

HV Country ETFs as of 07/23/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	21	15.56%	26.67%	25.78%	14.35% 19.20%	-3.17%
MCHI	iShares MSCI China	China Equities	16	8.89%	21.42%	19.92%	12.23% 15.94%	-6.24%
EWD	iShares Sweden Index	Europe Stock	15	11.19%	15.25%	26.38%	5.80% 14.07%	-5.19%
EWG	iShares Germany Index	Europe Stock	12	8.26%	14.02%	24.47%	0.24% 10.12%	-17.67%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	12	7.81%	17.19%	17.07%	5.50% 12.48%	-0.85%
EWN	iShares Netherlands Index	Europe Stock	12	6.53%	14.84%	22.66%	3.56% 11.78%	-0.26%
PIN	PowerShares India Portfolio	Emerging Markets Equi	9	7.35%	17.34%	17.34%	-6.69% -2.25%	-64.88%
INDA	iShares MSCI India	Emerging Markets Equi	9	8.97%	19.16%	18.15%	-9.02% 3.34%	-16.03%
EWI	iShares Italy Index	Europe Stock	8	7.39%	15.64%	22.36%	-11.85% 0.85%	-24.85%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8	8.20%	19.96%	17.53%	-12.76% 1.07%	-14.75%
EWM	iShares Malaysia Index	Emerging Markets Equi	8	7.60%	10.29%	16.09%	-3.97% 5.06%	-25.03%
EWZ	iShares Brazil Index	Latin America Stock	7	8.50%	19.49%	30.44%	-32.04% -9.21%	-33.53%
EWL	iShares Switzerland Index	Europe Stock	7	5.07%	8.19%	11.77%	1.80% 6.76%	-2.46%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	3.67%	8.78%	17.91%	-2.15% 5.59%	-6.89%
FXI	iShares China 25 Index	China Equities	6	4.51%	10.85%	9.87%	-2.80% 4.41%	-21.48%
EZA	iShares South Africa Index	Emerging Markets Equi	6	7.31%	13.67%	23.17%	-21.29% -4.94%	-49.21%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6	2.77%	12.11%	14.28%	-5.19% 4.72%	-25.37%
EWA	iShares Australia Index	Asia Pacific Equities	6	5.49%	9.03%	18.31%	-10.56% 0.59%	-16.38%
EWQ	iShares France Index	Europe Stock	5	4.63%	10.81%	17.24%	-11.86% 0.69%	-14.91%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	4	2.03%	9.47%	17.30%	-12.66% -1.57%	-49.94%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	2.23%	7.48%	13.93%	-8.75% 0.13%	-12.80%
EWK	iShares Belgium Index	Europe Stock	4	5.49%	9.40%	14.13%	-11.42% 0.83%	-23.09%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	6.11%	14.33%	22.52%	-30.91% -11.13%	-40.63%
EWC	iShares Canada Index	Foreign Large Cap Equi	3	5.34%	6.50%	11.33%	-9.42% 0.54%	-12.18%
RSX	Market Vectors Russia	Emerging Markets Equi	3	1.85%	6.22%	16.19%	-11.63% -0.12%	-17.09%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	3.39%	7.50%	12.95%	-10.26% 0.10%	-12.48%
EWP	iShares Spain Index	Europe Stock	2	4.59%	8.72%	14.06%	-17.77% -4.97%	-34.63%
ECH	iShares Chile Index	Latin America	2	4.17%	13.45%	8.26%	-18.27% -4.24%	-51.49%
EWJ	iShares Japan Index	Japan Stock	1	-0.21%	0.02%	7.98%	-5.58% 0.55%	-13.58%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	1.00%	4.09%	9.81%	-9.00% -0.80%	-12.14%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	0	-1.22%	-0.87%	7.47%	-7.01% -0.82%	-12.95%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-1	-2.14%	9.09%	9.95%	-22.70% -9.55%	-34.32%
EWH	iShares Hong Kong Index	China Equities	-1	-1.66%	8.00%	0.80%	-12.26% -5.04%	-21.44%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-2	-0.46%	-2.35%	6.11%	-12.01% -3.74%	-24.52%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-2	-2.98%	-2.69%	5.60%	-8.27% -1.89%	-16.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	1.06%	4.90%	2.92%	-21.04% -9.54%	-32.39%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-3	-0.97%	0.40%	7.40%	-20.28% -7.15%	-31.53%
EWW	iShares Mexico Index	Latin America Stock	-4	0.22%	1.97%	11.24%	-27.88% -14.26%	-43.49%
EWU	iShares United Kingdom Index	Europe Stock	-4	1.58%	1.31%	4.44%	-22.33% -8.84%	-30.39%