

# HV Country ETFs as of 08/17/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	14	2.04%	8.12%	9.64%	35.81%	17.33%	-2.34%
ILF	iShares S&P 40 Latin America	Latin America Stock	11	1.74%	13.01%	9.26%	20.63%	9.08%	-1.80%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	11	-1.13%	4.88%	7.52%	34.25%	16.98%	-5.34%
ECH	iShares Chile Index	Latin America	10	1.64%	9.57%	5.98%	22.72%	10.30%	-0.65%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10	0.45%	6.01%	6.33%	26.35%	10.91%	-53.85%
EWZ	iShares Brazil Index	Latin America Stock	10	2.33%	15.47%	9.36%	14.64%	6.48%	-5.49%
EWV	iShares Mexico Index	Latin America Stock	10	-1.80%	5.86%	6.80%	27.86%	13.31%	-2.31%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	-0.39%	5.83%	9.65%	19.23%	9.70%	-1.69%
EWI	iShares Italy Index	Europe Stock	9	1.43%	8.00%	4.25%	22.64%	14.70%	-2.17%
EWN	iShares Netherlands Index	Europe Stock	9	0.13%	5.55%	3.01%	25.96%	12.67%	-2.19%
INDA	iShares MSCI India	Emerging Markets Equi	8	-0.59%	3.68%	4.71%	25.21%	10.16%	-3.62%
FXI	iShares China 25 Index	China Equities	8	-0.38%	5.49%	4.17%	20.77%	8.86%	-3.21%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8	-0.80%	2.26%	3.63%	27.47%	10.65%	-3.46%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7	-1.42%	1.83%	3.65%	22.91%	8.83%	-3.53%
EWP	iShares Spain Index	Europe Stock	7	-0.98%	2.49%	-0.72%	25.69%	10.83%	-3.92%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	-0.45%	3.63%	1.46%	21.68%	7.13%	-3.31%
EWH	iShares Hong Kong Index	China Equities	7	0.46%	1.87%	2.26%	23.25%	8.09%	-2.91%
EWK	iShares Belgium Index	Europe Stock	6	0.89%	5.40%	1.23%	17.13%	8.76%	-2.15%
EWA	iShares Australia Index	Asia Pacific Equities	5	-0.92%	6.08%	3.16%	11.22%	3.67%	-1.66%
EWQ	iShares France Index	Europe Stock	5	-0.91%	1.95%	-0.31%	18.89%	9.43%	-2.27%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	-5.89%	-1.01%	-1.69%	25.46%	8.72%	-6.81%
EZA	iShares South Africa Index	Emerging Markets Equi	4	-0.96%	5.37%	-2.83%	14.63%	6.27%	-3.60%
EWG	iShares Germany Index	Europe Stock	3	-1.74%	-0.20%	-1.58%	15.07%	6.35%	-3.85%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	-0.05%	1.04%	0.20%	9.36%	3.47%	-1.23%
EWJ	iShares Japan Index	Japan Stock	3	-0.09%	0.22%	1.99%	10.95%	4.34%	-1.78%
EWD	iShares Sweden Index	Europe Stock	3	-2.87%	0.84%	-1.70%	16.81%	6.09%	-4.96%
EWM	iShares Malaysia Index	Emerging Markets Equi	2	-0.38%	-1.07%	-2.80%	12.47%	3.10%	-12.11%
EWL	iShares Switzerland Index	Europe Stock	2	-2.55%	-0.41%	-2.55%	15.44%	5.76%	-3.87%
EWC	iShares Canada Index	Foreign Large Cap Equ	2	-2.30%	3.66%	3.46%	4.09%	1.71%	-2.72%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1	-1.69%	-2.10%	-3.61%	9.47%	1.60%	-12.13%
RSX	Market Vectors Russia	Emerging Markets Equi	1	-0.94%	8.59%	-0.35%	-5.28%	-1.29%	-8.97%
EWU	iShares United Kingdom Index	Europe Stock	1	-2.23%	1.03%	-4.20%	8.44%	2.43%	-4.51%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	0	-2.21%	-1.82%	0.24%	4.86%	1.90%	-2.77%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-1.47%	-1.75%	-3.35%	8.16%	2.25%	-4.09%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-2.49%	-1.48%	-0.29%	3.61%	0.65%	-2.89%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	-2.24%	-1.19%	-1.49%	3.01%	0.71%	-3.55%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	-1.40%	-3.83%	-4.08%	8.65%	2.69%	-5.37%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-1	-2.23%	-5.52%	-5.75%	7.74%	1.20%	-8.03%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-3	-2.53%	-6.91%	-5.74%	4.26%	-0.55%	-7.87%