

HV Country ETFs as of 04/06/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ECH	iShares Chile Index	Latin America	15	10.60%	11.46%	16.54%	19.59%	15.57%	0.00%
EWV	iShares Mexico Index	Latin America Stock	15	9.44%	12.14%	22.46%	17.06%	7.81%	-4.79%
PIN	PowerShares India Portfolio	Emerging Markets Equit	13	6.44%	9.05%	15.07%	20.02%	12.63%	-56.17%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	13	6.88%	8.43%	15.38%	19.93%	11.62%	0.00%
INDA	iShares MSCI India	Emerging Markets Equit	13	7.13%	8.92%	15.69%	19.36%	11.29%	0.00%
EWP	iShares Spain Index	Europe Stock	11	6.34%	11.75%	12.25%	15.13%	13.39%	-0.65%
EWH	iShares Hong Kong Index	China Equities	9	4.82%	6.75%	10.35%	16.07%	6.96%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	5.13%	5.13%	8.47%	13.76%	7.89%	-1.27%
MCHI	iShares MSCI China	China Equities	8	4.24%	4.18%	9.14%	15.23%	7.63%	-1.20%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	5.94%	4.79%	7.28%	14.34%	8.19%	-2.66%
EWN	iShares Netherlands Index	Europe Stock	7	1.98%	6.41%	9.15%	10.64%	8.37%	-1.11%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	3.46%	3.51%	7.02%	14.00%	5.69%	-1.17%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	2.88%	7.88%	8.76%	9.44%	12.53%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	7	3.95%	2.73%	7.64%	14.47%	8.48%	-3.19%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	3.02%	6.67%	6.71%	7.67%	11.29%	-0.14%
EWQ	iShares France Index	Europe Stock	6	3.73%	6.02%	5.21%	7.13%	8.43%	-0.41%
FXI	iShares China 25 Index	China Equities	6	3.34%	2.41%	6.11%	11.55%	4.64%	-2.22%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	6	2.79%	-0.42%	11.49%	8.78%	-1.39%	-23.30%
EWG	iShares Germany Index	Europe Stock	5	2.59%	4.47%	5.63%	7.67%	8.06%	-1.04%
EWI	iShares Italy Index	Europe Stock	5	4.09%	6.97%	4.17%	5.16%	10.35%	-1.74%
EWA	iShares Australia Index	Asia Pacific Equities	5	2.56%	3.99%	4.18%	10.83%	7.13%	-1.58%
EWK	iShares Belgium Index	Europe Stock	5	2.91%	4.80%	5.69%	7.14%	4.35%	-1.47%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	5	4.46%	3.57%	2.29%	9.07%	-0.59%	-12.45%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	2.18%	5.01%	5.81%	7.08%	10.89%	-0.57%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	2.00%	4.85%	4.77%	6.58%	5.11%	-0.11%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	5	3.50%	2.83%	5.34%	8.53%	2.82%	-2.79%
EWD	iShares Sweden Index	Europe Stock	4	1.11%	1.71%	6.09%	7.87%	6.86%	-2.15%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	4	4.91%	1.55%	4.09%	7.38%	5.41%	-1.22%
EWL	iShares Switzerland Index	Europe Stock	4	1.63%	3.31%	4.74%	8.08%	5.55%	-1.24%
EWM	iShares Malaysia Index	Emerging Markets Equit	4	2.11%	3.29%	4.14%	8.37%	-1.62%	-15.31%
EWU	iShares United Kingdom Index	Europe Stock	3	2.57%	1.80%	3.36%	5.28%	3.62%	-2.39%
EWZ	iShares Brazil Index	Latin America Stock	3	1.27%	-1.76%	0.99%	10.32%	5.45%	-8.39%
RSX	Market Vectors Russia	Emerging Markets Equit	2	10.03%	-0.93%	-1.98%	0.28%	8.52%	-3.62%
EWK	iShares Canada Index	Foreign Large Cap Equi	1	1.55%	-1.39%	-0.33%	2.91%	3.29%	-3.34%
EWJ	iShares Japan Index	Japan Stock	1	-0.02%	-0.12%	0.77%	4.30%	2.09%	-2.64%
EZA	iShares South Africa Index	Emerging Markets Equit	0	0.06%	-0.70%	-1.27%	3.59%	-0.81%	-10.18%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-2	-3.50%	-2.09%	-2.30%	-0.68%	4.45%	-4.73%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-2	-4.48%	-2.29%	-1.75%	-0.04%	6.21%	-5.46%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-2	-3.40%	-1.99%	-2.33%	-0.70%	5.02%	-4.55%