

HV Country ETFs as of 05/18/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	14	7.30%	14.32%	12.16%	20.26%	-2.31%	-24.63%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	14	7.58%	14.39%	12.40%	20.75%	14.14%	0.00%
EWW	iShares Mexico Index	Latin America Stock	12	3.63%	9.92%	7.66%	25.70%	16.31%	-1.54%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12	6.46%	13.01%	9.11%	19.18%	13.44%	0.00%
EWZ	iShares Brazil Index	Latin America Stock	9	6.93%	18.49%	4.83%	7.01%	1.78%	-38.17%
ILF	iShares S&P 40 Latin America	Latin America Stock	9	4.79%	14.59%	4.58%	11.84%	4.47%	-35.19%
EWL	iShares Switzerland Index	Europe Stock	8	0.55%	10.43%	7.65%	14.17%	11.51%	-9.71%
EWJ	iShares Japan Index	Japan Stock	8	3.72%	6.85%	7.79%	11.79%	10.33%	-17.89%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	8	2.34%	7.18%	3.70%	18.30%	13.09%	-6.11%
EWQ	iShares France Index	Europe Stock	7	-1.50%	6.31%	4.45%	17.00%	14.15%	-4.20%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	0.00%	5.25%	2.43%	18.71%	12.28%	-0.91%
EWG	iShares Germany Index	Europe Stock	7	0.31%	6.02%	4.64%	17.59%	14.68%	-20.29%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	7	1.15%	6.75%	3.02%	16.74%	4.80%	-16.72%
ECH	iShares Chile Index	Latin America	6	2.95%	7.09%	5.00%	10.93%	10.33%	-46.50%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	0.85%	7.09%	2.33%	13.08%	9.50%	0.00%
EWN	iShares Netherlands Index	Europe Stock	6	1.42%	4.17%	3.16%	14.74%	11.91%	-20.55%
EWI	iShares Italy Index	Europe Stock	5	-1.75%	5.28%	2.73%	14.74%	12.55%	-10.33%
EWP	iShares Spain Index	Europe Stock	4	-4.31%	3.85%	2.51%	14.81%	11.69%	-23.40%
EWD	iShares Sweden Index	Europe Stock	4	-1.48%	6.02%	0.76%	11.07%	8.80%	-27.29%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4	2.46%	-0.07%	1.25%	13.15%	0.78%	-32.95%
INDA	iShares MSCI India	Emerging Markets Equi	3	2.68%	5.71%	3.88%	-1.94%	-1.18%	-19.40%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3	2.59%	4.81%	2.69%	0.38%	-5.89%	-59.52%
EWC	iShares Canada Index	Foreign Large Cap Equ	3	-1.53%	6.60%	1.43%	6.08%	2.30%	-14.61%
EWU	iShares United Kingdom Index	Europe Stock	3	-1.84%	5.92%	1.72%	7.96%	7.44%	-12.62%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	2	1.56%	4.93%	2.15%	0.02%	-1.36%	-21.16%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2	-1.54%	1.21%	1.12%	8.36%	5.64%	-36.40%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1	2.53%	0.75%	-0.96%	2.25%	2.23%	-33.70%
EWK	iShares Belgium Index	Europe Stock	0	-3.34%	2.60%	-0.70%	3.40%	5.98%	-20.16%
EWA	iShares Australia Index	Asia Pacific Equities	0	-2.89%	3.54%	-2.31%	2.65%	1.36%	-16.65%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	0.00%	0.00%	-0.53%	-0.29%	-83.14%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	-4.16%	-1.29%	-0.68%	1.54%	1.25%	-32.25%
FXI	iShares China 25 Index	China Equities	-2	-2.67%	-3.11%	-2.54%	-0.88%	-0.46%	-48.50%
EWM	iShares Malaysia Index	Emerging Markets Equi	-3	-2.18%	-1.28%	-2.75%	-5.69%	-2.32%	-40.94%
MCHI	iShares MSCI China	China Equities	-4	-4.82%	-5.34%	-5.50%	-2.27%	-1.90%	-52.24%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-4	-6.00%	-5.31%	-5.78%	0.00%	-2.75%	-39.61%
EWH	iShares Hong Kong Index	China Equities	-4	-4.49%	-2.85%	-3.37%	-5.81%	-2.18%	-29.57%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-5	-2.50%	-4.83%	-5.90%	-7.53%	-3.39%	-31.65%
EZA	iShares South Africa Index	Emerging Markets Equi	-8	-10.63%	-5.25%	-7.40%	-8.58%	-7.05%	-48.97%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-15	-12.25%	-13.23%	-14.04%	-20.05%	-4.26%	-37.22%