

# HV Country ETFs as of 05/30/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
RSX	Market Vectors Russia	Emerging Markets Equi	7	1.73%	3.53%	6.84%	15.73%	5.04% -10.74%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	6	2.08%	1.94%	9.56%	10.02%	10.12% -1.09%
EWL	iShares Switzerland Index	Europe Stock	5	0.06%	1.32%	5.46%	14.53%	6.23% -4.35%
INDA	iShares MSCI India	Emerging Markets Equi	4	1.33%	0.53%	6.88%	7.11%	7.70% -6.17%
EWA	iShares Australia Index	Asia Pacific Equities	4	0.69%	0.83%	2.15%	13.30%	3.54% -9.54%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3	-1.40%	0.20%	2.98%	8.31%	5.93% -14.51%
EWN	iShares Netherlands Index	Europe Stock	3	-4.44%	-2.29%	3.21%	13.76%	2.74% -12.10%
EWC	iShares Canada Index	Foreign Large Cap Equ	3	-2.59%	-2.17%	0.40%	14.52%	0.90% -9.80%
EWW	iShares Mexico Index	Latin America Stock	3	-2.00%	-0.85%	6.63%	8.16%	-0.74% -22.70%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	-3.75%	-2.02%	2.51%	14.17%	4.28% -4.72%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-2.32%	-1.04%	3.09%	13.87%	3.93% -3.47%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3	0.39%	0.43%	5.63%	5.54%	5.86% -51.68%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3	-3.93%	-1.04%	2.90%	12.17%	2.53% -12.17%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	-3.84%	-2.19%	2.22%	13.80%	3.26% -6.40%
EWZ	iShares Brazil Index	Latin America Stock	2	1.75%	-1.76%	0.44%	8.27%	4.06% -12.61%
EWG	iShares Germany Index	Europe Stock	1	-4.55%	-2.26%	1.83%	7.61%	-0.80% -23.48%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	-2.01%	-0.76%	1.06%	6.58%	-0.06% -13.24%
EWQ	iShares France Index	Europe Stock	1	-4.33%	-3.25%	1.11%	10.11%	0.64% -13.43%
EWK	iShares Belgium Index	Europe Stock	0	-4.76%	-4.76%	1.18%	10.10%	-0.55% -21.78%
EWP	iShares Spain Index	Europe Stock	0	-2.69%	-3.41%	0.70%	6.71%	-0.19% -21.03%
ILF	iShares S&P 40 Latin America	Latin America Stock	0	-1.25%	-4.61%	-0.79%	5.52%	-0.67% -17.67%
EWU	iShares United Kingdom Index	Europe Stock	-1	-4.23%	-5.31%	-1.51%	8.79%	-0.90% -15.71%
EWD	iShares Sweden Index	Europe Stock	-1	-5.69%	-5.30%	2.16%	5.59%	-1.37% -18.48%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-1	-5.06%	-5.06%	-1.54%	6.01%	-3.75% -17.25%
EWJ	iShares Japan Index	Japan Stock	-1	-3.55%	-3.69%	-0.28%	5.13%	-2.89% -17.60%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-1	-5.13%	-5.13%	-1.62%	5.91%	-3.60% -15.51%
EWM	iShares Malaysia Index	Emerging Markets Equi	-2	-0.17%	-2.40%	-3.18%	-1.68%	-3.60% -19.74%
EZA	iShares South Africa Index	Emerging Markets Equi	-2	-7.16%	-5.64%	0.78%	3.09%	-1.92% -31.55%
EWI	iShares Italy Index	Europe Stock	-2	-6.03%	-7.13%	-2.42%	8.10%	-1.17% -24.01%
EWH	iShares Hong Kong Index	China Equities	-2	-7.03%	-7.82%	-2.36%	10.15%	2.53% -8.40%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-2	-8.37%	-13.95%	-6.15%	19.79%	3.96% -24.62%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-3	-8.61%	-7.01%	-0.88%	3.70%	-3.44% -16.61%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	-8.21%	-6.54%	-1.67%	4.16%	-1.67% -18.34%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-4	-7.04%	-7.73%	-3.43%	3.90%	-6.28% -23.04%
FXI	iShares China 25 Index	China Equities	-6	-8.23%	-11.07%	-6.98%	3.61%	-3.61% -25.02%
MCHI	iShares MSCI China	China Equities	-7	-12.65%	-13.62%	-8.62%	5.38%	-4.81% -27.72%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-9.49%	-12.15%	-9.00%	-5.56%	-9.79% -29.67%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-10	-1.80%	-12.74%	-15.89%	-8.87%	-8.70% -52.48%
ECH	iShares Chile Index	Latin America	-10	-8.32%	-12.45%	-11.95%	-6.57%	-11.25% -31.12%