

# HV Country ETFs as of 06/28/2018

| Ticker | ETF Name                                | Orientation              | M-Index | 4 wk    | 8 wk    | 12 wk   | YTD %M/A | DD%     |         |
|--------|---|--------------------------|---------|---------|---------|---------|----------|---------|---------|
| HEZU   | iShares Currency Hedged MSCI Eurozone   | Europe Equities          | -1      | -1.54%  | -2.63%  | 1.15%   | 0.67%    | -1.04%  | -4.85%  |
| HEWJ   | iShares Currency Hedged MSCI Japan      | Japan Equities           | -1      | -0.25%  | -1.38%  | -0.19%  | -3.24%   | -1.52%  | -8.38%  |
| EWA    | iShares Australia Index                 | Asia Pacific Equities    | -1      | -0.35%  | -0.93%  | 1.95%   | -2.93%   | -1.45%  | -6.72%  |
| EWC    | iShares Canada Index                    | Foreign Large Cap Equ    | -2      | -2.16%  | 0.04%   | 1.15%   | -5.13%   | -2.27%  | -7.56%  |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedged  | Europe Equities          | -2      | -2.71%  | -3.18%  | 0.90%   | -1.44%   | -1.68%  | -5.66%  |
| HEDJ   | WisdomTree Europe Hedged Equity         | Europe Equities          | -2      | -3.59%  | -3.82%  | -0.91%  | -1.24%   | -2.83%  | -6.63%  |
| RSX    | Market Vectors Russia                   | Emerging Markets Equi    | -3      | -1.23%  | -0.52%  | -8.75%  | -1.70%   | -5.44%  | -14.23% |
| EWJ    | iShares Japan Index                     | Japan Stock              | -3      | -2.75%  | -3.63%  | -4.08%  | -3.05%   | -3.36%  | -10.16% |
| HEWG   | iShares Currency Hedged MSCI Germany    | Europe Equities          | -3      | -3.15%  | -3.66%  | -0.22%  | -3.69%   | -3.73%  | -8.90%  |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedged   | Japan Equities           | -4      | -2.51%  | -3.66%  | -2.55%  | -5.56%   | -3.61%  | -10.45% |
| INDY   | iShares S&P India Nifty 50 Index Fund   | Emerging Markets Equi    | -4      | -2.78%  | -3.30%  | -3.17%  | -6.87%   | -4.12%  | -12.01% |
| EWT    | iShares Taiwan Index                    | Pacific Asia/excl. Japan | -4      | -3.58%  | -1.18%  | -7.59%  | -2.46%   | -5.28%  | -10.17% |
| EWU    | iShares United Kingdom Index            | Europe Stock             | -4      | -4.25%  | -4.11%  | -2.46%  | -3.69%   | -3.00%  | -8.92%  |
| EWV    | iShares Mexico Index                    | Latin America Stock      | -4      | 5.01%   | -4.98%  | -10.95% | -4.81%   | -6.67%  | -18.57% |
| DXJ    | Wisdom Tree Japan Hedged Equity         | Japan Stock              | -5      | -2.88%  | -5.17%  | -4.41%  | -9.12%   | -6.28%  | -13.91% |
| EWH    | iShares Hong Kong Index                 | China Equities           | -5      | -6.89%  | -5.58%  | -4.20%  | -4.80%   | -5.29%  | -10.04% |
| EWN    | iShares Netherlands Index               | Europe Stock             | -5      | -3.64%  | -4.85%  | -5.83%  | -4.79%   | -5.53%  | -11.25% |
| EWQ    | iShares France Index                    | Europe Stock             | -5      | -5.12%  | -7.73%  | -4.82%  | -3.30%   | -5.01%  | -10.50% |
| PIN    | PowerShares India Portfolio             | Emerging Markets Equi    | -5      | -2.82%  | -4.25%  | -4.97%  | -8.71%   | -5.50%  | -54.35% |
| MCHI   | iShares MSCI China                      | China Equities           | -6      | -7.53%  | -4.29%  | -6.16%  | -4.34%   | -7.01%  | -17.04% |
| INDA   | iShares MSCI India                      | Emerging Markets Equi    | -6      | -3.21%  | -5.21%  | -5.95%  | -9.70%   | -6.38%  | -14.42% |
| EWL    | iShares Switzerland Index               | Europe Stock             | -6      | -3.49%  | -5.64%  | -5.53%  | -9.75%   | -7.82%  | -14.92% |
| EWK    | iShares Belgium Index                   | Europe Stock             | -6      | -3.17%  | -5.33%  | -8.05%  | -7.09%   | -8.19%  | -15.09% |
| EWP    | iShares Spain Index                     | Europe Stock             | -7      | -1.31%  | -9.74%  | -7.72%  | -8.12%   | -8.91%  | -16.92% |
| FXI    | iShares China 25 Index                  | China Equities           | -9      | -9.29%  | -8.81%  | -9.85%  | -8.25%   | -10.61% | -21.56% |
| EWD    | iShares Sweden Index                    | Europe Stock             | -9      | -7.28%  | -8.19%  | -8.36%  | -11.36%  | -12.33% | -17.85% |
| EWG    | iShares Germany Index                   | Europe Stock             | -9      | -6.67%  | -9.61%  | -8.32%  | -10.57%  | -10.15% | -17.17% |
| EWS    | iShares Singapore Index                 | Pacific Asia/excl. Japan | -10     | -9.99%  | -14.18% | -9.47%  | -8.25%   | -9.98%  | -15.61% |
| EWM    | iShares Malaysia Index                  | Emerging Markets Equi    | -10     | -5.88%  | -11.67% | -13.87% | -6.76%   | -9.26%  | -15.71% |
| EWY    | iShares S. Korea Index                  | Pacific Asia/excl. Japan | -10     | -7.29%  | -10.19% | -10.50% | -10.74%  | -9.82%  | -15.38% |
| EWI    | iShares Italy Index                     | Europe Stock             | -10     | -5.74%  | -15.48% | -12.56% | -6.21%   | -10.10% | -17.10% |
| ECH    | iShares Chile Index                     | Latin America            | -12     | -8.31%  | -12.76% | -14.77% | -12.27%  | -11.49% | -18.53% |
| ASHR   | Deutsche X-Trackers China A-Shares      | China Equities           | -14     | -12.06% | -12.33% | -16.22% | -16.11%  | -15.69% | -25.31% |
| THD    | iShares Thailand Capped Invest Mrkt Idx | Emerging Markets Equi    | -14     | -12.64% | -16.44% | -15.41% | -11.17%  | -12.73% | -19.23% |
| ILF    | iShares S&P 40 Latin America            | Latin America Stock      | -15     | -6.40%  | -16.44% | -21.86% | -14.02%  | -16.45% | -25.62% |
| EPHE   | iShares MSCI Philippines                | Emerging Markets Equi    | -15     | -9.38%  | -10.26% | -14.92% | -24.06%  | -17.95% | -27.01% |
| EZA    | iShares South Africa Index              | Emerging Markets Equi    | -16     | -10.85% | -14.24% | -18.54% | -20.73%  | -15.88% | -26.98% |
| TUR    | iShares Turkey Investment Index         | Emerging Markets Equi    | -20     | -8.42%  | -15.88% | -26.98% | -30.67%  | -24.74% | -36.06% |
| EWZ    | iShares Brazil Index                    | Latin America Stock      | -20     | -10.47% | -21.70% | -27.65% | -21.16%  | -22.97% | -32.62% |