

HV Country ETFs as of 07/06/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	9	-2.80%	4.35%	8.55%	24.03%	10.76%	-2.80%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	2.61%	12.22%	6.65%	15.52%	8.22%	-0.62%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	-2.55%	0.85%	11.06%	25.05%	12.20%	-3.07%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	0.37%	2.73%	6.60%	20.43%	9.43%	-2.59%
EWI	iShares Italy Index	Europe Stock	8	-0.88%	1.55%	13.54%	16.07%	13.40%	-2.06%
EWP	iShares Spain Index	Europe Stock	8	-2.49%	1.39%	10.57%	24.25%	13.69%	-2.92%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	8	-3.24%	1.54%	10.70%	23.99%	11.24%	-12.57%
EWD	iShares Sweden Index	Europe Stock	7	-0.47%	1.13%	9.21%	18.45%	11.02%	-1.82%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7	-1.19%	1.55%	5.01%	24.25%	11.02%	-1.42%
EWV	iShares Mexico Index	Latin America Stock	7	0.24%	2.79%	4.45%	21.61%	10.23%	-1.82%
EWN	iShares Netherlands Index	Europe Stock	6	-2.30%	0.42%	8.12%	19.67%	10.75%	-3.25%
EWQ	iShares France Index	Europe Stock	6	-2.35%	0.03%	9.88%	16.30%	10.57%	-4.05%
INDA	iShares MSCI India	Emerging Markets Equi	6	-1.40%	-0.06%	3.31%	21.19%	9.43%	-1.46%
EWL	iShares Switzerland Index	Europe Stock	5	-1.37%	0.09%	6.16%	15.24%	8.18%	-4.04%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	-2.05%	-0.55%	3.45%	17.51%	6.13%	-2.78%
PIN	PowerShares India Portfolio	Emerging Markets Equi	5	-1.24%	-0.99%	0.87%	19.71%	7.98%	-56.28%
EWG	iShares Germany Index	Europe Stock	4	-3.27%	-0.26%	7.21%	13.97%	8.24%	-4.76%
EWH	iShares Hong Kong Index	China Equities	4	-4.67%	-1.07%	2.26%	18.33%	5.57%	-4.67%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4	-0.07%	1.13%	9.21%	5.83%	5.25%	-1.67%
FXI	iShares China 25 Index	China Equities	4	-2.71%	2.20%	3.24%	13.80%	4.49%	-2.71%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	-0.35%	-0.84%	8.17%	4.78%	4.25%	-1.61%
EWJ	iShares Japan Index	Japan Stock	3	-2.88%	1.47%	4.74%	8.49%	3.35%	-3.44%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-3.81%	-1.16%	2.80%	12.43%	3.28%	-12.14%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	-1.60%	-0.46%	7.41%	4.03%	3.93%	-2.59%
EWK	iShares Belgium Index	Europe Stock	2	-4.05%	-3.43%	4.41%	10.97%	5.00%	-5.95%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	1	-2.44%	0.25%	-2.09%	6.82%	2.54%	-3.52%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	-3.32%	-3.39%	1.52%	7.80%	3.06%	-4.40%
ECH	iShares Chile Index	Latin America	1	-2.62%	-0.82%	-6.03%	13.34%	4.38%	-6.59%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1	-4.41%	-2.16%	-0.56%	10.43%	2.93%	-11.36%
EWC	iShares Canada Index	Foreign Large Cap Equ	1	1.33%	1.91%	-0.15%	1.91%	0.88%	-4.27%
EWU	iShares United Kingdom Index	Europe Stock	1	-3.91%	-2.12%	2.38%	8.15%	3.92%	-4.76%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	-4.38%	-4.57%	1.84%	8.46%	4.96%	-5.53%
ILF	iShares S&P 40 Latin America	Latin America Stock	0	-1.18%	-6.27%	-2.67%	9.50%	0.46%	-9.06%
EWA	iShares Australia Index	Asia Pacific Equities	0	-0.51%	-1.69%	-4.24%	6.18%	0.25%	-5.71%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-1	-5.27%	-6.27%	-0.53%	8.29%	4.04%	-7.56%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1	-5.03%	-5.00%	-0.07%	5.92%	3.01%	-6.40%
EZA	iShares South Africa Index	Emerging Markets Equi	-2	-5.32%	-6.07%	-2.87%	6.07%	0.17%	-10.79%
EWZ	iShares Brazil Index	Latin America Stock	-5	-2.89%	-13.04%	-6.12%	1.62%	-5.13%	-16.22%
RSX	Market Vectors Russia	Emerging Markets Equi	-6	-2.21%	-7.74%	-4.99%	-10.18%	-5.32%	-13.68%