

HV Country ETFs as of 03/12/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7	-3.34%	-10.74%	-6.21%	-8.24%	-3.30%	-22.04%
MCHI	iShares MSCI China	China Equities	-15	-14.70%	-17.59%	-12.51%	-13.65%	-7.77%	-27.87%
EWH	iShares Hong Kong Index	China Equities	-18	-17.03%	-21.97%	-16.96%	-17.98%	-17.21%	-26.57%
FXI	iShares China 25 Index	China Equities	-18	-15.39%	-20.27%	-16.57%	-17.93%	-13.68%	-33.70%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-19	-17.91%	-20.02%	-19.30%	-19.23%	-12.05%	-20.62%
EWL	iShares Switzerland Index	Europe Stock	-22	-23.62%	-22.47%	-20.44%	-21.19%	-17.51%	-24.49%
EWM	iShares Malaysia Index	Emerging Markets Equi	-23	-19.27%	-24.13%	-23.00%	-23.78%	-22.80%	-40.50%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-24	-25.03%	-28.27%	-20.43%	-22.58%	-19.07%	-55.62%
EWJ	iShares Japan Index	Japan Stock	-25	-23.93%	-24.96%	-25.16%	-24.31%	-21.29%	-30.73%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-25	-21.97%	-26.40%	-24.71%	-25.27%	-23.94%	-36.01%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-25	-24.54%	-27.03%	-24.17%	-25.01%	-19.81%	-40.97%
EWN	iShares Netherlands Index	Europe Stock	-27	-28.11%	-27.03%	-25.66%	-26.25%	-22.36%	-28.27%
EWD	iShares Sweden Index	Europe Stock	-28	-29.35%	-28.21%	-27.42%	-26.94%	-22.91%	-34.53%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-28	-27.63%	-28.90%	-28.37%	-27.66%	-24.79%	-29.31%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-29	-30.63%	-29.77%	-28.84%	-28.64%	-26.20%	-31.10%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-29	-28.21%	-29.35%	-28.86%	-27.69%	-23.67%	-33.78%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-29	-28.25%	-29.38%	-29.65%	-27.73%	-24.29%	-32.35%
EWV	iShares Mexico Index	Latin America Stock	-29	-30.33%	-29.81%	-28.07%	-26.62%	-24.52%	-42.50%
INDA	iShares MSCI India	Emerging Markets Equi	-29	-29.03%	-30.15%	-29.05%	-28.52%	-26.19%	-34.03%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-31	-26.87%	-27.96%	-42.90%	-26.72%	-36.77%	-72.42%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-31	-29.72%	-31.59%	-32.60%	-30.45%	-26.74%	-40.35%
ECH	iShares Chile Index	Latin America	-31	-26.91%	-32.59%	-32.37%	-31.88%	-35.61%	-59.57%
EWG	iShares Germany Index	Europe Stock	-31	-31.33%	-32.11%	-30.88%	-30.91%	-27.75%	-43.25%
EWK	iShares Belgium Index	Europe Stock	-31	-31.11%	-30.97%	-30.56%	-31.15%	-27.77%	-40.22%
EWU	iShares United Kingdom Index	Europe Stock	-31	-30.33%	-32.16%	-31.31%	-32.14%	-28.17%	-39.18%
EWQ	iShares France Index	Europe Stock	-32	-31.90%	-32.90%	-31.82%	-32.34%	-28.65%	-34.69%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-32	-33.90%	-32.44%	-31.66%	-31.25%	-29.73%	-34.30%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-32	-33.57%	-32.47%	-31.21%	-30.67%	-28.07%	-34.03%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-33	-33.29%	-32.69%	-32.40%	-31.97%	-29.36%	-33.65%
EWP	iShares Spain Index	Europe Stock	-33	-33.86%	-33.17%	-33.38%	-33.36%	-31.88%	-47.02%
EWC	iShares Canada Index	Foreign Large Cap Equi	-33	-33.44%	-33.46%	-31.35%	-31.97%	-30.11%	-34.05%
EWA	iShares Australia Index	Asia Pacific Equities	-34	-34.23%	-35.77%	-33.10%	-32.92%	-32.31%	-37.29%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-34	-31.65%	-34.20%	-34.67%	-35.69%	-35.11%	-45.36%
EZA	iShares South Africa Index	Emerging Markets Equi	-35	-33.13%	-35.95%	-36.20%	-36.71%	-37.11%	-59.16%
EWI	iShares Italy Index	Europe Stock	-37	-37.51%	-37.26%	-36.75%	-36.27%	-33.78%	-45.67%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-38	-34.25%	-39.05%	-39.11%	-39.50%	-39.52%	-48.04%
RSX	Market Vectors Russia	Emerging Markets Equi	-39	-37.70%	-40.79%	-40.12%	-37.75%	-34.92%	-41.59%
ILF	iShares S&P 40 Latin America	Latin America Stock	-42	-39.50%	-41.86%	-43.10%	-43.05%	-40.31%	-51.06%
EWZ	iShares Brazil Index	Latin America Stock	-46	-43.35%	-46.08%	-46.85%	-47.75%	-43.20%	-48.89%