

HV Country ETFs as of 03/22/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	0.82%	-0.18%	7.90%	7.03%	11.58%	-2.68%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-0.45%	-1.29%	7.60%	6.95%	6.65%	-2.22%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	2.27%	-3.32%	5.12%	4.42%	1.83%	-3.84%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	-4.51%	-5.39%	8.48%	7.81%	5.99%	-6.73%
EWZ	iShares Brazil Index	Latin America Stock	2	-5.08%	-6.28%	8.93%	8.55%	7.16%	-7.23%
RSX	Market Vectors Russia	Emerging Markets Equi	1	-4.72%	-4.96%	6.75%	6.65%	4.27%	-6.95%
EWW	iShares Mexico Index	Latin America Stock	0	-2.18%	-5.09%	4.51%	2.98%	-4.10%	-11.91%
EWI	iShares Italy Index	Europe Stock	0	-0.91%	-7.19%	3.10%	3.91%	2.25%	-8.16%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	-1.49%	-5.29%	2.24%	2.16%	3.43%	-6.03%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	2.13%	-5.15%	-0.68%	-0.87%	2.53%	-6.02%
MCHI	iShares MSCI China	China Equities	-1	-3.70%	-8.25%	3.21%	2.99%	5.12%	-10.68%
EWH	iShares Hong Kong Index	China Equities	-2	-0.24%	-5.61%	-0.16%	-0.67%	0.79%	-6.13%
EWK	iShares Belgium Index	Europe Stock	-2	-3.28%	-6.52%	1.24%	1.00%	0.26%	-7.70%
EWN	iShares Netherlands Index	Europe Stock	-2	-1.43%	-6.31%	-0.28%	-0.32%	0.78%	-7.08%
FXI	iShares China 25 Index	China Equities	-2	-3.40%	-10.49%	2.28%	2.06%	2.96%	-12.74%
EWQ	iShares France Index	Europe Stock	-3	-3.09%	-7.05%	-0.86%	-0.70%	0.39%	-8.09%
EWJ	iShares Japan Index	Japan Stock	-3	-2.04%	-7.27%	-0.48%	-0.67%	2.62%	-7.95%
EZA	iShares South Africa Index	Emerging Markets Equi	-3	-4.01%	-7.71%	0.55%	-0.77%	8.31%	-8.59%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-3	-2.85%	-9.89%	0.62%	0.13%	2.50%	-10.85%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-4	-2.44%	-6.66%	-3.94%	-3.19%	-3.53%	-8.27%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-4	-4.73%	-7.11%	-2.44%	-2.67%	-1.62%	-10.23%
ECH	iShares Chile Index	Latin America	-4	-6.32%	-7.27%	-1.17%	-0.90%	4.50%	-7.98%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-4	-2.73%	-7.29%	-3.83%	-3.12%	-3.35%	-8.43%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-5	-3.17%	-7.62%	-5.65%	-5.31%	-4.46%	-8.69%
EWA	iShares Australia Index	Asia Pacific Equities	-5	-3.82%	-6.93%	-4.44%	-4.36%	-2.77%	-8.09%
EWD	iShares Sweden Index	Europe Stock	-5	-4.66%	-9.06%	-3.06%	-2.83%	-5.25%	-9.95%
EWU	iShares United Kingdom Index	Europe Stock	-5	-3.29%	-9.37%	-4.38%	-4.94%	-2.22%	-10.11%
EWL	iShares Switzerland Index	Europe Stock	-6	-4.62%	-9.48%	-4.81%	-4.95%	-3.38%	-10.39%
EWC	iShares Canada Index	Foreign Large Cap Equi	-6	-2.28%	-9.07%	-7.29%	-7.35%	-3.73%	-9.73%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-6	-3.40%	-9.17%	-6.60%	-5.79%	-4.68%	-10.88%
EWP	iShares Spain Index	Europe Stock	-6	-4.89%	-12.14%	-3.38%	-3.23%	-5.28%	-12.50%
EWG	iShares Germany Index	Europe Stock	-6	-3.62%	-10.22%	-4.37%	-4.00%	-2.12%	-11.08%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-7	-2.99%	-10.37%	-6.55%	-6.69%	-1.87%	-11.64%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-7	-3.46%	-11.41%	-6.21%	-6.90%	-3.68%	-12.04%
INDA	iShares MSCI India	Emerging Markets Equi	-7	-3.42%	-11.72%	-6.67%	-7.68%	-4.00%	-12.51%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-7	-3.66%	-10.65%	-5.60%	-6.21%	-1.81%	-53.10%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-7	-3.09%	-10.49%	-6.89%	-6.87%	-1.65%	-11.70%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-8	-4.02%	-11.40%	-8.18%	-8.28%	-2.86%	-13.11%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-11	-7.37%	-13.62%	-11.64%	-11.98%	-7.80%	-15.40%