

HV Country ETFs as of 06/01/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	18	6.59%	17.30%	20.58%	27.59%	15.76%	-10.03%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	16	7.51%	11.32%	17.93%	27.28%	17.00%	-1.02%
EWN	iShares Netherlands Index	Europe Stock	13	2.70%	11.12%	13.32%	22.94%	16.35%	0.00%
EWP	iShares Spain Index	Europe Stock	13	0.63%	9.53%	16.48%	26.10%	18.68%	-1.47%
MCHI	iShares MSCI China	China Equities	13	7.89%	8.02%	12.60%	24.47%	13.01%	0.00%
EWQ	iShares France Index	Europe Stock	13	2.35%	12.15%	16.33%	20.15%	17.22%	0.00%
EWI	iShares Italy Index	Europe Stock	12	3.03%	10.92%	15.45%	16.65%	17.45%	-1.57%
EZA	iShares South Africa Index	Emerging Markets Equi	11	6.66%	11.58%	11.64%	15.58%	9.97%	-2.79%
EWL	iShares Switzerland Index	Europe Stock	11	2.69%	10.14%	11.94%	19.04%	13.67%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11	3.69%	4.67%	11.86%	25.53%	14.02%	0.00%
EWH	iShares Hong Kong Index	China Equities	11	4.05%	5.71%	10.80%	22.69%	10.69%	0.00%
EWD	iShares Sweden Index	Europe Stock	11	1.78%	10.71%	11.94%	19.42%	14.45%	0.00%
EWG	iShares Germany Index	Europe Stock	10	2.40%	9.26%	12.09%	17.64%	14.26%	0.00%
EWK	iShares Belgium Index	Europe Stock	10	1.44%	9.06%	12.23%	16.85%	11.67%	-0.34%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	2.01%	5.02%	8.65%	19.72%	9.60%	-0.21%
EWU	iShares United Kingdom Index	Europe Stock	9	4.72%	7.86%	10.63%	13.55%	10.11%	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	9	2.56%	2.69%	10.01%	22.57%	12.06%	-0.15%
FXI	iShares China 25 Index	China Equities	9	7.28%	4.60%	8.09%	16.68%	7.83%	0.00%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	8	2.74%	5.12%	9.81%	14.65%	6.62%	-7.97%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	1.85%	3.98%	9.31%	18.28%	9.41%	-0.26%
EWV	iShares Mexico Index	Latin America Stock	8	2.56%	1.26%	10.82%	18.54%	8.80%	-3.59%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	1.75%	5.44%	7.54%	12.38%	8.71%	-0.18%
PIN	PowerShares India Portfolio	Emerging Markets Equi	7	1.00%	0.65%	7.13%	20.80%	10.51%	-55.88%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	7	0.43%	5.52%	8.71%	13.61%	12.69%	-1.05%
EWM	iShares Malaysia Index	Emerging Markets Equi	7	1.87%	5.62%	7.85%	14.46%	5.07%	-10.55%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	-0.57%	4.90%	7.93%	14.81%	13.01%	-1.99%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6	0.42%	4.01%	6.28%	11.38%	10.90%	-0.90%
EWJ	iShares Japan Index	Japan Stock	6	2.46%	5.51%	5.49%	10.05%	6.03%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	5	5.14%	1.22%	4.76%	9.85%	3.79%	-1.60%
ECH	iShares Chile Index	Latin America	5	1.38%	-2.97%	7.32%	16.03%	8.93%	-4.36%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4	1.63%	6.19%	2.48%	5.47%	7.29%	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	1.24%	1.42%	6.40%	8.91%	5.63%	-0.62%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	4	1.76%	6.17%	2.56%	5.43%	7.69%	0.00%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	-0.84%	4.42%	-0.25%	4.38%	6.36%	-1.99%
ILF	iShares S&P 40 Latin America	Latin America Stock	1	-2.29%	-4.15%	-0.36%	9.72%	1.63%	-8.88%
EWG	iShares Canada Index	Foreign Large Cap Equ	0	2.09%	-2.08%	-0.57%	0.76%	0.26%	-5.35%
EWA	iShares Australia Index	Asia Pacific Equities	-1	-2.50%	-4.33%	-1.88%	6.03%	0.97%	-5.84%
EWZ	iShares Brazil Index	Latin America Stock	-2	-5.45%	-5.14%	-3.94%	4.65%	-2.11%	-13.72%
RSX	Market Vectors Russia	Emerging Markets Equi	-4	-1.90%	-7.80%	1.45%	-7.54%	-2.14%	-11.14%