

HV Country ETFs as of 03/21/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	24	12.07%	22.57%	31.84%	31.24%	17.25%	-17.42%
MCHI	iShares MSCI China	China Equities	14	5.02%	10.49%	19.24%	19.31%	7.11%	-18.17%
EWI	iShares Italy Index	Europe Stock	13	6.60%	10.52%	16.54%	16.69%	5.78%	-17.97%
EWU	iShares United Kingdom Index	Europe Stock	11	3.46%	9.09%	15.45%	14.07%	2.91%	-11.62%
EWN	iShares Netherlands Index	Europe Stock	11	3.09%	9.99%	16.35%	15.51%	3.96%	-10.75%
EWK	iShares Belgium Index	Europe Stock	11	4.59%	8.11%	15.10%	14.26%	1.34%	-18.83%
EWQ	iShares France Index	Europe Stock	11	4.08%	10.86%	14.84%	13.54%	2.96%	-10.73%
EWL	iShares Switzerland Index	Europe Stock	10	3.47%	7.44%	15.03%	12.69%	6.17%	-5.88%
FXI	iShares China 25 Index	China Equities	10	3.43%	8.40%	14.84%	14.87%	7.52%	-16.87%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	10	3.64%	8.31%	15.52%	14.49%	5.04%	-4.11%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	10	3.71%	7.94%	14.40%	14.23%	3.73%	-6.06%
EWC	iShares Canada Index	Foreign Large Cap Equ	10	0.40%	6.09%	17.50%	16.28%	1.71%	-8.42%
RSX	Market Vectors Russia	Emerging Markets Equi	10	4.53%	3.92%	16.05%	14.51%	4.43%	-11.68%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	10	3.44%	8.26%	14.33%	13.47%	3.95%	-3.81%
EWH	iShares Hong Kong Index	China Equities	10	0.58%	7.87%	15.15%	14.84%	9.10%	-3.64%
EWD	iShares Sweden Index	Europe Stock	9	4.89%	7.16%	13.45%	10.84%	3.56%	-14.43%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	10.78%	9.26%	8.67%	7.93%	9.06%	-2.98%
EWA	iShares Australia Index	Asia Pacific Equities	9	2.52%	6.99%	12.93%	12.10%	1.16%	-10.49%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	3.86%	7.27%	10.48%	9.65%	0.65%	-11.83%
PIN	PowerShares India Portfolio	Emerging Markets Equi	8	10.09%	7.46%	7.15%	6.08%	5.95%	-51.43%
INDA	iShares MSCI India	Emerging Markets Equi	8	10.54%	8.19%	7.79%	6.60%	7.57%	-6.62%
ILF	iShares S&P 40 Latin America	Latin America Stock	7	-0.23%	0.26%	13.81%	12.30%	7.20%	-12.38%
EWSP	iShares Spain Index	Europe Stock	7	3.42%	3.53%	10.94%	10.37%	1.92%	-18.32%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	2.07%	4.10%	11.40%	10.23%	-0.01%	-13.68%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	6	0.86%	4.37%	8.46%	9.86%	-1.46%	-14.24%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6	0.98%	4.50%	8.09%	9.93%	-1.02%	-12.30%
EWZ	iShares Brazil Index	Latin America Stock	6	-1.26%	-1.49%	13.91%	12.57%	12.78%	-9.15%
EWV	iShares Mexico Index	Latin America Stock	6	2.04%	1.03%	9.82%	9.45%	-2.17%	-21.78%
EWG	iShares Germany Index	Europe Stock	6	2.04%	3.97%	9.87%	8.48%	-2.20%	-22.86%
EWJ	iShares Japan Index	Japan Stock	5	0.57%	2.87%	8.18%	8.25%	-1.50%	-15.15%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	-0.37%	2.44%	8.58%	8.24%	2.66%	-15.15%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5	1.55%	-0.06%	8.72%	8.69%	8.56%	-14.21%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	5	-0.04%	2.93%	8.39%	9.72%	-2.82%	-18.73%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	-1.55%	1.93%	7.16%	6.83%	-0.41%	-20.45%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	-1.51%	0.43%	8.97%	7.57%	1.65%	-12.43%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	3	-2.21%	-3.05%	8.46%	10.05%	6.54%	-42.61%
EZA	iShares South Africa Index	Emerging Markets Equi	2	-0.63%	-3.31%	6.88%	5.97%	-0.60%	-29.64%
EWM	iShares Malaysia Index	Emerging Markets Equi	1	-1.73%	1.05%	3.47%	3.06%	-1.17%	-15.88%
ECH	iShares Chile Index	Latin America	1	-5.49%	-2.87%	5.92%	6.35%	-1.10%	-21.60%