

HV Country ETFs as of 04/12/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	3.62%	2.62%	5.09%	10.31%	9.05%	-0.27%
EWW	iShares Mexico Index	Latin America Stock	4	5.01%	2.38%	1.50%	8.36%	1.29%	-7.31%
EWI	iShares Italy Index	Europe Stock	3	2.77%	2.02%	-0.42%	9.53%	6.64%	-3.19%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	2	-1.80%	-0.24%	1.16%	7.03%	9.65%	-2.68%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	0.37%	-1.34%	0.97%	9.98%	6.46%	-4.86%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	-1.19%	1.06%	-0.31%	5.30%	2.25%	-3.03%
ECH	iShares Chile Index	Latin America	1	2.88%	-0.55%	-1.51%	4.81%	8.77%	-2.67%
EWN	iShares Netherlands Index	Europe Stock	1	1.15%	1.15%	-2.18%	2.99%	3.42%	-4.00%
EWQ	iShares France Index	Europe Stock	1	1.22%	0.59%	-2.03%	3.40%	3.89%	-4.30%
EWU	iShares United Kingdom Index	Europe Stock	1	4.23%	1.68%	-2.66%	1.20%	3.77%	-4.30%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	-0.85%	-0.63%	-1.79%	3.51%	3.91%	-4.79%
EWH	iShares Hong Kong Index	China Equities	0	-0.81%	1.57%	-2.01%	1.69%	2.66%	-3.90%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	0.77%	1.63%	-3.79%	0.44%	0.28%	-5.07%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	0.68%	1.85%	-3.23%	0.20%	0.00%	-5.06%
FXI	iShares China 25 Index	China Equities	-1	-1.57%	-2.27%	-5.54%	4.48%	4.22%	-10.67%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-1	1.01%	1.45%	-3.94%	-1.37%	-0.38%	-4.89%
EWZ	iShares Brazil Index	Latin America Stock	-1	-3.13%	-4.94%	-1.59%	6.95%	3.57%	-8.60%
EWP	iShares Spain Index	Europe Stock	-1	1.35%	-1.22%	-5.56%	1.04%	-0.96%	-8.64%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-2	0.39%	0.68%	-5.95%	-2.44%	-1.04%	-7.72%
EWG	iShares Germany Index	Europe Stock	-2	0.46%	-1.26%	-5.88%	-0.67%	0.93%	-7.99%
EWJ	iShares Japan Index	Japan Stock	-2	-1.20%	-0.73%	-5.04%	0.50%	3.01%	-6.87%
INDA	iShares MSCI India	Emerging Markets Equi	-2	1.72%	-2.81%	-5.42%	-3.16%	0.37%	-8.22%
MCHI	iShares MSCI China	China Equities	-2	-4.74%	-3.45%	-4.76%	3.85%	4.44%	-9.93%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2	-2.44%	-1.64%	-3.88%	-0.85%	1.90%	-6.01%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-3	-0.09%	0.83%	-7.99%	-3.86%	1.07%	-8.84%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-3	0.63%	-3.53%	-4.96%	-2.69%	1.28%	-51.34%
EWC	iShares Canada Index	Foreign Large Cap Equ	-3	1.08%	-1.37%	-7.34%	-5.50%	-2.01%	-7.92%
EWK	iShares Belgium Index	Europe Stock	-3	-3.27%	-3.62%	-4.92%	1.19%	-0.14%	-7.52%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-3	1.12%	-3.61%	-4.96%	-2.94%	0.18%	-8.30%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-3	-2.86%	-3.01%	-6.35%	0.74%	2.21%	-10.30%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-3	-0.06%	0.79%	-7.92%	-3.75%	0.82%	-8.86%
EWA	iShares Australia Index	Asia Pacific Equities	-4	-2.06%	-3.41%	-5.21%	-3.41%	-1.93%	-7.18%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-4	-0.50%	-0.37%	-9.31%	-5.39%	-0.16%	-10.38%
EWL	iShares Switzerland Index	Europe Stock	-4	-1.60%	-4.61%	-6.25%	-3.43%	-1.78%	-8.96%
EWD	iShares Sweden Index	Europe Stock	-6	-5.16%	-5.59%	-8.65%	-2.86%	-5.09%	-9.98%
EZA	iShares South Africa Index	Emerging Markets Equi	-6	-5.07%	-9.99%	-6.59%	-3.44%	3.99%	-11.06%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-7	-1.25%	-6.46%	-10.90%	-10.48%	-5.87%	-13.96%
RSX	Market Vectors Russia	Emerging Markets Equi	-9	-8.47%	-11.72%	-12.14%	-2.73%	-6.07%	-15.14%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-12	-9.72%	-13.05%	-12.84%	-10.47%	-9.57%	-17.42%