

# HV Country ETFs as of 03/19/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-12	-11.61%	-11.55%	-11.52%	-13.37%	-8.90%	-26.40%
MCHI	iShares MSCI China	China Equities	-18	-18.31%	-18.23%	-17.84%	-17.71%	-12.19%	-31.26%
EWL	iShares Switzerland Index	Europe Stock	-21	-22.55%	-21.82%	-19.79%	-19.73%	-15.82%	-23.10%
FXI	iShares China 25 Index	China Equities	-21	-19.09%	-20.76%	-21.93%	-22.05%	-17.89%	-37.04%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-22	-21.60%	-23.28%	-23.16%	-21.91%	-17.90%	-26.90%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-23	-21.81%	-23.54%	-23.38%	-22.05%	-17.44%	-28.62%
EWH	iShares Hong Kong Index	China Equities	-23	-21.43%	-23.56%	-22.93%	-23.37%	-22.33%	-31.39%
EWJ	iShares Japan Index	Japan Stock	-24	-21.20%	-24.70%	-24.61%	-23.97%	-20.67%	-30.42%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-26	-24.50%	-26.94%	-27.45%	-26.15%	-21.89%	-36.66%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-27	-25.16%	-27.66%	-28.27%	-28.26%	-21.97%	-29.49%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-29	-30.27%	-29.01%	-28.90%	-27.96%	-25.16%	-30.45%
EWD	iShares Sweden Index	Europe Stock	-31	-31.89%	-30.46%	-31.03%	-30.02%	-25.87%	-37.29%
EWM	iShares Malaysia Index	Emerging Markets Equi	-31	-27.46%	-31.77%	-32.61%	-32.63%	-31.33%	-47.41%
EWN	iShares Netherlands Index	Europe Stock	-32	-32.48%	-31.27%	-31.52%	-31.42%	-27.51%	-33.29%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-33	-29.50%	-33.49%	-33.51%	-33.76%	-32.23%	-43.28%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-34	-32.89%	-34.10%	-33.60%	-33.67%	-42.16%	-75.03%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-34	-31.61%	-37.44%	-32.60%	-32.80%	-29.67%	-61.48%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-34	-34.34%	-33.36%	-34.19%	-33.30%	-30.36%	-34.94%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-34	-35.22%	-33.51%	-33.32%	-32.48%	-30.60%	-35.48%
INDA	iShares MSCI India	Emerging Markets Equi	-35	-34.57%	-35.64%	-34.94%	-35.07%	-32.61%	-40.07%
EWP	iShares Spain Index	Europe Stock	-35	-36.05%	-34.68%	-35.69%	-35.40%	-33.49%	-48.65%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-35	-36.54%	-35.51%	-34.63%	-33.68%	-30.83%	-36.89%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-36	-35.03%	-36.08%	-36.16%	-36.25%	-33.34%	-37.70%
EWC	iShares Canada Index	Foreign Large Cap Equ	-37	-38.16%	-37.77%	-36.25%	-36.29%	-34.23%	-38.24%
EWK	iShares Belgium Index	Europe Stock	-37	-36.65%	-36.65%	-36.93%	-37.16%	-33.75%	-45.43%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-37	-34.13%	-38.34%	-36.69%	-37.32%	-32.77%	-50.66%
EWG	iShares Germany Index	Europe Stock	-38	-38.14%	-38.74%	-38.29%	-38.01%	-34.79%	-49.09%
EWQ	iShares France Index	Europe Stock	-38	-37.73%	-38.07%	-38.45%	-38.36%	-34.65%	-40.50%
EWI	iShares Italy Index	Europe Stock	-38	-38.82%	-37.43%	-38.04%	-37.36%	-34.53%	-46.60%
EWV	iShares Mexico Index	Latin America Stock	-38	-38.89%	-39.66%	-37.55%	-36.66%	-34.46%	-50.36%
EWU	iShares United Kingdom Index	Europe Stock	-39	-37.05%	-38.90%	-39.13%	-39.29%	-35.31%	-45.59%
EWA	iShares Australia Index	Asia Pacific Equities	-39	-39.14%	-40.49%	-38.79%	-38.11%	-37.19%	-42.14%
RSX	Market Vectors Russia	Emerging Markets Equi	-39	-38.52%	-41.32%	-38.82%	-38.87%	-35.71%	-42.64%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-39	-33.87%	-39.07%	-41.12%	-41.22%	-40.61%	-49.51%
ECH	iShares Chile Index	Latin America	-40	-35.99%	-39.58%	-42.57%	-42.17%	-44.67%	-65.68%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-41	-38.93%	-40.35%	-42.81%	-42.54%	-41.58%	-51.18%
EZA	iShares South Africa Index	Emerging Markets Equi	-46	-43.59%	-46.01%	-47.85%	-47.66%	-47.46%	-66.23%
ILF	iShares S&P 40 Latin America	Latin America Stock	-48	-44.59%	-47.98%	-49.29%	-48.67%	-45.74%	-55.90%
EWZ	iShares Brazil Index	Latin America Stock	-52	-48.18%	-52.83%	-53.45%	-53.12%	-48.64%	-54.14%