

HV Country ETFs as of 05/17/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	4.27%	9.88%	6.41%	4.05%	4.58%	0.00%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	3.56%	8.73%	5.76%	5.33%	4.49%	-0.44%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	4.10%	8.71%	6.06%	5.24%	4.49%	-0.28%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	5	3.82%	8.43%	5.07%	0.98%	4.74%	-4.26%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5	3.82%	8.23%	4.99%	0.99%	4.45%	-4.37%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	4.07%	8.92%	5.22%	2.61%	3.49%	-2.93%
EWU	iShares United Kingdom Index	Europe Stock	5	1.95%	8.90%	5.31%	3.52%	5.21%	-2.11%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	4.12%	6.77%	4.34%	-1.08%	2.27%	-3.62%
EWQ	iShares France Index	Europe Stock	3	-0.30%	5.68%	2.41%	4.93%	4.07%	-2.88%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	3.12%	7.46%	3.14%	-1.43%	2.87%	-6.63%
EWK	iShares Hong Kong Index	China Equities	2	1.49%	2.53%	2.29%	1.85%	2.02%	-3.75%
EWJ	iShares Japan Index	Japan Stock	2	0.58%	2.74%	0.64%	2.05%	3.16%	-5.43%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	-1.98%	2.72%	1.19%	4.94%	3.86%	-3.48%
MCHI	iShares MSCI China	China Equities	2	2.57%	1.40%	-2.35%	4.43%	3.22%	-9.42%
EWP	iShares Spain Index	Europe Stock	1	-1.66%	4.70%	-0.42%	1.31%	-0.58%	-8.39%
EWG	iShares Germany Index	Europe Stock	1	-0.54%	4.13%	0.36%	-0.03%	0.73%	-7.41%
EWD	iShares Sweden Index	Europe Stock	1	0.27%	3.16%	-1.65%	0.24%	-1.74%	-7.11%
FXI	iShares China 25 Index	China Equities	1	1.51%	1.42%	-2.03%	3.51%	1.86%	-11.50%
EWA	iShares Australia Index	Asia Pacific Equities	1	2.05%	3.16%	-0.78%	-1.34%	0.12%	-5.18%
EWI	iShares Italy Index	Europe Stock	1	-5.07%	2.43%	1.50%	6.44%	1.86%	-5.92%
EWN	iShares Netherlands Index	Europe Stock	0	-1.66%	1.17%	-0.28%	0.85%	0.50%	-5.99%
EWM	iShares Malaysia Index	Emerging Markets Equi	-1	-4.68%	-1.73%	-2.17%	5.10%	2.63%	-4.99%
EWL	iShares Switzerland Index	Europe Stock	-1	-0.26%	1.83%	-2.88%	-3.20%	-1.48%	-8.74%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	-1.55%	-2.62%	-0.41%	1.68%	-1.33%	-6.36%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-2	-1.73%	1.71%	-1.82%	-5.31%	-2.44%	-10.54%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2	-3.02%	-1.58%	0.52%	-2.43%	-0.68%	-7.50%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-2	0.23%	-2.48%	-5.25%	-2.35%	-1.85%	-13.06%
ECH	iShares Chile Index	Latin America	-3	-6.35%	0.48%	-5.87%	-0.42%	1.07%	-7.53%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-3	-5.13%	-4.15%	-3.36%	2.58%	2.26%	-6.72%
INDA	iShares MSCI India	Emerging Markets Equi	-3	-3.36%	0.21%	-3.22%	-7.49%	-4.28%	-12.32%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-4	-2.65%	-0.65%	-4.28%	-6.82%	-3.44%	-53.40%
RSX	Market Vectors Russia	Emerging Markets Equi	-4	0.05%	-5.57%	-10.03%	0.71%	-3.31%	-12.13%
EWK	iShares Belgium Index	Europe Stock	-4	-4.34%	-3.49%	-6.65%	-2.52%	-4.07%	-10.91%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7	-9.36%	-7.25%	-11.43%	0.00%	-4.46%	-13.49%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-7	0.09%	-3.19%	-10.33%	-14.79%	-9.58%	-18.10%
EZA	iShares South Africa Index	Emerging Markets Equi	-8	-6.42%	-6.59%	-10.34%	-7.32%	-1.58%	-14.62%
EWV	iShares Mexico Index	Latin America Stock	-9	-11.84%	-8.77%	-10.75%	-6.05%	-10.92%	-19.63%
EWZ	iShares Brazil Index	Latin America Stock	-10	-10.37%	-11.00%	-15.52%	-3.39%	-7.73%	-17.43%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-22	-17.07%	-21.11%	-24.84%	-23.22%	-20.90%	-29.18%