

HV Country ETFs as of 08/24/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
MCHI	iShares MSCI China	China Equities	18	4.80%	12.79%	13.10%	40.77%	20.74%	-0.03%
EWZ	iShares Brazil Index	Latin America Stock	16	8.57%	19.16%	15.51%	20.88%	11.76%	-0.35%
ILF	iShares S&P 40 Latin America	Latin America Stock	16	6.60%	15.65%	14.77%	25.92%	13.23%	0.00%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	16	2.81%	10.24%	9.65%	39.91%	20.99%	-1.35%
ECH	iShares Chile Index	Latin America	13	3.96%	13.78%	8.96%	26.43%	13.00%	0.00%
EWV	iShares Mexico Index	Latin America Stock	12	1.17%	6.88%	9.92%	30.29%	14.64%	-0.45%
FXI	iShares China 25 Index	China Equities	11	2.69%	9.82%	7.43%	25.35%	12.54%	0.00%
EWI	iShares Italy Index	Europe Stock	10	1.69%	8.13%	6.44%	24.16%	15.09%	-0.96%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10	-0.29%	7.72%	4.85%	26.66%	10.48%	-53.74%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	0.76%	4.30%	6.91%	26.46%	11.42%	-0.75%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	9	1.54%	4.58%	9.98%	20.81%	10.78%	-0.53%
EWN	iShares Netherlands Index	Europe Stock	9	-0.33%	5.76%	2.66%	26.21%	12.15%	-1.99%
INDA	iShares MSCI India	Emerging Markets Equi	9	-0.70%	6.64%	3.13%	26.41%	10.50%	-2.70%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	-0.87%	5.52%	2.51%	28.68%	10.99%	-2.55%
EZA	iShares South Africa Index	Emerging Markets Equi	8	2.34%	9.97%	2.43%	18.39%	9.22%	-0.43%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	-3.01%	2.24%	1.64%	29.37%	11.38%	-3.91%
EWH	iShares Hong Kong Index	China Equities	8	1.00%	3.58%	1.67%	24.74%	8.99%	-1.74%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	-1.56%	3.79%	3.35%	23.73%	8.48%	-1.67%
EWP	iShares Spain Index	Europe Stock	7	-1.18%	1.73%	0.33%	26.52%	10.77%	-3.29%
EWQ	iShares France Index	Europe Stock	6	0.03%	2.61%	-0.34%	19.74%	9.56%	-1.57%
EWA	iShares Australia Index	Asia Pacific Equities	5	-0.79%	3.58%	5.27%	11.62%	3.72%	-1.31%
EWK	iShares Belgium Index	Europe Stock	5	-1.68%	5.03%	0.05%	16.90%	8.01%	-2.34%
EWG	iShares Germany Index	Europe Stock	4	0.75%	1.35%	-1.16%	16.28%	6.91%	-2.84%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4	0.81%	3.03%	1.81%	10.88%	4.56%	-0.12%
EWD	iShares Sweden Index	Europe Stock	4	-0.21%	0.65%	-1.02%	18.20%	6.81%	-3.82%
EWM	iShares Malaysia Index	Emerging Markets Equi	4	0.94%	1.74%	-0.09%	14.36%	4.62%	-10.63%
EWL	iShares Switzerland Index	Europe Stock	3	-0.76%	-0.50%	-2.59%	15.95%	5.78%	-3.45%
EWJ	iShares Japan Index	Japan Stock	3	-0.44%	1.33%	0.76%	10.89%	4.02%	-1.83%
EWC	iShares Canada Index	Foreign Large Cap Equi	3	-0.47%	3.17%	4.90%	5.70%	3.10%	-1.22%
RSX	Market Vectors Russia	Emerging Markets Equi	3	1.89%	8.64%	4.43%	-3.44%	0.44%	-7.20%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	2	-1.45%	2.56%	-2.96%	11.26%	3.09%	-10.70%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-0.89%	-1.33%	-4.30%	8.72%	2.38%	-5.30%
EWU	iShares United Kingdom Index	Europe Stock	1	-1.74%	0.30%	-4.13%	8.86%	2.54%	-4.13%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	1	-0.40%	0.69%	-3.33%	8.63%	2.52%	-3.67%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	0	-1.82%	-1.42%	-0.58%	4.86%	1.67%	-2.77%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	-1.42%	-0.55%	-5.92%	8.01%	1.10%	-7.79%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0	-2.12%	-0.33%	-0.77%	3.57%	0.40%	-2.93%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	-1.92%	-0.80%	-2.27%	3.04%	0.53%	-3.52%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1	-0.22%	-3.50%	-6.01%	4.68%	-0.43%	-7.49%