

# HV Country ETFs as of 04/20/2017

| Ticker | ETF Name                                | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|---|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| ECH    | iShares Chile Index                     | Latin America            | 11      | 3.83%  | 8.07%  | 11.67% | 18.87% | 13.77% | -2.03%  |
| EWV    | iShares Mexico Index                    | Latin America Stock      | 11      | 1.42%  | 8.79%  | 15.90% | 17.06% | 7.64%  | -4.79%  |
| TUR    | iShares Turkey Investment Index         | Emerging Markets Equit   | 10      | 4.18%  | 2.59%  | 17.84% | 15.95% | 5.89%  | -18.24% |
| PIN    | PowerShares India Portfolio             | Emerging Markets Equit   | 9       | 1.34%  | 4.56%  | 11.32% | 17.84% | 9.79%  | -56.96% |
| INDY   | iShares S&P India Nifty 50 Index Fund   | Emerging Markets Equit   | 9       | 1.67%  | 5.18%  | 11.11% | 18.18% | 9.31%  | -1.46%  |
| INDA   | iShares MSCI India                      | Emerging Markets Equit   | 9       | 1.45%  | 5.39%  | 11.55% | 17.42% | 8.89%  | -1.63%  |
| EWP    | iShares Spain Index                     | Europe Stock             | 9       | 0.40%  | 11.63% | 10.01% | 14.45% | 11.68% | -1.24%  |
| EWN    | iShares Netherlands Index               | Europe Stock             | 7       | 1.05%  | 6.20%  | 9.24%  | 12.09% | 8.97%  | 0.00%   |
| EPHE   | iShares MSCI Philippines                | Emerging Markets Equit   | 6       | 4.77%  | 4.89%  | 3.47%  | 10.49% | 1.27%  | -11.31% |
| MCHI   | iShares MSCI China                      | China Equities           | 6       | -0.32% | 1.41%  | 6.56%  | 15.21% | 6.78%  | -1.22%  |
| EWH    | iShares Hong Kong Index                 | China Equities           | 6       | -0.04% | 3.46%  | 6.61%  | 15.04% | 5.34%  | -0.93%  |
| EWS    | iShares Singapore Index                 | Pacific Asia/excl. Japan | 5       | 0.31%  | 0.71%  | 4.35%  | 13.15% | 4.76%  | -1.91%  |
| EWM    | iShares Malaysia Index                  | Emerging Markets Equit   | 5       | 0.65%  | 3.83%  | 4.86%  | 9.98%  | 0.28%  | -14.06% |
| EWQ    | iShares France Index                    | Europe Stock             | 5       | 0.72%  | 5.38%  | 4.96%  | 7.13%  | 7.65%  | -0.41%  |
| EWY    | iShares S. Korea Index                  | Pacific Asia/excl. Japan | 5       | -2.56% | 1.63%  | 5.48%  | 13.66% | 6.89%  | -3.23%  |
| HEDJ   | WisdomTree Europe Hedged Equity         | Europe Equities          | 5       | 1.07%  | 4.64%  | 6.98%  | 8.92%  | 10.78% | -0.82%  |
| THD    | iShares Thailand Capped Invest Mrkt Idx | Emerging Markets Equit   | 4       | 1.25%  | 3.33%  | 2.86%  | 8.14%  | 5.61%  | -1.32%  |
| EWA    | iShares Australia Index                 | Asia Pacific Equities    | 4       | 1.14%  | -0.45% | 4.36%  | 10.08% | 5.81%  | -2.24%  |
| HEZU   | iShares Currency Hedged MSCI Eurozone   | Europe Equities          | 4       | 1.00%  | 4.11%  | 4.95%  | 6.77%  | 9.26%  | -1.08%  |
| EWL    | iShares Switzerland Index               | Europe Stock             | 4       | 0.53%  | 3.38%  | 4.72%  | 9.16%  | 6.19%  | -0.25%  |
| EWK    | iShares Belgium Index                   | Europe Stock             | 4       | -0.48% | 4.12%  | 4.94%  | 6.68%  | 3.54%  | -1.89%  |
| EWI    | iShares Italy Index                     | Europe Stock             | 3       | -1.80% | 6.87%  | 2.54%  | 3.51%  | 7.79%  | -3.28%  |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedged  | Europe Equities          | 3       | 0.04%  | 2.18%  | 3.64%  | 5.48%  | 3.54%  | -1.47%  |
| EWD    | iShares Sweden Index                    | Europe Stock             | 3       | -0.48% | 1.13%  | 2.79%  | 8.84%  | 7.10%  | -1.26%  |
| EWG    | iShares Germany Index                   | Europe Stock             | 3       | -0.11% | 1.94%  | 2.02%  | 7.02%  | 6.56%  | -1.63%  |
| EWT    | iShares Taiwan Index                    | Pacific Asia/excl. Japan | 3       | -2.30% | 0.28%  | 3.87%  | 11.58% | 5.07%  | -3.16%  |
| ILF    | iShares S&P 40 Latin America            | Latin America Stock      | 3       | 0.35%  | -3.65% | 1.73%  | 13.09% | 6.32%  | -4.35%  |
| EZA    | iShares South Africa Index              | Emerging Markets Equit   | 3       | -3.91% | 0.90%  | 3.24%  | 10.83% | 5.91%  | -3.91%  |
| HEWG   | iShares Currency Hedged MSCI Germany    | Europe Equities          | 2       | 0.52%  | 0.92%  | 1.98%  | 5.65%  | 8.25%  | -1.90%  |
| ASHR   | Deutsche X-Trackers China A-Shares      | China Equities           | 2       | -0.40% | -1.14% | 1.05%  | 7.08%  | 1.23%  | -4.09%  |
| FXI    | iShares China 25 Index                  | China Equities           | 2       | -2.96% | -2.26% | 3.34%  | 9.71%  | 2.39%  | -3.84%  |
| EWU    | iShares United Kingdom Index            | Europe Stock             | 2       | -0.46% | 0.47%  | 2.43%  | 5.57%  | 3.58%  | -2.11%  |
| EWJ    | iShares Japan Index                     | Japan Stock              | 1       | -0.54% | -0.70% | 0.04%  | 4.93%  | 2.30%  | -2.04%  |
| EWZ    | iShares Brazil Index                    | Latin America Stock      | -1      | -0.66% | -8.14% | -3.33% | 8.97%  | 3.34%  | -9.51%  |
| EWC    | iShares Canada Index                    | Foreign Large Cap Equi   | -1      | 0.30%  | -3.44% | -2.99% | 1.91%  | 1.92%  | -4.27%  |
| HEWJ   | iShares Currency Hedged MSCI Japan      | Japan Equities           | -3      | -1.93% | -3.52% | -4.26% | -1.37% | 2.95%  | -5.38%  |
| DXJ    | Wisdom Tree Japan Hedged Equity         | Japan Stock              | -3      | -2.78% | -4.72% | -4.67% | -1.09% | 4.04%  | -6.45%  |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedged   | Japan Equities           | -3      | -2.01% | -3.68% | -4.31% | -1.56% | 3.29%  | -5.37%  |
| RSX    | Market Vectors Russia                   | Emerging Markets Equit   | -5      | -3.41% | -4.92% | -6.64% | -5.23% | 1.92%  | -8.92%  |