

HV Country ETFs as of 06/29/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	12	-0.53%	6.02%	16.68%	26.92%	14.16%	-10.51%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11	-0.59%	6.87%	10.67%	26.53%	14.01%	-1.92%
MCHI	iShares MSCI China	China Equities	10	0.28%	8.19%	8.32%	24.81%	11.82%	-2.19%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	2.50%	4.40%	6.58%	21.25%	10.56%	-1.93%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	5.16%	10.57%	6.44%	15.52%	8.52%	0.00%
EWV	iShares Mexico Index	Latin America Stock	9	2.84%	5.47%	4.14%	21.90%	10.81%	-1.58%
EWP	iShares Spain Index	Europe Stock	8	-1.38%	-0.75%	8.03%	24.37%	14.40%	-2.83%
EWD	iShares Sweden Index	Europe Stock	6	-1.66%	0.09%	8.87%	17.44%	10.53%	-2.65%
EWH	iShares Hong Kong Index	China Equities	6	-1.84%	2.13%	3.76%	20.43%	7.63%	-2.98%
EWI	iShares Italy Index	Europe Stock	6	-1.56%	1.42%	9.19%	14.83%	12.86%	-3.10%
EWL	iShares Switzerland Index	Europe Stock	6	-2.11%	0.53%	7.82%	16.53%	9.73%	-2.97%
EWN	iShares Netherlands Index	Europe Stock	6	-2.93%	-0.31%	7.86%	19.34%	10.86%	-3.52%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	-0.42%	1.58%	4.58%	19.22%	7.91%	-1.37%
EWQ	iShares France Index	Europe Stock	6	-2.87%	-0.59%	8.93%	16.70%	11.46%	-3.71%
EWG	iShares Germany Index	Europe Stock	5	-2.47%	-0.13%	6.56%	14.73%	9.36%	-4.13%
FXI	iShares China 25 Index	China Equities	5	-2.17%	4.95%	2.32%	14.15%	4.93%	-2.41%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	5	-2.86%	0.73%	1.68%	21.95%	9.31%	-3.25%
EWJ	iShares Japan Index	Japan Stock	4	-0.56%	1.89%	4.93%	9.44%	4.43%	-2.60%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4	0.85%	2.50%	7.10%	6.37%	6.28%	-1.17%
EWM	iShares Malaysia Index	Emerging Markets Equi	4	-1.81%	0.03%	3.71%	12.40%	3.19%	-12.17%
PIN	PowerShares India Portfolio	Emerging Markets Equi	3	-2.66%	-1.69%	-2.03%	17.58%	6.33%	-57.06%
INDA	iShares MSCI India	Emerging Markets Equi	3	-3.29%	-0.81%	-0.69%	18.54%	7.28%	-3.61%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	2	-1.18%	0.04%	0.22%	7.62%	3.46%	-2.81%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	-1.48%	0.26%	4.60%	3.87%	4.21%	-2.74%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	-0.44%	-1.28%	3.96%	3.92%	3.87%	-2.43%
EWK	iShares Belgium Index	Europe Stock	2	-4.74%	-3.37%	3.89%	11.31%	5.43%	-5.66%
EWC	iShares Canada Index	Foreign Large Cap Equi	2	1.67%	3.80%	-0.45%	2.45%	1.52%	-3.77%
EWU	iShares United Kingdom Index	Europe Stock	2	-4.42%	0.09%	3.10%	8.54%	4.43%	-4.42%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	2	-3.01%	-2.59%	2.34%	10.19%	7.09%	-4.03%
EZA	iShares South Africa Index	Emerging Markets Equi	1	-6.86%	-0.65%	3.93%	7.66%	1.69%	-9.46%
EWA	iShares Australia Index	Asia Pacific Equities	1	1.63%	-0.91%	-2.77%	7.76%	1.84%	-4.30%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	1	-2.61%	-2.20%	1.30%	8.48%	5.91%	-4.14%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	-4.00%	-2.32%	1.22%	7.88%	3.30%	-4.33%
ILF	iShares S&P 40 Latin America	Latin America Stock	0	-0.76%	-3.04%	-4.88%	8.88%	0.09%	-9.58%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0	-5.38%	-2.79%	-0.54%	8.48%	1.02%	-12.92%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-1	-5.40%	-5.94%	-0.76%	8.61%	4.73%	-7.29%
ECH	iShares Chile Index	Latin America	-1	-4.24%	-2.92%	-7.08%	11.12%	2.65%	-8.41%
EWZ	iShares Brazil Index	Latin America Stock	-5	-3.07%	-8.35%	-8.05%	1.44%	-5.27%	-16.37%
RSX	Market Vectors Russia	Emerging Markets Equi	-8	-3.87%	-5.70%	-11.37%	-11.12%	-6.27%	-14.58%