

HV Country ETFs as of 07/27/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ILF	iShares S&P 40 Latin America	Latin America Stock	13	2.95%	10.53%	15.67%	21.93%	11.83%	-29.34%
EWZ	iShares Brazil Index	Latin America Stock	13	2.76%	11.31%	19.55%	18.27%	12.13%	-31.67%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13	-0.24%	7.71%	15.65%	28.88%	15.38%	-1.36%
EWW	iShares Mexico Index	Latin America Stock	12	2.88%	6.93%	6.21%	30.09%	11.61%	-0.02%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	11	-1.34%	4.98%	12.73%	26.57%	7.56%	-20.68%
EWI	iShares Italy Index	Europe Stock	11	5.51%	9.02%	6.12%	22.94%	11.64%	-3.92%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	2.54%	2.96%	9.76%	19.55%	6.02%	-29.16%
ECH	iShares Chile Index	Latin America	9	7.31%	7.05%	8.70%	14.36%	9.80%	-44.85%
EWP	iShares Spain Index	Europe Stock	9	3.01%	6.79%	4.96%	21.59%	10.32%	-18.87%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	5.74%	4.02%	9.51%	17.42%	8.83%	-31.07%
EWJ	iShares Japan Index	Japan Stock	8	2.98%	4.13%	7.83%	16.35%	9.52%	-14.54%
EZA	iShares South Africa Index	Emerging Markets Equit	8	10.98%	14.42%	3.84%	2.74%	3.64%	-42.66%
EWN	iShares Netherlands Index	Europe Stock	8	3.39%	4.46%	6.50%	18.85%	8.46%	-17.70%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7	2.82%	2.92%	2.28%	18.85%	6.34%	-0.79%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	-0.90%	0.24%	7.76%	21.12%	9.01%	-6.22%
EWG	iShares Germany Index	Europe Stock	6	3.46%	2.15%	-0.14%	17.43%	6.49%	-20.39%
EWQ	iShares France Index	Europe Stock	6	2.08%	3.78%	-0.31%	17.00%	6.58%	-4.20%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	6	2.40%	5.37%	6.73%	8.01%	6.04%	-14.87%
PIN	PowerShares India Portfolio	Emerging Markets Equit	6	2.28%	5.42%	8.52%	9.53%	4.81%	-55.82%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	0.49%	2.56%	2.72%	16.99%	3.68%	-16.54%
EWL	iShares Switzerland Index	Europe Stock	5	4.85%	2.36%	-1.40%	13.95%	6.67%	-9.88%
EWK	iShares Belgium Index	Europe Stock	5	8.08%	6.56%	-1.15%	5.19%	3.68%	-18.79%
INDA	iShares MSCI India	Emerging Markets Equit	5	2.05%	5.01%	7.20%	5.97%	6.23%	-12.90%
EWC	iShares Canada Index	Foreign Large Cap Equi	5	2.78%	5.40%	3.04%	8.62%	3.36%	-12.57%
FXI	iShares China 25 Index	China Equities	4	5.79%	7.02%	0.71%	0.71%	0.90%	-47.68%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	4	-0.22%	0.45%	0.70%	16.41%	4.85%	-7.61%
EWA	iShares Australia Index	Asia Pacific Equities	4	4.07%	3.93%	2.60%	4.59%	1.31%	-15.08%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	3	3.44%	5.78%	-0.15%	3.47%	2.00%	-32.90%
EWD	iShares Sweden Index	Europe Stock	3	2.47%	2.86%	-2.62%	10.18%	2.74%	-27.88%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3	5.97%	3.22%	-1.16%	3.83%	1.81%	-30.72%
MCHI	iShares MSCI China	China Equities	3	6.05%	5.95%	-0.80%	-1.09%	-0.96%	-51.66%
EWU	iShares United Kingdom Index	Europe Stock	3	3.57%	2.26%	-0.81%	7.76%	3.26%	-12.78%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	3	15.12%	4.21%	7.19%	-12.97%	-0.83%	-31.66%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	1.95%	-0.95%	-1.51%	9.37%	1.98%	-3.66%
EWM	iShares Malaysia Index	Emerging Markets Equit	1	7.70%	4.21%	-2.05%	-5.74%	-1.57%	-40.97%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	-0.53%	-0.15%	-83.14%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-1	3.62%	2.00%	-5.76%	-1.93%	-3.55%	-40.78%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	-1	7.78%	0.63%	-3.90%	-8.21%	-4.17%	-32.15%
EWH	iShares Hong Kong Index	China Equities	-2	1.56%	2.41%	-5.09%	-6.90%	-3.43%	-30.39%