

# HV Country ETFs as of 05/04/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWP	iShares Spain Index	Europe Stock	18	8.85%	15.75%	21.64%	25.31%	21.10%	0.00%
EWQ	iShares France Index	Europe Stock	14	9.57%	13.66%	16.17%	17.39%	17.07%	0.00%
EWN	iShares Netherlands Index	Europe Stock	13	8.20%	10.34%	15.13%	19.71%	15.49%	0.00%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	13	10.05%	13.13%	9.59%	19.71%	8.96%	-15.59%
EWI	iShares Italy Index	Europe Stock	12	7.66%	12.06%	15.17%	13.22%	16.98%	0.00%
EWK	iShares Belgium Index	Europe Stock	12	7.52%	10.64%	12.68%	15.19%	11.43%	0.00%
EWD	iShares Sweden Index	Europe Stock	12	8.78%	9.98%	10.63%	17.33%	14.57%	0.00%
EWL	iShares Switzerland Index	Europe Stock	11	7.26%	9.00%	10.80%	15.92%	12.25%	0.00%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	11	5.51%	8.55%	13.82%	15.47%	16.28%	0.00%
EWG	iShares Germany Index	Europe Stock	11	6.70%	9.46%	11.47%	14.88%	13.55%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	10	0.95%	7.89%	9.46%	21.07%	11.41%	-0.39%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	10	3.55%	9.70%	8.51%	18.40%	10.69%	-0.44%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	10	5.06%	8.24%	12.07%	13.12%	14.70%	0.00%
INDA	iShares MSCI India	Emerging Markets Equit	9	0.12%	7.26%	9.05%	19.51%	10.37%	-0.93%
EWH	iShares Hong Kong Index	China Equities	9	1.59%	6.49%	8.45%	17.92%	7.51%	-0.22%
PIN	PowerShares India Portfolio	Emerging Markets Equit	9	-0.35%	6.07%	8.67%	19.61%	10.78%	-56.32%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	2.10%	7.33%	7.33%	16.14%	8.76%	-0.73%
EWV	iShares Mexico Index	Latin America Stock	8	-1.26%	8.06%	10.72%	15.58%	6.16%	-5.99%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	2.95%	6.51%	6.56%	17.36%	8.45%	-0.34%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	3.62%	5.70%	8.65%	10.45%	8.02%	0.00%
EWM	iShares Malaysia Index	Emerging Markets Equit	7	3.68%	5.87%	7.10%	12.36%	2.70%	-12.19%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	3.58%	5.83%	8.77%	10.91%	12.61%	0.00%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	7	2.32%	6.88%	5.98%	11.60%	2.91%	-10.42%
MCHI	iShares MSCI China	China Equities	6	0.12%	4.36%	4.30%	15.37%	6.17%	-1.77%
ECH	iShares Chile Index	Latin America	6	-4.29%	5.86%	6.67%	14.46%	8.83%	-5.66%
EZA	iShares South Africa Index	Emerging Markets Equit	5	4.61%	4.67%	3.88%	8.37%	3.45%	-6.04%
EWU	iShares United Kingdom Index	Europe Stock	5	3.00%	5.65%	4.85%	8.44%	6.11%	-0.27%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	4	5.31%	0.60%	2.90%	5.27%	9.64%	-0.44%
EWJ	iShares Japan Index	Japan Stock	4	2.98%	2.96%	2.86%	7.41%	4.31%	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	4	0.18%	5.10%	1.73%	7.57%	4.74%	-1.84%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	4.33%	0.78%	2.25%	3.60%	7.90%	-0.41%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	-1.90%	1.98%	0.78%	12.29%	4.97%	-5.03%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3	4.49%	0.84%	2.30%	3.78%	7.56%	-0.45%
EWZ	iShares Brazil Index	Latin America Stock	3	0.33%	1.60%	-1.44%	10.68%	4.42%	-8.09%
EWA	iShares Australia Index	Asia Pacific Equities	2	-1.87%	0.64%	2.04%	8.75%	4.07%	-3.42%
FXI	iShares China 25 Index	China Equities	2	-2.51%	0.75%	-0.16%	8.76%	1.12%	-4.67%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0	-3.73%	-0.37%	-1.01%	4.48%	-1.36%	-6.42%
EWC	iShares Canada Index	Foreign Large Cap Equi	-3	-4.09%	-2.60%	-5.42%	-1.30%	-1.53%	-7.29%
RSX	Market Vectors Russia	Emerging Markets Equit	-4	-6.02%	3.41%	-6.89%	-5.75%	0.73%	-9.42%