

HV Country ETFs as of 05/24/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	2.37%	6.81%	7.20%	3.17%	3.50%	-1.25%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	3.07%	6.41%	7.23%	4.76%	3.79%	-0.96%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	1.93%	6.10%	6.68%	4.43%	3.38%	-1.30%
EWU	iShares United Kingdom Index	Europe Stock	4	0.47%	5.15%	6.56%	2.01%	3.39%	-3.54%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	2.58%	5.80%	6.54%	1.05%	1.69%	-4.42%
EWQ	iShares France Index	Europe Stock	3	0.03%	3.85%	3.85%	4.45%	3.32%	-3.32%
EWK	iShares Canada Index	Foreign Large Cap Equ	3	3.13%	5.12%	4.93%	-2.26%	0.88%	-4.77%
EWH	iShares Hong Kong Index	China Equities	2	2.64%	2.84%	1.68%	2.40%	2.39%	-3.23%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2	-1.92%	1.57%	1.88%	4.47%	3.14%	-3.90%
MCHI	iShares MSCI China	China Equities	2	3.56%	0.64%	0.04%	3.71%	2.14%	-10.05%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	1	-0.87%	2.34%	5.19%	-1.66%	1.65%	-6.75%
FXI	iShares China 25 Index	China Equities	1	0.92%	-0.04%	-0.08%	2.27%	0.33%	-12.56%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	2.69%	-3.39%	0.65%	2.29%	-0.77%	-5.80%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1	-0.94%	2.15%	5.07%	-1.71%	1.30%	-6.93%
EWA	iShares Australia Index	Asia Pacific Equities	1	2.20%	3.27%	0.31%	-1.86%	-0.41%	-5.68%
EWJ	iShares Japan Index	Japan Stock	0	-1.02%	-0.58%	1.74%	0.67%	1.47%	-6.71%
EWN	iShares Netherlands Index	Europe Stock	0	-0.93%	-0.06%	1.43%	0.69%	0.22%	-6.14%
EWD	iShares Sweden Index	Europe Stock	0	0.60%	0.27%	0.24%	-0.97%	-2.95%	-8.23%
EWG	iShares Germany Index	Europe Stock	0	-0.77%	0.72%	1.45%	-2.27%	-1.70%	-9.48%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-1.63%	1.29%	2.85%	-4.38%	-0.52%	-9.42%
EWP	iShares Spain Index	Europe Stock	-1	-2.47%	-0.43%	-0.49%	-1.22%	-3.02%	-10.68%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	-2.29%	-2.61%	2.45%	-1.94%	-0.37%	-7.03%
EWL	iShares Switzerland Index	Europe Stock	-2	-0.23%	-0.87%	-0.67%	-4.24%	-2.57%	-9.72%
EWI	iShares Italy Index	Europe Stock	-2	-7.43%	-2.30%	-0.57%	3.19%	-1.42%	-8.80%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-3	0.67%	-4.06%	-4.15%	-3.29%	-2.98%	-13.89%
ECH	iShares Chile Index	Latin America	-3	-5.89%	-3.24%	-3.17%	-1.65%	-0.45%	-8.67%
RSX	Market Vectors Russia	Emerging Markets Equi	-3	0.94%	-5.72%	-7.39%	1.08%	-3.08%	-11.81%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-4	-4.55%	-5.54%	-6.05%	1.82%	1.09%	-7.42%
EWM	iShares Malaysia Index	Emerging Markets Equi	-4	-5.92%	-7.61%	-4.13%	1.27%	-1.29%	-8.45%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4	-2.81%	-2.12%	-3.03%	-6.76%	-3.92%	-11.91%
EWK	iShares Belgium Index	Europe Stock	-4	-2.39%	-4.31%	-6.03%	-2.81%	-4.34%	-11.17%
INDA	iShares MSCI India	Emerging Markets Equi	-5	-5.08%	-3.69%	-4.11%	-8.87%	-5.66%	-13.64%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-6	-5.04%	-3.98%	-5.78%	-8.60%	-5.28%	-54.29%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-7	-0.72%	-5.58%	-8.36%	-15.02%	-9.65%	-18.32%
EZA	iShares South Africa Index	Emerging Markets Equi	-7	-3.00%	-5.98%	-9.31%	-7.72%	-2.08%	-14.99%
EWV	iShares Mexico Index	Latin America Stock	-9	-10.12%	-10.58%	-8.17%	-6.53%	-10.89%	-20.05%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10	-10.94%	-12.22%	-12.43%	-3.48%	-7.76%	-16.51%
EWZ	iShares Brazil Index	Latin America Stock	-12	-11.03%	-15.02%	-16.12%	-5.71%	-9.91%	-19.42%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-24	-17.34%	-25.06%	-28.01%	-26.85%	-24.15%	-32.53%