

HV Country ETFs as of 05/04/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWL	iShares Switzerland Index	Europe Stock	11	4.91%	12.88%	8.90%	15.57%	13.58%	-8.60%
EWV	iShares Mexico Index	Latin America Stock	9	3.31%	3.73%	7.99%	22.49%	14.96%	-0.83%
EWQ	iShares France Index	Europe Stock	8	1.78%	6.93%	5.97%	17.36%	15.70%	-3.91%
EWD	iShares Sweden Index	Europe Stock	7	4.25%	6.93%	2.64%	13.15%	11.36%	-25.94%
EWG	iShares Germany Index	Europe Stock	7	1.75%	5.63%	3.38%	17.59%	15.92%	-20.29%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6	3.93%	1.49%	4.78%	12.27%	-10.08%	-29.64%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	6	3.69%	1.48%	4.73%	12.40%	6.87%	-2.49%
EWI	iShares Italy Index	Europe Stock	6	1.07%	4.17%	2.36%	15.85%	15.07%	-9.46%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	-0.21%	0.94%	3.19%	16.21%	10.79%	-2.99%
EWP	iShares Spain Index	Europe Stock	5	-2.23%	2.83%	3.17%	15.84%	13.84%	-22.71%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	1.07%	2.09%	1.46%	15.59%	11.46%	-8.26%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	5	3.48%	-1.16%	4.23%	11.45%	6.80%	-2.82%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	4	0.76%	2.26%	1.59%	11.04%	8.17%	-1.75%
EWU	iShares United Kingdom Index	Europe Stock	4	0.76%	4.78%	2.52%	8.64%	8.59%	-12.06%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	0.22%	1.61%	1.41%	13.89%	2.07%	-18.75%
EWJ	iShares Japan Index	Japan Stock	3	1.61%	2.21%	1.64%	7.90%	6.85%	-20.75%
EWK	iShares Belgium Index	Europe Stock	3	-0.05%	4.78%	1.87%	6.42%	9.60%	-17.84%
EWN	iShares Netherlands Index	Europe Stock	3	-1.09%	3.36%	-1.31%	11.60%	9.43%	-22.72%
EWC	iShares Canada Index	Foreign Large Cap Equi	2	0.00%	3.36%	-1.65%	5.41%	1.60%	-15.15%
INDA	iShares MSCI India	Emerging Markets Equit	2	3.28%	4.22%	2.46%	-1.15%	-0.62%	-18.75%
PIN	PowerShares India Portfolio	Emerging Markets Equit	2	2.53%	3.22%	2.04%	0.94%	-6.12%	-59.29%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	2	2.61%	3.63%	2.10%	1.21%	-0.43%	-20.23%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	-1.30%	4.72%	-0.85%	5.05%	4.81%	-29.90%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	2.90%	0.17%	0.84%	5.42%	-1.44%	-38.91%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2	1.00%	4.88%	-3.44%	7.22%	4.44%	-37.06%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	-2.56%	-0.39%	-3.10%	8.91%	-3.91%	-35.46%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	1	1.76%	2.96%	-3.86%	3.63%	3.61%	-32.81%
ECH	iShares Chile Index	Latin America	1	3.64%	-1.55%	-1.96%	5.20%	5.19%	-49.26%
EWZ	iShares Brazil Index	Latin America Stock	0	2.14%	-0.14%	-0.50%	-1.07%	-6.17%	-42.84%
EZA	iShares South Africa Index	Emerging Markets Equit	0	-1.22%	4.95%	-4.16%	-1.06%	0.18%	-44.77%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0	-2.64%	1.85%	-4.89%	4.07%	0.70%	-37.16%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	-0.53%	-0.31%	-83.14%
FXI	iShares China 25 Index	China Equities	-2	-3.38%	3.32%	-8.77%	0.00%	0.07%	-48.04%
EWM	iShares Malaysia Index	Emerging Markets Equit	-2	-1.26%	2.19%	-4.14%	-3.77%	-0.50%	-39.73%
EWA	iShares Australia Index	Asia Pacific Equities	-2	-1.86%	0.04%	-6.67%	1.93%	0.71%	-17.24%
EWH	iShares Hong Kong Index	China Equities	-2	-1.29%	0.44%	-5.50%	-1.90%	1.64%	-26.65%
MCHI	iShares MSCI China	China Equities	-3	-4.77%	1.48%	-10.10%	-0.29%	-0.21%	-51.27%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	-3	-0.53%	0.67%	-6.50%	-4.48%	-0.12%	-29.40%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-11	-9.46%	-18.61%	2.14%	-18.81%	-1.08%	-36.25%