

# HV Country ETFs as of 05/31/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	-0.48%	3.71%	3.56%	1.30%	1.48%	-3.03%
MCHI	iShares MSCI China	China Equities	2	3.50%	1.47%	-2.04%	3.44%	1.59%	-10.28%
EWC	iShares Canada Index	Foreign Large Cap Equ	2	2.24%	3.38%	3.60%	-3.04%	-0.01%	-5.52%
EWH	iShares Hong Kong Index	China Equities	2	1.40%	2.89%	1.09%	2.24%	2.06%	-3.38%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	-1.10%	2.73%	2.76%	2.25%	1.04%	-3.36%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	-0.24%	2.77%	2.90%	2.43%	1.30%	-3.16%
EWU	iShares United Kingdom Index	Europe Stock	2	0.14%	1.87%	3.48%	0.59%	1.76%	-4.88%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1	-0.52%	3.03%	2.44%	-0.56%	-0.10%	-5.93%
EWQ	iShares France Index	Europe Stock	0	-2.75%	0.32%	0.03%	1.92%	0.61%	-5.66%
FXI	iShares China 25 Index	China Equities	0	0.54%	-0.62%	-2.06%	1.15%	-0.94%	-13.52%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-1	-1.18%	-0.05%	1.57%	-3.13%	-0.17%	-8.15%
EWA	iShares Australia Index	Asia Pacific Equities	-1	-0.57%	2.31%	-1.44%	-2.59%	-1.15%	-6.39%
EWJ	iShares Japan Index	Japan Stock	-1	-0.91%	-1.37%	-1.21%	-0.32%	0.23%	-7.62%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	2.49%	-4.16%	-2.68%	1.16%	-1.85%	-6.84%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-1	-1.13%	0.06%	1.57%	-3.00%	-0.31%	-8.15%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-1	-0.53%	-0.39%	0.28%	-4.20%	-1.28%	-9.49%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	-4.65%	0.57%	-1.23%	1.93%	0.40%	-6.24%
EWN	iShares Netherlands Index	Europe Stock	-2	-1.26%	-2.28%	-3.36%	-1.20%	-1.76%	-7.90%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-3	-3.13%	-3.47%	-2.58%	-3.72%	-2.35%	-8.73%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-3	-4.35%	-3.17%	-5.12%	1.69%	0.55%	-7.54%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-3	-2.36%	-1.58%	-0.77%	-6.42%	-2.87%	-11.35%
EWG	iShares Germany Index	Europe Stock	-3	-3.15%	-1.77%	-3.18%	-4.18%	-3.70%	-11.25%
INDA	iShares MSCI India	Emerging Markets Equi	-3	-2.07%	-2.83%	-1.17%	-6.71%	-3.38%	-11.59%
EWD	iShares Sweden Index	Europe Stock	-3	-0.98%	-1.16%	-5.01%	-4.40%	-6.23%	-11.40%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-3	-1.47%	-2.21%	-2.36%	-6.06%	-2.65%	-53.02%
RSX	Market Vectors Russia	Emerging Markets Equi	-4	0.72%	-7.61%	-8.50%	-0.47%	-4.63%	-13.16%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-4	-0.30%	-4.73%	-7.64%	-4.61%	-4.37%	-15.06%
EWL	iShares Switzerland Index	Europe Stock	-4	-2.23%	-2.12%	-4.37%	-6.49%	-4.84%	-11.84%
EWM	iShares Malaysia Index	Emerging Markets Equi	-5	-6.15%	-8.49%	-6.26%	-0.94%	-3.58%	-10.45%
EWK	iShares Belgium Index	Europe Stock	-5	-2.23%	-5.04%	-9.35%	-4.04%	-5.52%	-12.30%
ECH	iShares Chile Index	Latin America	-6	-4.84%	-7.04%	-5.97%	-4.31%	-3.32%	-11.14%
EWI	iShares Italy Index	Europe Stock	-6	-10.33%	-7.23%	-6.71%	-0.49%	-4.95%	-12.05%
EWP	iShares Spain Index	Europe Stock	-7	-8.54%	-6.50%	-6.70%	-6.90%	-8.43%	-15.81%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-8	-0.97%	-6.12%	-9.54%	-16.20%	-10.72%	-19.46%
EZA	iShares South Africa Index	Emerging Markets Equi	-10	-3.80%	-8.63%	-15.48%	-11.09%	-5.71%	-18.10%
EWW	iShares Mexico Index	Latin America Stock	-12	-9.52%	-15.20%	-13.02%	-9.35%	-13.08%	-22.46%
ILF	iShares S&P 40 Latin America	Latin America Stock	-13	-10.72%	-16.52%	-16.83%	-8.14%	-12.07%	-20.53%
EWZ	iShares Brazil Index	Latin America Stock	-16	-12.55%	-19.19%	-20.93%	-11.94%	-15.71%	-24.74%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-19	-8.15%	-20.26%	-25.06%	-24.30%	-20.81%	-30.18%