

# HV Country ETFs as of 05/25/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	12	6.08%	10.18%	10.88%	19.99%	-1.89%	-24.80%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	12	6.31%	10.01%	10.92%	20.29%	13.29%	-0.79%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	11	5.86%	9.99%	8.77%	19.75%	13.55%	0.00%
EWJ	iShares Japan Index	Japan Stock	6	1.25%	3.57%	7.06%	10.30%	8.59%	-18.98%
EWV	iShares Mexico Index	Latin America Stock	6	0.32%	0.76%	2.11%	21.33%	11.55%	-4.96%
ILF	iShares S&P 40 Latin America	Latin America Stock	6	3.37%	4.67%	5.24%	9.74%	2.45%	-36.41%
EWZ	iShares Brazil Index	Latin America Stock	6	5.14%	6.40%	8.80%	5.26%	0.22%	-39.19%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	4.72%	0.86%	2.95%	13.82%	1.76%	-32.55%
EWL	iShares Switzerland Index	Europe Stock	5	-1.92%	4.39%	7.15%	11.81%	8.85%	-11.58%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	2.51%	2.26%	4.53%	9.86%	6.96%	-35.51%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	-0.51%	1.89%	2.76%	15.74%	10.07%	-8.14%
EWN	iShares Netherlands Index	Europe Stock	4	-0.17%	-0.02%	2.28%	13.16%	9.91%	-21.64%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	-1.18%	1.53%	1.21%	14.36%	2.69%	-18.41%
ECH	iShares Chile Index	Latin America	4	2.18%	1.08%	6.79%	7.46%	6.45%	-48.18%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4	-1.80%	-0.34%	0.09%	16.25%	9.45%	-2.96%
EWG	iShares Germany Index	Europe Stock	3	-3.41%	-0.32%	3.29%	14.40%	10.86%	-22.45%
INDA	iShares MSCI India	Emerging Markets Equit	3	1.62%	6.62%	5.24%	-0.79%	0.13%	-18.45%
PIN	PowerShares India Portfolio	Emerging Markets Equit	3	1.65%	5.37%	3.30%	1.36%	-4.56%	-59.12%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-1.52%	1.79%	0.65%	10.89%	7.04%	-2.32%
EWI	iShares Italy Index	Europe Stock	2	-5.21%	-0.69%	-0.13%	12.14%	9.29%	-12.36%
EWQ	iShares France Index	Europe Stock	2	-5.44%	-0.24%	2.06%	13.47%	10.08%	-7.10%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	2	0.45%	4.82%	3.47%	0.83%	-0.44%	-20.53%
EWP	iShares Spain Index	Europe Stock	1	-5.67%	-2.26%	-0.04%	12.90%	9.29%	-24.67%
EWU	iShares United Kingdom Index	Europe Stock	0	-4.65%	-0.37%	-1.02%	4.92%	4.18%	-15.07%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	-0.53%	-0.27%	-83.14%
EWC	iShares Canada Index	Foreign Large Cap Equi	-1	-3.90%	-1.15%	-2.59%	2.32%	-1.27%	-17.63%
EWD	iShares Sweden Index	Europe Stock	-2	-7.57%	-2.36%	-2.61%	6.06%	3.56%	-30.57%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2	-3.75%	-4.14%	-0.11%	1.06%	0.68%	-32.56%
EWK	iShares Belgium Index	Europe Stock	-3	-6.35%	-4.77%	-3.07%	0.33%	2.56%	-22.53%
EWA	iShares Australia Index	Asia Pacific Equities	-3	-4.58%	-3.46%	-4.50%	-0.76%	-2.06%	-19.43%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-3	-2.57%	-4.92%	-2.25%	-0.31%	-0.23%	-35.36%
EWM	iShares Malaysia Index	Emerging Markets Equit	-6	-5.13%	-6.41%	-5.13%	-9.24%	-5.89%	-43.16%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	-6	-3.18%	-6.21%	-4.62%	-8.56%	-4.42%	-32.42%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7	-6.51%	-8.72%	-10.15%	-3.60%	-6.04%	-41.79%
EWH	iShares Hong Kong Index	China Equities	-8	-7.48%	-7.17%	-9.28%	-8.76%	-5.13%	-31.78%
FXI	iShares China 25 Index	China Equities	-9	-6.39%	-11.77%	-10.99%	-6.75%	-6.24%	-51.55%
MCHI	iShares MSCI China	China Equities	-10	-7.54%	-12.88%	-12.95%	-7.60%	-7.14%	-54.84%
EZA	iShares South Africa Index	Emerging Markets Equit	-12	-13.26%	-12.86%	-11.02%	-12.26%	-10.61%	-51.03%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	-17	-10.65%	-13.58%	-19.68%	-22.43%	-7.70%	-39.09%