

HV Country ETFs as of 08/31/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	18	5.28%	14.85%	11.13%	42.41%	21.95%	-0.43%
MCHI	iShares MSCI China	China Equities	18	4.43%	14.31%	11.11%	41.78%	20.67%	0.00%
ECH	iShares Chile Index	Latin America	15	5.66%	13.53%	10.56%	28.67%	14.30%	-0.35%
ILF	iShares S&P 40 Latin America	Latin America Stock	14	3.48%	14.34%	12.99%	25.20%	11.93%	-0.58%
EWZ	iShares Brazil Index	Latin America Stock	14	4.09%	18.06%	14.65%	19.98%	10.37%	-1.09%
FXI	iShares China 25 Index	China Equities	13	3.24%	12.00%	8.97%	27.46%	13.89%	-0.07%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	4.55%	8.56%	11.40%	25.42%	14.62%	-0.41%
EZA	iShares South Africa Index	Emerging Markets Equi	11	4.74%	12.57%	6.58%	19.40%	9.57%	-0.89%
EWW	iShares Mexico Index	Latin America Stock	10	0.18%	5.61%	5.87%	28.43%	12.22%	-2.00%
EWI	iShares Italy Index	Europe Stock	10	0.17%	7.79%	6.84%	25.11%	14.95%	-0.56%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10	1.54%	5.97%	6.36%	27.61%	11.87%	0.00%
PIN	PowerShares India Portfolio	Emerging Markets Equi	10	-0.96%	6.80%	5.48%	27.85%	10.82%	-53.31%
INDA	iShares MSCI India	Emerging Markets Equi	9	-1.36%	4.99%	3.52%	27.23%	10.52%	-2.07%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	-1.53%	3.92%	2.68%	29.11%	10.65%	-2.22%
EWH	iShares Hong Kong Index	China Equities	9	0.28%	7.11%	2.11%	26.75%	10.30%	-0.16%
EWN	iShares Netherlands Index	Europe Stock	9	-0.84%	6.02%	3.58%	26.87%	12.01%	-1.48%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	-1.28%	5.72%	3.55%	24.23%	8.46%	-1.28%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8	-0.31%	2.89%	0.26%	28.65%	10.03%	-4.44%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	8	4.33%	7.40%	4.78%	14.73%	7.86%	-0.10%
RSX	Market Vectors Russia	Emerging Markets Equi	7	6.49%	11.86%	9.39%	0.47%	4.30%	-3.44%
EWP	iShares Spain Index	Europe Stock	7	-2.15%	2.34%	-0.21%	27.16%	10.53%	-2.80%
EWA	iShares Australia Index	Asia Pacific Equities	6	0.53%	5.45%	4.91%	11.96%	3.81%	-1.01%
EWD	iShares Sweden Index	Europe Stock	6	1.28%	2.03%	1.55%	20.85%	8.61%	-1.67%
EWQ	iShares France Index	Europe Stock	6	-0.27%	3.52%	1.09%	20.39%	9.49%	-1.03%
EWK	iShares Belgium Index	Europe Stock	6	-1.67%	6.07%	1.78%	17.70%	8.24%	-1.67%
EWC	iShares Canada Index	Foreign Large Cap Equ	4	0.36%	4.58%	5.97%	6.58%	3.78%	-0.39%
EWG	iShares Germany Index	Europe Stock	4	-0.45%	1.92%	-1.41%	16.16%	6.23%	-2.93%
EWJ	iShares Japan Index	Japan Stock	4	-0.87%	3.21%	0.24%	11.97%	4.79%	-0.87%
EWL	iShares Switzerland Index	Europe Stock	4	-1.18%	1.06%	-0.32%	16.46%	5.75%	-3.02%
EWM	iShares Malaysia Index	Emerging Markets Equi	3	0.13%	1.20%	-2.65%	13.79%	3.88%	-11.08%
EWU	iShares United Kingdom Index	Europe Stock	2	-1.60%	1.96%	-2.03%	10.26%	3.60%	-2.90%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2	-0.71%	0.48%	0.41%	6.33%	2.91%	-1.40%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	-0.43%	0.69%	-2.65%	8.55%	2.27%	-3.74%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1	-0.86%	-0.08%	-4.49%	10.33%	1.97%	-11.44%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	1	-0.84%	0.29%	-0.06%	5.09%	1.71%	-1.51%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	1	-0.79%	0.34%	-1.27%	4.38%	1.68%	-2.26%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-0.69%	-0.10%	-4.47%	8.35%	1.67%	-5.63%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	-0.79%	-0.69%	-5.93%	7.54%	0.33%	-8.19%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1	-0.59%	-2.01%	-6.94%	3.79%	-1.54%	-8.28%