

HV Country ETFs as of 06/15/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	16	7.83%	11.61%	16.27%	29.41%	16.86%	-8.75%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12	2.95%	11.42%	8.57%	26.64%	15.24%	-1.84%
EWP	iShares Spain Index	Europe Stock	11	1.20%	8.47%	8.90%	24.14%	15.49%	-3.01%
MCHI	iShares MSCI China	China Equities	10	2.57%	6.85%	6.51%	23.10%	10.96%	-3.53%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	10	2.13%	5.14%	6.89%	24.25%	12.10%	-1.42%
EWV	iShares Mexico Index	Latin America Stock	10	6.01%	4.49%	5.97%	22.31%	11.98%	-0.72%
EWQ	iShares France Index	Europe Stock	9	0.03%	9.69%	10.48%	17.51%	13.42%	-3.04%
EWG	iShares Germany Index	Europe Stock	9	0.98%	9.14%	9.02%	16.81%	12.36%	-2.40%
EWH	iShares Hong Kong Index	China Equities	9	2.45%	6.43%	6.38%	22.43%	9.86%	-1.36%
EWI	iShares Italy Index	Europe Stock	9	-0.39%	11.53%	9.52%	15.45%	14.92%	-2.58%
EWN	iShares Netherlands Index	Europe Stock	9	0.21%	7.43%	8.55%	20.41%	12.88%	-2.64%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	8	3.79%	3.85%	8.80%	14.74%	6.79%	-7.90%
EWD	iShares Sweden Index	Europe Stock	8	1.20%	7.71%	7.19%	17.23%	11.29%	-2.83%
EWM	iShares Malaysia Index	Emerging Markets Equi	8	3.24%	6.25%	6.94%	16.85%	7.28%	-8.69%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	0.81%	5.32%	5.65%	19.17%	8.42%	-1.41%
INDA	iShares MSCI India	Emerging Markets Equi	8	1.44%	3.18%	4.67%	21.15%	10.18%	-1.49%
PIN	PowerShares India Portfolio	Emerging Markets Equi	7	0.65%	1.98%	3.35%	20.18%	9.27%	-56.11%
EWL	iShares Switzerland Index	Europe Stock	7	-0.17%	6.56%	7.13%	16.33%	10.28%	-3.14%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	0.82%	4.88%	2.47%	17.02%	7.46%	-2.47%
EWJ	iShares Japan Index	Japan Stock	6	2.62%	5.32%	4.75%	10.52%	5.96%	-1.64%
EWK	iShares Belgium Index	Europe Stock	6	-0.75%	6.42%	5.91%	13.54%	7.90%	-3.78%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	0.27%	5.35%	6.40%	12.48%	10.45%	-2.03%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6	0.88%	5.31%	5.85%	11.26%	9.71%	-1.17%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	6	6.07%	3.62%	3.21%	10.96%	4.60%	-1.77%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	0.14%	4.03%	5.14%	13.31%	10.39%	-3.27%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	0.00%	5.16%	5.20%	10.92%	6.74%	-1.57%
FXI	iShares China 25 Index	China Equities	5	1.10%	3.65%	0.59%	13.71%	4.77%	-2.78%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5	2.30%	7.08%	5.01%	5.61%	6.52%	-1.14%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	5	2.13%	7.07%	4.92%	5.40%	6.72%	-1.18%
ECH	iShares Chile Index	Latin America	5	2.88%	-2.18%	1.56%	16.27%	8.25%	-4.16%
EWU	iShares United Kingdom Index	Europe Stock	4	-1.80%	4.51%	4.02%	10.33%	6.55%	-2.84%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	3.15%	1.74%	3.01%	10.03%	6.25%	-0.25%
EWA	iShares Australia Index	Asia Pacific Equities	3	2.60%	-0.94%	0.18%	9.05%	3.45%	-3.16%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	1.16%	5.33%	2.40%	4.18%	5.19%	-2.18%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	4.25%	-3.21%	-2.86%	9.46%	1.04%	-9.09%
EZA	iShares South Africa Index	Emerging Markets Equi	1	-1.35%	-0.55%	-4.44%	10.22%	4.36%	-7.31%
EWC	iShares Canada Index	Foreign Large Cap Equ	0	1.98%	-1.24%	-0.94%	0.65%	-0.01%	-5.46%
EWZ	iShares Brazil Index	Latin America Stock	-2	3.69%	-6.52%	-7.14%	1.86%	-4.83%	-16.02%
RSX	Market Vectors Russia	Emerging Markets Equi	-9	-6.52%	-6.66%	-9.85%	-11.55%	-6.61%	-14.99%