

HV Country ETFs as of 07/13/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	14	1.52%	9.47%	13.31%	31.38%	17.67%	-7.36%
MCHI	iShares MSCI China	China Equities	14	5.78%	8.50%	13.02%	30.21%	15.95%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13	2.54%	5.56%	14.25%	29.86%	16.05%	0.00%
EWW	iShares Mexico Index	Latin America Stock	13	4.78%	11.08%	9.48%	28.16%	15.86%	0.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	12	3.50%	5.71%	8.82%	28.60%	14.51%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	6.34%	7.22%	11.53%	24.45%	12.73%	0.00%
EWD	iShares Sweden Index	Europe Stock	11	3.92%	5.17%	11.93%	21.82%	13.71%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	6.00%	12.43%	9.84%	17.61%	9.90%	0.00%
EWI	iShares Italy Index	Europe Stock	10	3.04%	2.64%	14.92%	18.96%	15.48%	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	10	3.76%	5.25%	7.05%	25.70%	13.22%	0.00%
EWP	iShares Spain Index	Europe Stock	10	1.73%	2.95%	10.35%	26.29%	14.88%	-1.33%
FXI	iShares China 25 Index	China Equities	9	4.51%	5.66%	8.32%	18.84%	9.05%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	9	6.43%	10.95%	3.01%	16.50%	6.77%	-3.25%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9	3.32%	4.00%	5.37%	24.17%	11.72%	-54.65%
EWQ	iShares France Index	Europe Stock	8	0.83%	0.86%	10.59%	18.48%	12.13%	-2.24%
EWH	iShares Hong Kong Index	China Equities	8	-0.25%	2.19%	6.16%	22.13%	8.83%	-1.61%
EWN	iShares Netherlands Index	Europe Stock	8	1.38%	1.59%	8.90%	22.07%	12.51%	-1.31%
EWG	iShares Germany Index	Europe Stock	7	-0.13%	0.85%	9.00%	16.65%	10.36%	-2.52%
EWZ	iShares Brazil Index	Latin America Stock	7	7.63%	11.60%	0.61%	9.63%	2.45%	-9.62%
ECH	iShares Chile Index	Latin America	6	1.49%	4.42%	-0.72%	18.01%	8.30%	-2.73%
EWL	iShares Switzerland Index	Europe Stock	6	0.38%	0.20%	6.97%	16.77%	9.26%	-2.77%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6	-0.17%	0.64%	5.14%	18.97%	7.19%	-1.58%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	5	1.92%	3.10%	7.35%	6.18%	5.17%	-0.30%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	5	1.19%	3.52%	8.35%	6.87%	5.84%	-0.70%
EWK	iShares Belgium Index	Europe Stock	5	0.15%	-0.60%	6.58%	13.71%	7.46%	-3.63%
EWJ	iShares Japan Index	Japan Stock	4	-0.93%	1.67%	4.35%	9.50%	4.14%	-2.55%
EWC	iShares Canada Index	Foreign Large Cap Equi	4	3.84%	5.89%	2.55%	4.51%	3.30%	-1.83%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	-0.92%	-0.92%	4.19%	9.89%	4.89%	-2.55%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	-0.31%	1.82%	6.74%	5.08%	4.57%	-1.61%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	3	-2.07%	1.65%	1.70%	12.37%	4.79%	-9.80%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	-1.15%	1.96%	0.58%	8.77%	4.28%	-1.77%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	3	-1.27%	-1.01%	4.01%	11.05%	7.04%	-3.27%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-3.63%	-0.50%	2.40%	12.61%	3.52%	-12.00%
EWA	iShares Australia Index	Asia Pacific Equities	2	-0.73%	1.86%	-1.66%	8.26%	2.13%	-3.86%
EWU	iShares United Kingdom Index	Europe Stock	2	-0.77%	-2.55%	3.70%	9.48%	5.02%	-3.59%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	2	-2.43%	-1.58%	2.75%	8.55%	5.20%	-4.07%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	-2.28%	-2.14%	1.66%	10.73%	5.97%	-5.47%
EZA	iShares South Africa Index	Emerging Markets Equi	2	0.35%	-1.01%	-0.21%	10.60%	4.40%	-6.99%
RSX	Market Vectors Russia	Emerging Markets Equi	0	6.13%	-0.80%	-0.94%	-6.13%	-1.08%	-9.78%