.04%	-2.21%	-4.47% -0.97%	-9.75%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-3	2.28%	-5.85%	-4.13%	-2.93% -1.96%	-8.18%
EWC	iShares Canada Index	Foreign Large Cap Equi	-4	1.17%	-7.56%	-4.97%	-6.41% -2.52%	-8.81%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-4	1.14%	-8.43%	-3.86%	-4.50% 0.87%	-9.57%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-4	1.01%	-8.53%	-3.47%	-4.63% 1.10%	-9.57%
INDA	iShares MSCI India	Emerging Markets Equi	-4	-0.73%	-8.15%	-3.49%	-5.60% -1.61%	-10.54%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-5	0.14%	-9.58%	-4.11%	-5.70% 0.28%	-10.67%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-6	-0.88%	-9.08%	-4.69%	-7.37% -3.13%	-10.97%