

HV Country ETFs as of 08/03/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	16	9.46%	6.40%	14.22%	35.76%	18.93%	-0.74%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	15	9.09%	5.55%	10.77%	35.26%	19.49%	-4.63%
PIN	PowerShares India Portfolio	Emerging Markets Equi	13	7.84%	6.50%	6.78%	29.10%	14.68%	-52.85%
EWI	iShares Italy Index	Europe Stock	12	7.62%	6.67%	9.29%	24.91%	18.71%	0.00%
FXI	iShares China 25 Index	China Equities	12	8.48%	5.54%	10.87%	23.45%	12.21%	-0.42%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	3.84%	6.55%	16.53%	19.96%	10.98%	-1.09%
EWW	iShares Mexico Index	Latin America Stock	12	5.42%	5.68%	8.36%	28.20%	14.78%	-2.05%
EWN	iShares Netherlands Index	Europe Stock	12	6.92%	4.46%	7.37%	27.95%	15.95%	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	12	6.43%	4.95%	6.37%	28.98%	14.76%	-0.37%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	12	5.53%	4.28%	7.17%	31.13%	15.11%	-0.69%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	11	7.09%	4.89%	6.50%	25.84%	11.90%	0.00%
EWP	iShares Spain Index	Europe Stock	11	4.58%	1.98%	6.03%	29.95%	16.12%	0.00%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	10.50%	9.20%	3.57%	20.99%	10.29%	-0.09%
EWH	iShares Hong Kong Index	China Equities	10	6.81%	1.82%	5.67%	26.39%	11.71%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	4.35%	4.74%	7.20%	25.67%	12.41%	-0.30%
ECH	iShares Chile Index	Latin America	10	7.45%	4.64%	6.57%	21.78%	10.45%	-0.35%
EWK	iShares Belgium Index	Europe Stock	9	7.87%	3.51%	4.17%	19.70%	12.13%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	3.20%	0.57%	4.08%	29.05%	13.15%	-4.15%
EWZ	iShares Brazil Index	Latin America Stock	9	13.43%	10.15%	-1.36%	15.27%	7.72%	-4.97%
EWQ	iShares France Index	Europe Stock	7	3.80%	1.36%	3.84%	20.71%	12.40%	-0.40%
EZA	iShares South Africa Index	Emerging Markets Equi	6	7.47%	1.76%	0.95%	14.00%	6.50%	-4.13%
EWA	iShares Australia Index	Asia Pacific Equities	6	4.89%	4.35%	3.11%	11.37%	4.36%	-1.53%
EWC	iShares Canada Index	Foreign Large Cap Equi	6	4.20%	5.59%	6.20%	6.20%	4.28%	-0.75%
EWD	iShares Sweden Index	Europe Stock	6	0.73%	0.26%	1.87%	19.32%	9.60%	-2.92%
EWJ	iShares Japan Index	Japan Stock	6	4.11%	1.12%	5.65%	12.96%	6.76%	0.00%
EWL	iShares Switzerland Index	Europe Stock	6	2.27%	0.87%	2.36%	17.85%	8.92%	-1.87%
EWG	iShares Germany Index	Europe Stock	5	2.39%	-0.96%	2.12%	16.69%	8.90%	-2.49%
EWU	iShares United Kingdom Index	Europe Stock	4	3.62%	-0.43%	1.42%	12.06%	6.54%	-1.32%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	2.95%	0.43%	3.20%	9.97%	4.66%	-0.68%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	1.08%	-2.77%	-0.09%	13.64%	4.51%	-11.19%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3	1.19%	1.12%	2.34%	7.09%	4.85%	-0.50%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	2	1.14%	-0.48%	0.67%	5.21%	3.58%	-1.48%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2	0.78%	-3.66%	-1.39%	11.29%	3.64%	-10.67%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	2	1.14%	0.79%	0.29%	5.97%	3.71%	-0.49%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	1.13%	-2.23%	-2.30%	9.03%	3.56%	-3.32%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	0.59%	-3.81%	-4.00%	9.10%	3.96%	-4.98%
RSX	Market Vectors Russia	Emerging Markets Equi	0	5.04%	2.72%	-3.10%	-5.66%	-1.19%	-9.33%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-1	0.10%	-5.18%	-6.18%	8.40%	2.62%	-7.47%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-2	-1.42%	-6.38%	-6.35%	4.41%	0.24%	-7.73%