

HV Country ETFs as of 07/25/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RSX	Market Vectors Russia	Emerging Markets Equi	11	-0.88%	8.85%	10.74%	25.97%	11.55%	-2.84%
EWZ	iShares Brazil Index	Latin America Stock	10	3.20%	9.02%	10.92%	18.04%	8.26%	-4.73%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	10	8.29%	14.34%	12.28%	4.19%	3.14%	-45.67%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8	0.43%	7.08%	-1.88%	28.27%	8.61%	-19.28%
EWK	iShares Belgium Index	Europe Stock	7	5.07%	6.06%	1.01%	16.77%	6.39%	-17.04%
EWA	iShares Australia Index	Asia Pacific Equities	7	0.62%	4.22%	4.94%	18.08%	7.12%	-5.72%
EWC	iShares Canada Index	Foreign Large Cap Equ	7	0.56%	4.37%	1.67%	19.53%	5.18%	-5.85%
EWN	iShares Netherlands Index	Europe Stock	7	2.84%	5.11%	0.45%	19.58%	7.31%	-7.61%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	2.82%	4.62%	0.70%	19.45%	7.79%	-0.90%
EWI	iShares Italy Index	Europe Stock	6	1.64%	6.34%	-0.07%	14.95%	4.84%	-19.19%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	2.11%	9.15%	-0.25%	13.19%	6.49%	-8.98%
EWL	iShares Switzerland Index	Europe Stock	5	-1.04%	2.44%	2.49%	17.32%	6.85%	-2.30%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5	-0.25%	4.20%	2.74%	12.86%	6.90%	-10.92%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	5	-0.74%	2.37%	0.00%	16.57%	5.44%	-1.48%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	5	-0.10%	3.15%	-0.81%	17.39%	5.73%	-3.46%
EWH	iShares Hong Kong Index	China Equities	4	-0.35%	4.22%	-3.10%	14.80%	4.75%	-4.53%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4	0.04%	7.12%	-1.67%	11.58%	4.67%	-12.52%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	0.03%	3.81%	2.52%	9.54%	1.64%	-14.53%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	-2.80%	5.10%	2.99%	12.02%	4.42%	-8.82%
MCHI	iShares MSCI China	China Equities	4	0.54%	7.84%	-5.80%	13.65%	2.61%	-22.05%
EWQ	iShares France Index	Europe Stock	4	-0.49%	3.70%	-0.79%	14.18%	4.50%	-10.23%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	1.86%	2.47%	-4.74%	6.47%	-1.27%	-21.14%
FXI	iShares China 25 Index	China Equities	2	-1.45%	4.15%	-4.42%	7.91%	0.20%	-21.91%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	2	-1.68%	0.94%	-3.03%	13.22%	3.44%	-11.34%
EWJ	iShares Japan Index	Japan Stock	2	0.57%	2.59%	-1.05%	7.85%	1.07%	-15.46%
EWG	iShares Germany Index	Europe Stock	1	-1.19%	0.51%	-4.06%	8.17%	0.94%	-23.09%
EWU	iShares United Kingdom Index	Europe Stock	1	-0.84%	-0.34%	-4.56%	8.42%	-0.62%	-16.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1	-0.17%	1.38%	-3.83%	7.37%	-0.43%	-14.34%
EWP	iShares Spain Index	Europe Stock	1	-0.52%	-0.03%	-2.72%	6.67%	0.09%	-21.05%
EZA	iShares South Africa Index	Emerging Markets Equi	1	-1.83%	2.98%	-4.39%	6.16%	0.21%	-29.51%
EWD	iShares Sweden Index	Europe Stock	0	-2.50%	0.87%	-4.87%	6.52%	0.25%	-17.77%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	-1.23%	0.13%	-4.93%	6.14%	-1.51%	-17.14%
EWM	iShares Malaysia Index	Emerging Markets Equi	-1	-1.41%	0.38%	0.20%	-1.31%	-1.74%	-19.44%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-3	-5.18%	-5.82%	-3.86%	3.62%	1.38%	-7.27%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-3	-5.19%	2.52%	-7.21%	-3.18%	-5.09%	-27.90%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-4	-4.83%	-4.94%	-4.57%	0.33%	-0.34%	-54.06%
ECH	iShares Chile Index	Latin America	-4	-4.26%	0.54%	-7.82%	-6.06%	-9.14%	-30.75%
EWV	iShares Mexico Index	Latin America Stock	-4	-4.20%	-6.33%	-8.21%	1.31%	-4.27%	-27.59%
INDA	iShares MSCI India	Emerging Markets Equi	-4	-5.21%	-5.82%	-4.57%	0.87%	-0.15%	-11.64%