

HV Country ETFs as of 04/13/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWW	iShares Mexico Index	Latin America Stock	14	3.77%	11.36%	22.64%	16.42%	7.08%	-5.31%
ECH	iShares Chile Index	Latin America	13	7.04%	9.51%	16.40%	20.60%	15.96%	-0.49%
PIN	PowerShares India Portfolio	Emerging Markets Equit	11	0.57%	8.38%	14.57%	18.67%	10.92%	-56.66%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	10	0.97%	7.76%	14.59%	18.32%	9.74%	-1.34%
INDA	iShares MSCI India	Emerging Markets Equit	10	0.58%	7.85%	14.07%	17.31%	9.03%	-1.72%
EWH	iShares Hong Kong Index	China Equities	8	1.67%	5.33%	8.73%	15.71%	6.24%	-0.35%
EWP	iShares Spain Index	Europe Stock	8	-0.10%	7.74%	10.05%	12.37%	10.08%	-3.03%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	7	4.47%	6.07%	6.54%	11.04%	1.46%	-10.87%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	7	-0.49%	3.12%	15.28%	12.01%	1.90%	-21.02%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	-0.36%	1.25%	9.43%	12.97%	6.71%	-1.95%
EWN	iShares Netherlands Index	Europe Stock	6	-0.52%	5.36%	8.66%	10.68%	7.96%	-1.07%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	-0.61%	3.38%	6.49%	13.60%	5.23%	-1.52%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	6	3.62%	3.99%	7.56%	9.10%	6.79%	-0.18%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	1.03%	5.45%	8.51%	8.87%	11.27%	-0.87%
MCHI	iShares MSCI China	China Equities	6	-0.89%	1.48%	8.18%	14.27%	6.27%	-2.02%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	-2.03%	3.04%	6.70%	12.59%	6.15%	-4.14%
EWM	iShares Malaysia Index	Emerging Markets Equit	5	0.62%	3.86%	6.60%	9.37%	-0.51%	-14.53%
EWL	iShares Switzerland Index	Europe Stock	4	-0.28%	3.00%	6.32%	8.55%	5.79%	-0.81%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	4	0.34%	3.30%	5.19%	6.19%	4.44%	-0.81%
EWA	iShares Australia Index	Asia Pacific Equities	4	-0.09%	0.67%	5.35%	10.87%	6.84%	-1.54%
EWD	iShares Sweden Index	Europe Stock	4	-1.20%	0.29%	6.60%	8.46%	7.04%	-1.61%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	0.71%	4.19%	5.91%	6.50%	9.46%	-1.32%
EWG	iShares Germany Index	Europe Stock	3	-1.19%	1.85%	3.80%	6.31%	6.20%	-2.29%
EWQ	iShares France Index	Europe Stock	3	-0.08%	3.12%	4.44%	5.84%	6.66%	-1.62%
EWK	iShares Belgium Index	Europe Stock	3	-1.33%	2.82%	5.38%	6.28%	3.31%	-2.26%
FXI	iShares China 25 Index	China Equities	3	-2.75%	-1.24%	5.02%	10.23%	3.07%	-3.38%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	-1.99%	-3.00%	5.76%	12.51%	6.11%	-4.85%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	3	-0.08%	0.95%	4.31%	8.32%	2.48%	-2.98%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3	0.37%	2.66%	4.66%	6.00%	9.11%	-1.58%
EWU	iShares United Kingdom Index	Europe Stock	3	-0.31%	1.19%	4.11%	5.64%	3.77%	-2.05%
EZA	iShares South Africa Index	Emerging Markets Equit	3	-3.56%	0.79%	4.92%	9.21%	4.46%	-5.32%
EWI	iShares Italy Index	Europe Stock	1	-3.02%	3.30%	0.81%	2.23%	6.77%	-4.48%
EWJ	iShares Japan Index	Japan Stock	0	-2.03%	-1.19%	0.88%	3.58%	1.14%	-3.31%
EWC	iShares Canada Index	Foreign Large Cap Equi	-1	-0.67%	-4.13%	0.26%	2.07%	2.22%	-4.13%
EWZ	iShares Brazil Index	Latin America Stock	-1	-4.65%	-8.35%	-0.11%	8.25%	2.97%	-10.11%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-4	-5.67%	-4.84%	-4.09%	-3.09%	1.41%	-7.04%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-4	-5.55%	-4.81%	-4.15%	-3.14%	1.90%	-6.90%
RSX	Market Vectors Russia	Emerging Markets Equit	-5	-1.81%	-7.09%	-4.48%	-5.47%	1.90%	-9.15%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-5	-7.30%	-6.29%	-4.21%	-3.13%	2.26%	-8.38%