

HV Country ETFs as of 03/26/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7	-7.74%	-0.45%	-11.40%	-9.46%	-4.49%	-23.07%
MCHI	iShares MSCI China	China Equities	-7	-4.87%	-4.02%	-11.22%	-8.25%	-1.83%	-23.36%
FXI	iShares China 25 Index	China Equities	-9	-5.10%	-5.75%	-14.55%	-12.08%	-6.92%	-28.98%
EWL	iShares Switzerland Index	Europe Stock	-12	-7.54%	-14.59%	-13.79%	-12.79%	-8.16%	-16.45%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-12	-5.78%	-13.94%	-15.34%	-14.41%	-9.71%	-19.88%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-12	-5.27%	-13.63%	-14.89%	-13.95%	-8.54%	-21.20%
EWJ	iShares Japan Index	Japan Stock	-13	-5.24%	-14.43%	-16.07%	-15.12%	-11.05%	-22.31%
EWH	iShares Hong Kong Index	China Equities	-14	-10.76%	-12.70%	-18.10%	-16.01%	-14.22%	-24.80%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-14	-9.41%	-11.89%	-18.17%	-17.04%	-9.51%	-18.46%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-15	-8.20%	-16.71%	-18.95%	-18.06%	-12.94%	-29.71%
EWM	iShares Malaysia Index	Emerging Markets Equi	-16	-9.24%	-15.52%	-19.82%	-18.58%	-16.28%	-36.44%
EWN	iShares Netherlands Index	Europe Stock	-19	-13.19%	-20.04%	-22.10%	-20.94%	-15.90%	-23.11%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-19	-13.76%	-20.73%	-21.66%	-20.35%	-16.73%	-23.10%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-20	-12.86%	-19.39%	-23.05%	-23.11%	-16.84%	-39.47%
EWD	iShares Sweden Index	Europe Stock	-21	-16.00%	-21.31%	-24.54%	-22.15%	-16.93%	-30.24%
EWQ	iShares France Index	Europe Stock	-22	-15.56%	-22.64%	-25.20%	-24.32%	-19.09%	-26.95%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-22	-16.89%	-23.45%	-24.64%	-23.06%	-20.33%	-26.48%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-23	-16.39%	-24.02%	-26.47%	-24.89%	-20.98%	-26.74%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-23	-17.42%	-24.27%	-25.35%	-23.46%	-19.57%	-27.17%
EWK	iShares Belgium Index	Europe Stock	-23	-15.44%	-24.04%	-26.67%	-25.94%	-21.37%	-35.70%
EWG	iShares Germany Index	Europe Stock	-23	-17.03%	-24.26%	-26.44%	-24.93%	-20.33%	-38.35%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-23	-17.62%	-22.73%	-26.01%	-25.06%	-22.60%	-35.83%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-24	-16.60%	-27.60%	-26.76%	-25.03%	-21.12%	-57.02%
EWP	iShares Spain Index	Europe Stock	-24	-18.93%	-24.62%	-26.76%	-25.51%	-22.54%	-40.78%
EWU	iShares United Kingdom Index	Europe Stock	-25	-17.68%	-26.80%	-28.96%	-28.54%	-23.11%	-35.96%
EWI	iShares Italy Index	Europe Stock	-26	-21.08%	-26.93%	-27.76%	-26.43%	-22.46%	-37.28%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-26	-23.09%	-26.41%	-27.95%	-27.08%	-35.57%	-72.55%
EWK	iShares Canada Index	Foreign Large Cap Equ	-26	-22.10%	-27.76%	-27.35%	-27.01%	-23.98%	-29.24%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-27	-19.80%	-26.01%	-30.50%	-30.62%	-28.63%	-41.05%
INDA	iShares MSCI India	Emerging Markets Equi	-27	-23.86%	-27.61%	-28.98%	-28.07%	-24.67%	-33.60%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-28	-25.00%	-28.48%	-30.51%	-29.61%	-25.72%	-31.21%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-28	-18.28%	-27.34%	-34.54%	-33.60%	-32.11%	-42.98%
EWA	iShares Australia Index	Asia Pacific Equities	-29	-24.21%	-31.32%	-31.05%	-30.43%	-28.67%	-34.96%
RSX	Market Vectors Russia	Emerging Markets Equi	-30	-23.01%	-31.68%	-32.75%	-30.89%	-26.62%	-35.15%
ECH	iShares Chile Index	Latin America	-32	-23.33%	-31.37%	-37.95%	-36.53%	-38.31%	-62.33%
EWV	iShares Mexico Index	Latin America Stock	-33	-27.96%	-35.11%	-34.39%	-32.78%	-29.74%	-47.33%
EZA	iShares South Africa Index	Emerging Markets Equi	-33	-23.99%	-32.81%	-37.51%	-36.94%	-35.70%	-59.31%
ILF	iShares S&P 40 Latin America	Latin America Stock	-39	-30.47%	-39.47%	-44.30%	-42.84%	-38.72%	-50.89%
EWZ	iShares Brazil Index	Latin America Stock	-41	-30.70%	-41.58%	-45.92%	-44.71%	-38.63%	-45.92%