

HV Country ETFs as of 08/22/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWL	iShares Switzerland Index	Europe Stock	5	0.46%	-0.59%	2.91%	17.86%	6.00%	-1.85%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	5	-3.38%	-2.96%	3.46%	23.94%	3.57%	-22.01%
EWC	iShares Canada Index	Foreign Large Cap Equ	3	-2.76%	-2.21%	1.49%	16.24%	1.69%	-8.45%
EWK	iShares Belgium Index	Europe Stock	3	-3.67%	1.21%	2.17%	12.48%	1.91%	-20.09%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-4.14%	-2.11%	4.64%	8.51%	1.62%	-12.74%
EWN	iShares Netherlands Index	Europe Stock	2	-4.20%	-1.47%	0.70%	14.56%	2.03%	-11.49%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	2	-4.63%	-1.94%	-0.22%	13.93%	1.95%	-5.48%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	-2.97%	-3.69%	-0.66%	13.11%	1.68%	-4.40%
RSX	Market Vectors Russia	Emerging Markets Equi	1	-6.52%	-7.34%	1.75%	17.76%	3.39%	-9.17%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-3.78%	-3.87%	-0.75%	12.95%	1.17%	-7.10%
EWJ	iShares Japan Index	Japan Stock	0	-2.34%	-1.78%	0.19%	5.33%	-1.16%	-17.44%
EWQ	iShares France Index	Europe Stock	0	-3.70%	-4.17%	-0.14%	9.95%	0.31%	-13.55%
EWI	iShares Italy Index	Europe Stock	0	-5.61%	-4.05%	0.38%	8.51%	-1.50%	-23.72%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0	-6.29%	1.48%	7.15%	-2.36%	-3.76%	-49.09%
MCHI	iShares MSCI China	China Equities	-1	-6.19%	-5.68%	1.17%	6.61%	-4.03%	-26.88%
EWA	iShares Australia Index	Asia Pacific Equities	-1	-6.12%	-5.53%	-2.15%	10.86%	0.02%	-11.49%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1	-4.24%	-5.85%	-3.34%	8.42%	-1.09%	-15.10%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-2	-4.31%	-4.47%	-2.99%	2.74%	-4.15%	-18.03%
EWZ	iShares Brazil Index	Latin America Stock	-2	-9.27%	-6.36%	-1.09%	7.09%	-2.58%	-13.56%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	-2	-5.17%	-7.83%	-0.34%	6.22%	-1.38%	-13.54%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-3	-7.34%	-7.57%	-3.45%	4.58%	-2.34%	-17.45%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-3	-4.31%	-5.49%	-4.18%	1.57%	-5.04%	-20.71%
EWG	iShares Germany Index	Europe Stock	-3	-5.11%	-6.23%	-4.62%	2.64%	-3.91%	-27.01%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3	-7.22%	-7.18%	-0.61%	3.53%	-3.32%	-18.84%
EWU	iShares United Kingdom Index	Europe Stock	-4	-5.31%	-6.11%	-5.64%	2.66%	-5.53%	-20.46%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-4	-6.40%	-4.66%	-4.09%	-0.34%	-6.62%	-26.19%
EWV	iShares Spain Index	Europe Stock	-5	-6.68%	-7.16%	-6.71%	-0.45%	-6.26%	-26.32%
FXI	iShares China 25 Index	China Equities	-5	-7.40%	-8.74%	-3.56%	-0.08%	-7.10%	-27.69%
EWH	iShares Hong Kong Index	China Equities	-5	-9.46%	-9.77%	-5.63%	3.94%	-5.91%	-13.56%
EWD	iShares Sweden Index	Europe Stock	-6	-6.85%	-9.17%	-6.04%	-0.78%	-6.40%	-23.40%
EWM	iShares Malaysia Index	Emerging Markets Equi	-6	-5.14%	-6.48%	-4.78%	-6.38%	-6.17%	-23.58%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7	-10.22%	-10.19%	-6.80%	-1.65%	-8.44%	-23.27%
EWV	iShares Mexico Index	Latin America Stock	-8	-5.73%	-9.69%	-11.70%	-4.49%	-9.07%	-31.74%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-9	-7.05%	-11.54%	-11.64%	-6.74%	-7.72%	-57.30%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-9	-7.62%	-12.41%	-13.00%	-4.28%	-7.12%	-14.34%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-8.14%	-12.91%	-5.83%	-11.06%	-11.94%	-33.77%
ECH	iShares Chile Index	Latin America	-10	-8.10%	-12.01%	-7.60%	-13.67%	-15.34%	-36.35%
INDA	iShares MSCI India	Emerging Markets Equi	-10	-7.79%	-12.60%	-13.16%	-6.99%	-8.39%	-18.52%
EZA	iShares South Africa Index	Emerging Markets Equi	-11	-12.94%	-14.53%	-10.34%	-7.57%	-12.39%	-38.63%