

HV Country ETFs as of 07/27/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	17	7.62%	7.92%	16.43%	34.32%	18.40%	-0.51%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	16	7.23%	6.66%	13.69%	36.09%	20.83%	-4.04%
EWV	iShares Mexico Index	Latin America Stock	14	5.65%	8.65%	11.43%	28.79%	15.68%	-1.60%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	14	5.42%	4.80%	12.66%	33.39%	17.67%	-0.92%
PIN	PowerShares India Portfolio	Emerging Markets Equi	12	8.03%	5.15%	6.20%	27.02%	13.36%	-53.61%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	12	6.45%	3.41%	7.22%	29.81%	14.52%	-0.76%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11	3.51%	6.10%	8.06%	25.50%	12.73%	-0.08%
ECH	iShares Chile Index	Latin America	11	9.45%	4.81%	6.26%	21.62%	10.69%	-0.48%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	2.99%	8.31%	13.88%	18.98%	10.45%	-0.78%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11	5.43%	4.99%	7.10%	25.69%	12.31%	0.00%
FXI	iShares China 25 Index	China Equities	11	6.94%	4.62%	12.24%	22.07%	11.37%	-0.35%
INDA	iShares MSCI India	Emerging Markets Equi	11	7.39%	3.86%	6.52%	27.30%	13.78%	-0.96%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	8.49%	7.67%	5.20%	18.13%	7.86%	-1.90%
EWI	iShares Italy Index	Europe Stock	10	6.33%	4.67%	7.84%	22.10%	16.86%	-0.03%
EWN	iShares Netherlands Index	Europe Stock	10	6.11%	3.00%	5.78%	26.63%	15.43%	-0.03%
EWP	iShares Spain Index	Europe Stock	9	2.94%	1.53%	2.17%	28.03%	15.06%	0.00%
EWK	iShares Belgium Index	Europe Stock	8	6.82%	1.76%	3.22%	18.90%	11.81%	0.00%
EWH	iShares Hong Kong Index	China Equities	8	2.56%	0.67%	4.75%	23.51%	9.50%	-0.50%
EWA	iShares Australia Index	Asia Pacific Equities	7	4.40%	6.11%	3.45%	12.51%	5.73%	-0.52%
EZA	iShares South Africa Index	Emerging Markets Equi	7	7.45%	0.08%	6.75%	15.68%	8.46%	-2.71%
EWZ	iShares Brazil Index	Latin America Stock	7	9.76%	6.39%	0.60%	11.34%	4.04%	-8.21%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	3.66%	5.39%	7.59%	6.20%	4.53%	-0.75%
EWQ	iShares France Index	Europe Stock	6	2.57%	-0.37%	1.97%	19.70%	12.05%	-1.24%
EWD	iShares Sweden Index	Europe Stock	5	0.86%	-0.82%	0.95%	18.45%	9.38%	-3.63%
EWJ	iShares Japan Index	Japan Stock	5	1.78%	1.21%	3.70%	11.38%	5.49%	-0.87%
EWG	iShares Germany Index	Europe Stock	4	0.59%	-1.89%	0.46%	15.41%	8.18%	-3.57%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4	4.07%	-1.53%	1.16%	12.89%	5.24%	-9.38%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	2.20%	0.99%	2.24%	9.99%	4.93%	-0.66%
EWL	iShares Switzerland Index	Europe Stock	4	0.26%	-1.85%	0.79%	16.84%	8.44%	-2.71%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	0.79%	-1.03%	0.82%	13.29%	4.18%	-11.47%
EWU	iShares United Kingdom Index	Europe Stock	3	2.07%	-2.44%	2.16%	10.79%	5.66%	-2.44%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3	0.41%	1.26%	2.91%	6.80%	4.93%	-0.77%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	1.83%	1.37%	0.52%	5.81%	3.94%	-0.64%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	1.14%	-0.36%	1.40%	5.05%	3.76%	-1.64%
RSX	Market Vectors Russia	Emerging Markets Equi	1	6.63%	2.50%	0.55%	-5.23%	-0.54%	-8.92%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-0.44%	-3.44%	-3.02%	9.70%	4.91%	-4.45%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	1.10%	-2.95%	-1.25%	9.07%	3.76%	-3.29%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	0.88%	-4.57%	-5.11%	9.56%	4.08%	-6.47%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-2	-3.28%	-5.80%	-5.41%	4.91%	1.00%	-7.28%