

HV Country ETFs as of 06/22/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TUR	iShares Turkey Investment Index	Emerging Markets Equi	13	2.52%	5.16%	16.02%	28.00%	15.25%	-9.75%
MCHI	iShares MSCI China	China Equities	11	1.40%	7.43%	9.25%	25.61%	12.89%	-1.56%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	-0.69%	8.58%	8.53%	26.74%	14.72%	-1.76%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	1.34%	2.99%	5.09%	24.65%	12.08%	-1.10%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	1.78%	5.60%	5.85%	20.70%	10.44%	0.00%
EWH	iShares Hong Kong Index	China Equities	7	0.38%	2.97%	5.32%	21.00%	8.32%	-2.52%
EWN	iShares Netherlands Index	Europe Stock	7	-2.40%	2.67%	7.62%	19.34%	11.30%	-3.52%
EWP	iShares Spain Index	Europe Stock	7	-3.13%	2.07%	7.12%	22.63%	13.37%	-4.19%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	7	3.61%	6.36%	6.15%	12.67%	6.06%	-0.26%
EWQ	iShares France Index	Europe Stock	7	-2.21%	2.68%	9.18%	16.62%	11.90%	-3.78%
EWW	iShares Mexico Index	Latin America Stock	7	0.89%	3.25%	2.87%	20.79%	10.13%	-2.48%
EWL	iShares Switzerland Index	Europe Stock	6	-2.15%	2.37%	6.59%	15.92%	9.46%	-3.48%
EWG	iShares Germany Index	Europe Stock	6	-1.39%	2.90%	6.64%	15.29%	10.32%	-3.66%
INDA	iShares MSCI India	Emerging Markets Equi	6	1.00%	0.90%	2.60%	20.78%	9.54%	-1.79%
EWD	iShares Sweden Index	Europe Stock	5	-2.52%	0.60%	5.75%	15.84%	9.43%	-3.98%
EWI	iShares Italy Index	Europe Stock	5	-3.48%	3.81%	7.22%	13.55%	12.24%	-4.18%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	-2.09%	2.14%	2.36%	17.41%	6.50%	-2.86%
EWJ	iShares Japan Index	Japan Stock	5	1.77%	3.80%	4.06%	10.70%	5.82%	-1.48%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	5	-0.24%	0.89%	4.64%	14.02%	10.48%	-2.66%
PIN	PowerShares India Portfolio	Emerging Markets Equi	5	0.31%	-0.73%	1.06%	19.19%	8.05%	-56.47%
FXI	iShares China 25 Index	China Equities	5	-1.24%	3.11%	2.42%	14.49%	5.36%	-2.12%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	-0.27%	2.18%	5.25%	12.97%	10.31%	-1.60%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5	2.10%	4.76%	4.54%	6.80%	7.19%	-0.20%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5	1.26%	2.66%	4.55%	12.00%	9.85%	-1.03%
EWM	iShares Malaysia Index	Emerging Markets Equi	4	-1.75%	0.98%	3.77%	13.68%	4.31%	-11.16%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4	-1.55%	1.06%	5.81%	11.81%	4.05%	-10.25%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-1.62%	1.27%	3.44%	10.09%	5.62%	-2.38%
EWK	iShares Belgium Index	Europe Stock	3	-3.95%	0.41%	3.79%	11.14%	5.34%	-5.81%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	-0.31%	2.35%	2.13%	4.25%	5.00%	-2.39%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	1.20%	1.72%	1.46%	5.17%	5.62%	-1.25%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	2	-0.83%	0.81%	-0.12%	8.24%	4.24%	-2.24%
EWU	iShares United Kingdom Index	Europe Stock	1	-5.18%	-0.81%	1.23%	7.33%	3.39%	-5.48%
ECH	iShares Chile Index	Latin America	0	-3.28%	-2.74%	-4.32%	12.00%	3.78%	-7.69%
EWC	iShares Canada Index	Foreign Large Cap Equ	0	-0.19%	0.19%	-2.31%	0.42%	-0.40%	-5.68%
EZA	iShares South Africa Index	Emerging Markets Equi	0	-7.79%	-1.57%	-0.11%	8.79%	2.83%	-8.51%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2	-3.32%	-5.43%	-7.54%	6.74%	-1.75%	-11.35%
EWA	iShares Australia Index	Asia Pacific Equities	-3	-2.75%	-5.31%	-6.89%	4.84%	-0.82%	-6.89%
EWZ	iShares Brazil Index	Latin America Stock	-7	-5.29%	-9.81%	-11.54%	-0.72%	-7.34%	-18.15%
RSX	Market Vectors Russia	Emerging Markets Equi	-11	-8.23%	-11.10%	-11.94%	-12.77%	-7.98%	-16.17%