

HV Country ETFs as of 04/16/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	-2	13.20%	-7.53%	-7.44%	-6.85%	-0.01%	-22.18%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-4	20.52%	-9.80%	-12.81%	-13.53%	-5.28%	-15.02%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-6	3.74%	-8.30%	-8.24%	-10.13%	-4.72%	-23.64%
FXI	iShares China 25 Index	China Equities	-6	11.06%	-10.14%	-12.00%	-13.43%	-7.39%	-30.07%
EWH	iShares Hong Kong Index	China Equities	-6	13.75%	-10.63%	-13.05%	-12.84%	-9.23%	-21.96%
EWM	iShares Malaysia Index	Emerging Markets Equi	-7	20.65%	-12.48%	-17.68%	-18.72%	-14.63%	-36.55%
EWL	iShares Switzerland Index	Europe Stock	-7	11.23%	-13.85%	-13.04%	-10.72%	-5.60%	-14.46%
EWJ	iShares Japan Index	Japan Stock	-8	11.44%	-12.19%	-16.08%	-15.27%	-10.48%	-22.45%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	25.51%	-17.33%	-22.61%	-21.33%	-13.53%	-38.07%
EWN	iShares Netherlands Index	Europe Stock	-10	17.52%	-20.65%	-19.23%	-19.40%	-13.21%	-21.61%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-10	7.77%	-15.50%	-17.32%	-15.84%	-10.53%	-21.22%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-10	8.62%	-15.08%	-16.95%	-15.34%	-9.45%	-22.47%
EWG	iShares Germany Index	Europe Stock	-13	21.93%	-24.57%	-25.31%	-24.42%	-18.34%	-37.92%
ECH	iShares Chile Index	Latin America	-13	22.77%	-21.41%	-25.82%	-29.00%	-28.03%	-57.86%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-13	10.88%	-22.69%	-21.29%	-20.12%	-15.37%	-22.88%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-13	18.60%	-24.73%	-23.52%	-21.34%	-16.08%	-25.16%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-14	12.88%	-20.41%	-24.92%	-25.23%	-20.82%	-35.97%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-14	6.98%	-19.22%	-21.84%	-21.00%	-15.13%	-32.24%
EWK	iShares Belgium Index	Europe Stock	-15	16.89%	-25.95%	-25.95%	-26.54%	-20.77%	-36.22%
EWC	iShares Canada Index	Foreign Large Cap Equ	-15	18.04%	-27.00%	-26.55%	-24.80%	-20.12%	-27.10%
EWD	iShares Sweden Index	Europe Stock	-15	10.99%	-24.41%	-22.83%	-22.33%	-15.91%	-30.40%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-15	21.75%	-25.64%	-27.37%	-30.04%	-25.78%	-40.55%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-15	13.20%	-26.67%	-24.74%	-23.57%	-19.48%	-26.96%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-15	13.44%	-25.52%	-24.41%	-24.33%	-19.00%	-26.20%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-16	17.60%	-22.24%	-28.35%	-30.87%	-26.85%	-40.63%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-17	10.32%	-25.97%	-27.30%	-26.82%	-32.72%	-72.46%
RSX	Market Vectors Russia	Emerging Markets Equi	-17	18.37%	-27.23%	-30.54%	-27.64%	-21.57%	-32.10%
EWU	iShares United Kingdom Index	Europe Stock	-17	16.59%	-26.60%	-28.76%	-29.22%	-22.19%	-36.56%
EWA	iShares Australia Index	Asia Pacific Equities	-17	17.63%	-28.40%	-29.99%	-27.20%	-23.39%	-31.94%
EWQ	iShares France Index	Europe Stock	-18	15.20%	-28.27%	-28.66%	-28.99%	-22.65%	-31.46%
INDA	iShares MSCI India	Emerging Markets Equi	-19	9.64%	-28.26%	-29.43%	-28.81%	-23.44%	-34.29%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-20	7.22%	-26.68%	-32.92%	-27.95%	-22.97%	-58.70%
EWP	iShares Spain Index	Europe Stock	-21	7.85%	-31.03%	-29.55%	-30.34%	-25.76%	-44.62%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-22	6.34%	-30.91%	-32.02%	-32.20%	-26.43%	-33.75%
EWI	iShares Italy Index	Europe Stock	-22	8.97%	-33.33%	-31.81%	-31.74%	-26.54%	-41.81%
EZA	iShares South Africa Index	Emerging Markets Equi	-24	15.47%	-34.86%	-37.66%	-39.57%	-35.71%	-61.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	-31	6.43%	-41.03%	-44.64%	-45.37%	-39.04%	-53.06%
EWZ	iShares Brazil Index	Latin America Stock	-32	11.17%	-42.39%	-47.56%	-47.88%	-39.83%	-49.02%
EWW	iShares Mexico Index	Latin America Stock	-33	-5.49%	-42.24%	-42.97%	-40.13%	-35.55%	-53.09%