

HV Country ETFs as of 08/31/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	16	11.06%	25.82%	25.19%	1.27%	13.01%	-20.48%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	13	4.05%	4.94%	8.84%	33.85%	16.26%	0.00%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10	3.13%	3.32%	5.37%	29.66%	13.27%	-18.74%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	8	3.17%	3.03%	0.49%	24.00%	9.60%	-4.00%
EWI	iShares Italy Index	Europe Stock	7	-0.65%	3.68%	5.49%	19.15%	5.61%	-6.88%
EWP	iShares Spain Index	Europe Stock	6	1.03%	2.23%	3.26%	17.78%	4.17%	-21.41%
EWW	iShares Mexico Index	Latin America Stock	6	0.75%	-0.02%	-0.87%	24.69%	4.59%	-5.66%
PIN	PowerShares India Portfolio	Emerging Markets Equit	5	1.73%	1.91%	5.96%	10.24%	6.50%	-55.54%
EWJ	iShares Japan Index	Japan Stock	4	0.74%	1.43%	0.20%	13.23%	4.73%	-16.84%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	4	0.13%	2.45%	-1.06%	14.33%	1.99%	-18.44%
EWQ	iShares France Index	Europe Stock	4	-0.34%	2.23%	1.65%	13.71%	1.46%	-6.90%
EWG	iShares Germany Index	Europe Stock	3	-0.85%	1.94%	-0.21%	12.90%	0.40%	-23.46%
INDA	iShares MSCI India	Emerging Markets Equit	3	0.85%	0.89%	4.12%	5.34%	5.37%	-13.41%
EWL	iShares Switzerland Index	Europe Stock	3	-0.84%	2.53%	0.26%	10.02%	1.57%	-13.00%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	3	0.11%	0.49%	3.54%	6.38%	4.35%	-16.15%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3	0.33%	2.72%	-3.07%	13.41%	0.73%	-9.99%
EWC	iShares Canada Index	Foreign Large Cap Equi	2	-0.12%	1.79%	1.61%	5.99%	0.75%	-14.68%
EWK	iShares Belgium Index	Europe Stock	2	-1.67%	4.41%	2.42%	1.67%	-1.03%	-21.50%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	0.42%	2.51%	-3.67%	7.69%	-0.42%	-5.14%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2	-1.08%	-0.83%	-3.74%	13.55%	0.64%	-32.71%
ILF	iShares S&P 40 Latin America	Latin America Stock	2	-3.62%	-1.47%	-1.17%	14.07%	3.85%	-33.90%
EWU	iShares United Kingdom Index	Europe Stock	1	-1.14%	2.20%	-0.90%	4.37%	-0.99%	-15.52%
EWM	iShares Malaysia Index	Emerging Markets Equit	1	-1.26%	6.14%	4.88%	-7.71%	-3.49%	-42.20%
EWZ	iShares Brazil Index	Latin America Stock	1	-4.46%	-1.31%	-0.58%	10.30%	4.22%	-36.27%
EWN	iShares Netherlands Index	Europe Stock	0	-4.91%	-2.14%	-2.18%	10.77%	-0.92%	-23.30%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0	-4.58%	-0.57%	-4.89%	10.57%	0.96%	-35.10%
EWA	iShares Australia Index	Asia Pacific Equities	0	-0.58%	1.32%	-0.76%	-0.09%	-3.21%	-18.88%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	-0.53%	-0.08%	-83.14%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	0	1.29%	6.44%	-0.04%	-8.18%	-3.84%	-32.13%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	-3.88%	3.16%	-0.38%	-1.22%	-3.59%	-34.09%
EWD	iShares Sweden Index	Europe Stock	-2	-3.00%	-1.68%	-5.96%	3.06%	-4.50%	-32.54%
ECH	iShares Chile Index	Latin America	-2	-5.43%	-4.15%	-3.89%	4.06%	-1.67%	-49.81%
FXI	iShares China 25 Index	China Equities	-2	-7.28%	3.01%	-1.40%	-3.18%	-4.54%	-49.70%
EZA	iShares South Africa Index	Emerging Markets Equit	-3	-4.49%	2.84%	-1.98%	-7.78%	-6.69%	-48.53%
MCHI	iShares MSCI China	China Equities	-3	-7.31%	2.09%	-1.41%	-5.45%	-6.54%	-53.79%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-4	-7.53%	-0.83%	-2.04%	-5.75%	-7.56%	-43.08%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-6	-7.63%	-4.96%	-5.29%	-7.10%	-8.69%	-39.76%
EWH	iShares Hong Kong Index	China Equities	-8	-7.16%	-3.61%	-7.73%	-13.61%	-10.53%	-35.41%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-48	-50.18%	-48.86%	-50.63%	-42.07%	-46.96%	-51.71%