

# HV Country ETFs as of 08/10/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
MCHI	iShares MSCI China	China Equities	15	3.09%	9.05%	11.85%	34.23% 16.76%	-3.47%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	13	2.51%	4.07%	12.21%	34.68% 18.14%	-5.04%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	2.24%	8.81%	13.43%	19.11% 8.22%	-2.52%
EWI	iShares Italy Index	Europe Stock	10	3.23%	6.37%	5.95%	22.80% 15.70%	-2.04%
EWN	iShares Netherlands Index	Europe Stock	10	3.19%	4.61%	4.82%	25.96% 13.38%	-2.19%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	10	0.94%	6.99%	13.49%	18.72% 9.48%	-2.11%
EWZ	iShares Brazil Index	Latin America Stock	10	2.90%	10.75%	14.84%	12.81% 5.19%	-7.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	3.67%	3.49%	4.33%	23.33% 9.11%	-1.99%
ECH	iShares Chile Index	Latin America	9	2.69%	4.23%	7.24%	21.19% 9.45%	-1.24%
EWV	iShares Mexico Index	Latin America Stock	9	-1.37%	3.35%	9.56%	26.40% 12.76%	-3.42%
FXI	iShares China 25 Index	China Equities	9	1.19%	5.75%	6.92%	20.25% 8.82%	-3.63%
EWH	iShares Hong Kong Index	China Equities	8	1.60%	1.34%	3.82%	24.08% 9.23%	-2.26%
EWP	iShares Spain Index	Europe Stock	8	0.18%	1.91%	3.14%	26.52% 12.28%	-3.29%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	8	-1.61%	4.63%	5.49%	22.44% 8.97%	-3.90%
PIN	PowerShares India Portfolio	Emerging Markets Equi	8	-0.21%	3.11%	3.78%	23.91% 9.40%	-54.75%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7	-2.33%	1.09%	3.25%	25.60% 9.63%	-4.88%
EWK	iShares Belgium Index	Europe Stock	6	2.86%	3.02%	2.25%	16.96% 9.05%	-2.29%
INDA	iShares MSCI India	Emerging Markets Equi	6	-2.28%	1.39%	2.84%	22.83% 8.66%	-5.46%
EWQ	iShares France Index	Europe Stock	5	0.34%	1.17%	1.21%	18.89% 10.02%	-2.27%
EWA	iShares Australia Index	Asia Pacific Equities	4	1.28%	0.54%	3.16%	9.64% 2.41%	-3.06%
EWD	iShares Sweden Index	Europe Stock	4	-3.09%	0.71%	1.92%	18.06% 7.78%	-3.94%
EWJ	iShares Japan Index	Japan Stock	4	1.21%	0.28%	2.91%	10.83% 4.46%	-1.88%
EZA	iShares South Africa Index	Emerging Markets Equi	4	1.83%	2.18%	0.80%	12.62% 4.86%	-5.28%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	-4.77%	-2.36%	0.52%	23.66% 7.75%	-8.15%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	0.13%	-1.02%	2.09%	8.91% 3.36%	-1.64%
EWC	iShares Canada Index	Foreign Large Cap Equ	3	-0.59%	3.23%	5.27%	3.90% 1.75%	-2.89%
EWL	iShares Switzerland Index	Europe Stock	3	-0.90%	-0.53%	-0.70%	15.72% 6.41%	-3.65%
EWG	iShares Germany Index	Europe Stock	2	-2.23%	-2.36%	-1.40%	14.05% 5.87%	-4.70%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	-0.25%	-3.87%	-0.76%	12.33% 3.24%	-12.22%
EWU	iShares United Kingdom Index	Europe Stock	2	0.06%	-0.71%	-2.49%	9.55% 3.75%	-3.53%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	0	-2.36%	-1.19%	1.08%	4.35% 1.70%	-3.24%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-1.79%	-2.70%	-2.70%	7.92% 2.20%	-4.30%
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.40%	6.55%	-0.40%	-5.75% -1.58%	-9.42%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0	-3.32%	-5.32%	-1.73%	8.64% 1.03%	-12.80%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-3.04%	-1.18%	-0.04%	2.95% 0.27%	-3.52%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-1	-2.91%	-4.14%	-3.89%	7.82% 2.25%	-6.09%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-1	-2.48%	-2.78%	-0.70%	2.47% 0.44%	-4.05%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-2	-3.34%	-5.54%	-5.40%	7.04% 0.87%	-8.63%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-4	-5.20%	-7.51%	-6.70%	2.90% -1.61%	-9.06%