

HV Country ETFs as of 03/18/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11	5.12%	9.95%	15.70%	13.51%	19.44%	-1.37%
ECH	iShares Chile Index	Latin America	10	5.84%	4.77%	15.17%	13.34%	22.79%	-39.04%
EWC	iShares Canada Index	Foreign Large Cap Equ	9	5.17%	7.27%	10.72%	11.51%	17.20%	-1.57%
EWD	iShares Sweden Index	Europe Stock	8	4.30%	5.56%	11.94%	12.09%	18.71%	-1.63%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	1.92%	6.49%	11.96%	9.31%	16.48%	0.00%
EZA	iShares South Africa Index	Emerging Markets Equi	7	-0.61%	5.52%	10.67%	10.77%	17.84%	-36.09%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	1.81%	6.34%	11.70%	9.46%	16.65%	0.00%
EWH	iShares Hong Kong Index	China Equities	6	0.37%	2.23%	12.03%	9.62%	14.75%	-2.84%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	3.26%	4.54%	7.31%	7.79%	12.36%	-0.74%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6	4.03%	4.47%	7.50%	7.83%	10.46%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	4.69%	0.92%	7.48%	6.98%	13.13%	-18.48%
EWU	iShares United Kingdom Index	Europe Stock	5	1.71%	1.97%	7.14%	7.65%	13.21%	-16.76%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	3.32%	3.19%	6.66%	6.50%	9.65%	-2.01%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	2.77%	2.97%	6.47%	6.75%	10.19%	-0.59%
EWI	iShares Italy Index	Europe Stock	5	3.71%	5.10%	6.21%	6.32%	15.56%	-9.12%
EWG	iShares Germany Index	Europe Stock	4	2.55%	2.26%	4.96%	5.19%	10.57%	-6.26%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	-2.99%	-1.53%	11.30%	8.89%	17.62%	-4.16%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	4	-4.80%	0.67%	11.83%	7.02%	21.31%	-39.81%
EWW	iShares Mexico Index	Latin America Stock	4	5.80%	1.70%	4.62%	3.14%	17.97%	-23.05%
EWQ	iShares France Index	Europe Stock	4	2.34%	3.89%	5.32%	5.26%	13.69%	-1.74%
RSX	Market Vectors Russia	Emerging Markets Equi	4	2.15%	1.38%	7.01%	6.25%	11.66%	-5.38%
EWK	iShares Belgium Index	Europe Stock	3	4.17%	1.44%	3.96%	4.43%	11.43%	-10.91%
EWN	iShares Netherlands Index	Europe Stock	3	-2.15%	0.13%	7.48%	7.72%	16.40%	-4.24%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	1.30%	1.22%	5.11%	5.41%	12.06%	-20.14%
EWJ	iShares Japan Index	Japan Stock	3	-1.02%	1.42%	6.62%	3.88%	12.76%	-2.34%
EWP	iShares Spain Index	Europe Stock	2	2.71%	0.77%	1.51%	2.22%	11.49%	-23.73%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	2	-3.87%	-0.65%	6.61%	4.15%	15.64%	-5.80%
INDA	iShares MSCI India	Emerging Markets Equi	1	-3.70%	-1.03%	5.11%	2.86%	14.10%	-5.53%
EWA	iShares Australia Index	Asia Pacific Equities	1	-1.90%	-1.08%	3.55%	3.51%	12.58%	-3.91%
PIN	PowerShares India Portfolio	Emerging Markets Equi	1	-2.72%	-1.44%	5.18%	3.32%	14.28%	-54.57%
EWM	iShares Malaysia Index	Emerging Markets Equi	-1	1.12%	-0.14%	-2.89%	-3.16%	2.37%	-23.53%
MCHI	iShares MSCI China	China Equities	-1	-11.18%	-7.48%	8.59%	4.10%	6.79%	-13.27%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	-4.34%	-8.76%	6.66%	1.84%	18.52%	-8.93%
EWL	iShares Switzerland Index	Europe Stock	-2	-1.63%	-3.68%	0.69%	-1.45%	3.75%	-3.84%
FXI	iShares China 25 Index	China Equities	-2	-9.98%	-7.68%	6.98%	3.34%	5.16%	-11.91%
ILF	iShares S&P 40 Latin America	Latin America Stock	-5	-4.16%	-4.78%	-5.27%	-5.76%	10.32%	-29.97%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-6	-13.43%	-9.86%	1.35%	-2.82%	4.76%	-16.10%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-8	-4.13%	-8.82%	-10.10%	-9.94%	0.43%	-27.09%
EWZ	iShares Brazil Index	Latin America Stock	-8	-6.04%	-7.09%	-9.55%	-9.82%	3.40%	-30.94%