

HV Country ETFs as of 04/30/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-3	11.94%	-5.08%	-7.56%	-9.88%	-1.28%	-11.43%
MCHI	iShares MSCI China	China Equities	-3	5.47%	-5.51%	-5.71%	-6.41%	0.44%	-21.82%
EWJ	iShares Japan Index	Japan Stock	-5	8.65%	-2.54%	-13.81%	-12.55%	-7.28%	-19.96%
EWL	iShares Switzerland Index	Europe Stock	-5	4.92%	-5.77%	-11.73%	-8.92%	-3.64%	-12.73%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-5	8.03%	-1.02%	-15.49%	-13.13%	-6.85%	-20.45%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-5	2.01%	-10.68%	-2.04%	-9.08%	-3.41%	-22.75%
FXI	iShares China 25 Index	China Equities	-5	3.21%	-6.06%	-7.30%	-11.53%	-4.87%	-28.54%
EWH	iShares Hong Kong Index	China Equities	-6	5.70%	-7.24%	-11.28%	-12.96%	-8.41%	-22.07%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-6	8.03%	-1.21%	-15.80%	-13.47%	-7.72%	-19.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-7	9.54%	-2.69%	-18.20%	-17.07%	-10.38%	-28.87%
EWN	iShares Netherlands Index	Europe Stock	-7	12.58%	-8.40%	-16.86%	-15.57%	-8.56%	-17.89%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-7	12.51%	-8.35%	-16.28%	-17.04%	-8.22%	-34.69%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-8	18.44%	-10.02%	-20.64%	-20.48%	-25.22%	-70.07%
EWM	iShares Malaysia Index	Emerging Markets Equi	-8	5.32%	-7.65%	-13.36%	-17.28%	-12.12%	-35.43%
EWD	iShares Sweden Index	Europe Stock	-8	11.50%	-10.03%	-18.02%	-16.29%	-8.80%	-24.99%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-8	12.71%	-7.92%	-19.71%	-17.01%	-10.87%	-21.04%
EWG	iShares Germany Index	Europe Stock	-9	13.75%	-10.24%	-20.12%	-19.47%	-12.21%	-33.86%
EWC	iShares Canada Index	Foreign Large Cap Equ	-9	14.69%	-12.97%	-20.05%	-18.63%	-12.72%	-21.12%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-10	10.40%	-8.79%	-21.61%	-20.55%	-14.13%	-22.51%
INDA	iShares MSCI India	Emerging Markets Equi	-10	18.07%	-12.00%	-23.65%	-23.00%	-16.12%	-28.93%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-10	7.62%	-9.35%	-19.18%	-17.12%	-11.57%	-19.99%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-10	13.51%	-9.57%	-19.80%	-25.78%	-20.01%	-36.25%
ECH	iShares Chile Index	Latin America	-10	13.99%	-7.90%	-21.56%	-24.51%	-21.50%	-55.19%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-11	8.80%	-11.46%	-22.24%	-19.91%	-14.81%	-23.46%
EWK	iShares Belgium Index	Europe Stock	-12	8.39%	-11.07%	-22.92%	-22.38%	-15.34%	-32.61%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-12	7.93%	-14.26%	-20.28%	-23.28%	-17.50%	-34.30%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-12	18.35%	-14.26%	-25.42%	-25.77%	-18.29%	-27.46%
RSX	Market Vectors Russia	Emerging Markets Equi	-12	8.53%	-9.71%	-24.46%	-23.95%	-16.59%	-28.64%
EWU	iShares United Kingdom Index	Europe Stock	-14	8.60%	-14.26%	-23.51%	-25.63%	-17.22%	-33.34%
EWA	iShares Australia Index	Asia Pacific Equities	-14	9.86%	-15.48%	-25.52%	-24.40%	-19.27%	-29.32%
EWQ	iShares France Index	Europe Stock	-14	8.56%	-16.11%	-24.49%	-24.82%	-17.17%	-27.42%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-17	6.51%	-20.42%	-29.22%	-25.55%	-19.46%	-57.32%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-17	5.05%	-17.73%	-26.28%	-29.69%	-23.96%	-40.26%
EWP	iShares Spain Index	Europe Stock	-18	5.38%	-20.57%	-28.35%	-27.91%	-21.95%	-42.69%
EWI	iShares Italy Index	Europe Stock	-19	3.83%	-20.67%	-29.80%	-27.96%	-21.39%	-38.59%
EZA	iShares South Africa Index	Emerging Markets Equi	-20	12.21%	-22.70%	-32.43%	-36.10%	-30.19%	-58.77%
EWW	iShares Mexico Index	Latin America Stock	-23	10.00%	-30.52%	-37.08%	-35.17%	-28.95%	-49.20%
ILF	iShares S&P 40 Latin America	Latin America Stock	-27	7.53%	-30.35%	-40.21%	-43.61%	-35.32%	-51.54%
EWZ	iShares Brazil Index	Latin America Stock	-29	6.98%	-32.71%	-44.15%	-47.90%	-38.15%	-49.04%