

# HV Country ETFs as of 07/20/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	16	6.09%	8.76%	11.56%	35.79% 21.07%	-4.26%
EWW	iShares Mexico Index	Latin America Stock	15	7.80%	8.76%	11.29%	30.20% 17.27%	-0.03%
MCHI	iShares MSCI China	China Equities	15	5.95%	7.44%	13.83%	33.09% 17.91%	-0.41%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	14	5.19%	4.46%	14.21%	33.31% 18.37%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	6.25%	10.08%	13.00%	19.70% 11.49%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	11.07%	7.39%	5.04%	18.56% 8.38%	-1.54%
EWN	iShares Netherlands Index	Europe Stock	11	5.41%	2.88%	8.23%	25.80% 15.33%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11	3.30%	5.14%	9.09%	24.69% 12.43%	-0.73%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	11	3.08%	4.46%	6.17%	28.49% 13.86%	-0.85%
INDA	iShares MSCI India	Emerging Markets Equi	10	4.29%	5.33%	5.24%	25.96% 13.00%	-0.53%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10	5.53%	5.85%	4.75%	25.78% 12.71%	-54.06%
FXI	iShares China 25 Index	China Equities	10	5.89%	4.57%	9.19%	21.23% 10.92%	-0.21%
EWI	iShares Italy Index	Europe Stock	10	6.48%	2.77%	10.54%	20.90% 16.50%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	4.10%	1.92%	6.33%	22.23% 9.69%	-0.98%
ECH	iShares Chile Index	Latin America	9	7.80%	4.27%	4.85%	20.74% 10.30%	-0.48%
EWP	iShares Spain Index	Europe Stock	9	3.51%	0.27%	5.65%	26.93% 14.71%	-0.83%
EWH	iShares Hong Kong Index	China Equities	8	1.40%	1.79%	4.41%	22.69% 9.04%	-1.16%
EWZ	iShares Brazil Index	Latin America Stock	8	12.84%	6.87%	1.77%	12.03% 4.63%	-7.64%
EWD	iShares Sweden Index	Europe Stock	7	3.82%	1.20%	4.44%	20.26% 11.59%	-2.15%
EWQ	iShares France Index	Europe Stock	7	2.88%	0.61%	5.64%	19.98% 12.92%	-1.00%
EWA	iShares Australia Index	Asia Pacific Equities	6	7.07%	4.13%	1.38%	12.26% 5.71%	-0.31%
EZA	iShares South Africa Index	Emerging Markets Equi	6	6.39%	-1.89%	4.72%	15.74% 8.86%	-2.67%
EWC	iShares Canada Index	Foreign Large Cap Equi	6	6.09%	5.89%	6.30%	6.54% 5.08%	0.00%
EWG	iShares Germany Index	Europe Stock	6	1.57%	0.16%	4.52%	17.11% 10.25%	-2.15%
EWL	iShares Switzerland Index	Europe Stock	6	2.20%	0.00%	4.62%	18.47% 10.42%	-1.36%
EWK	iShares Belgium Index	Europe Stock	6	4.47%	0.35%	4.90%	16.11% 9.47%	-1.60%
EWJ	iShares Japan Index	Japan Stock	4	0.31%	2.09%	4.13%	11.05% 5.39%	-1.17%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	4	0.40%	2.51%	5.19%	7.23% 5.76%	-0.37%
EWU	iShares United Kingdom Index	Europe Stock	4	3.34%	-2.01%	2.50%	10.92% 6.08%	-2.32%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	-0.69%	-2.43%	0.28%	12.90% 3.77%	-11.78%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	1.09%	0.25%	1.91%	9.42% 4.60%	-1.18%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	1.04%	2.25%	2.77%	6.26% 4.79%	-0.23%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	1.08%	0.77%	3.46%	5.37% 4.45%	-1.33%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2	-0.41%	-1.96%	0.64%	11.35% 3.74%	-10.62%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	-0.29%	-1.90%	0.98%	9.78% 4.58%	-2.66%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-2.46%	-2.72%	-0.34%	10.19% 5.74%	-4.03%
RSX	Market Vectors Russia	Emerging Markets Equi	1	9.62%	0.59%	-2.55%	-4.38% 0.53%	-8.11%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	-3.36%	-3.60%	-2.50%	10.19% 5.02%	-5.93%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1	-4.49%	-3.29%	-1.95%	6.97% 3.27%	-5.47%