

HV Country ETFs as of 05/14/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	4.53%	25.98%	-5.71%	-9.61%	-1.33%	-11.17%
MCHI	iShares MSCI China	China Equities	2	1.89%	15.34%	-5.78%	-5.09%	1.50%	-20.71%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	10.31%	29.73%	-14.21%	-23.74%	-16.46%	-34.50%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1	4.36%	8.27%	-4.31%	-6.21%	-0.48%	-20.32%
EWM	iShares Malaysia Index	Emerging Markets Equi	0	2.77%	23.98%	-10.06%	-16.47%	-10.42%	-34.80%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0	3.90%	30.41%	-14.10%	-18.26%	-9.40%	-35.65%
EWJ	iShares Japan Index	Japan Stock	-1	2.93%	14.71%	-9.61%	-12.79%	-7.34%	-20.18%
FXI	iShares China 25 Index	China Equities	-1	1.99%	13.26%	-8.35%	-11.71%	-4.93%	-28.69%
EWN	iShares Netherlands Index	Europe Stock	-2	3.42%	21.54%	-17.93%	-16.64%	-9.42%	-18.93%
EWL	iShares Switzerland Index	Europe Stock	-2	0.91%	12.25%	-13.06%	-9.90%	-4.62%	-13.68%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-3	2.61%	11.45%	-12.86%	-13.13%	-6.81%	-20.45%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-3	2.60%	10.57%	-13.31%	-13.65%	-7.81%	-19.17%
EWH	iShares Hong Kong Index	China Equities	-4	-1.94%	11.55%	-12.36%	-14.53%	-9.50%	-23.47%
EWC	iShares Canada Index	Foreign Large Cap Equi	-4	5.39%	24.41%	-23.06%	-20.74%	-14.36%	-23.16%
RSX	Market Vectors Russia	Emerging Markets Equi	-4	5.82%	25.26%	-22.99%	-23.43%	-15.33%	-28.15%
EWG	iShares Germany Index	Europe Stock	-5	1.81%	24.13%	-23.21%	-23.05%	-15.63%	-36.80%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-5	3.91%	11.17%	-16.06%	-17.91%	-11.02%	-29.59%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-5	2.42%	21.47%	-22.91%	-19.44%	-13.13%	-23.34%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-5	6.81%	17.83%	-20.93%	-21.84%	-25.04%	-70.58%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-6	2.58%	24.90%	-23.72%	-28.23%	-21.06%	-39.02%
EWD	iShares Sweden Index	Europe Stock	-6	3.18%	14.52%	-22.00%	-19.86%	-12.48%	-28.18%
INDA	iShares MSCI India	Emerging Markets Equi	-6	6.16%	16.40%	-23.84%	-24.42%	-16.89%	-30.24%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-6	1.74%	12.80%	-21.35%	-18.74%	-12.83%	-21.54%
ECH	iShares Chile Index	Latin America	-7	0.38%	23.24%	-21.12%	-28.73%	-24.40%	-57.70%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-8	1.00%	14.57%	-24.78%	-23.58%	-16.80%	-25.46%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-8	1.41%	14.79%	-25.64%	-22.50%	-16.97%	-25.94%
EWA	iShares Australia Index	Asia Pacific Equities	-9	0.67%	18.42%	-27.92%	-26.71%	-20.71%	-31.48%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-9	-0.61%	12.20%	-20.90%	-25.68%	-19.11%	-36.36%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-9	3.80%	11.29%	-23.89%	-25.21%	-18.00%	-57.13%
EWU	iShares United Kingdom Index	Europe Stock	-9	0.71%	17.42%	-26.08%	-28.72%	-19.93%	-36.11%
EZA	iShares South Africa Index	Emerging Markets Equi	-9	7.26%	23.85%	-30.14%	-35.18%	-27.76%	-58.17%
EWK	iShares Belgium Index	Europe Stock	-10	-1.16%	15.54%	-26.80%	-27.39%	-20.01%	-36.96%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-10	5.39%	12.08%	-27.19%	-28.55%	-20.46%	-30.17%
EWQ	iShares France Index	Europe Stock	-11	-0.35%	14.80%	-28.51%	-29.24%	-21.35%	-31.69%
EWI	iShares Italy Index	Europe Stock	-14	-0.15%	8.81%	-33.43%	-31.85%	-24.82%	-41.90%
EWP	iShares Spain Index	Europe Stock	-15	-1.64%	6.07%	-32.16%	-31.48%	-24.82%	-45.53%
EWV	iShares Mexico Index	Latin America Stock	-15	9.36%	3.36%	-36.84%	-34.53%	-27.26%	-48.70%
ILF	iShares S&P 40 Latin America	Latin America Stock	-22	-2.48%	3.79%	-42.49%	-46.73%	-37.44%	-54.23%
EWZ	iShares Brazil Index	Latin America Stock	-26	-8.31%	1.94%	-47.18%	-52.21%	-41.73%	-53.25%