

# HV Country ETFs as of 09/07/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	20	12.23%	15.49%	24.29%	26.60%	15.74%	0.00%
MCHI	iShares MSCI China	China Equities	18	5.66%	8.92%	15.21%	41.82%	19.73%	-0.16%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	18	6.63%	9.31%	10.97%	43.61%	21.64%	-1.04%
ILF	iShares S&P 40 Latin America	Latin America Stock	17	8.52%	10.96%	18.09%	29.26%	14.83%	0.00%
ECH	iShares Chile Index	Latin America	15	6.99%	9.87%	11.51%	29.66%	14.43%	0.00%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	15	7.72%	8.74%	15.26%	27.89%	16.43%	-0.03%
FXI	iShares China 25 Index	China Equities	13	5.34%	6.59%	11.40%	26.68%	12.68%	-0.68%
EWI	iShares Italy Index	Europe Stock	12	3.20%	6.53%	9.77%	26.72%	15.50%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11	4.31%	2.63%	9.14%	27.72%	11.35%	-0.45%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11	3.89%	3.68%	7.12%	28.73%	10.85%	-52.98%
EZA	iShares South Africa Index	Emerging Markets Equi	11	6.43%	8.38%	8.75%	19.86%	9.35%	-0.66%
INDA	iShares MSCI India	Emerging Markets Equi	10	4.16%	1.78%	5.60%	27.94%	10.40%	-1.52%
EWN	iShares Netherlands Index	Europe Stock	10	1.84%	5.09%	6.53%	28.28%	12.46%	-0.39%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	2.65%	0.26%	3.77%	28.93%	9.75%	-2.35%
RSX	Market Vectors Russia	Emerging Markets Equi	9	9.15%	9.59%	16.30%	2.87%	6.56%	-1.13%
EWW	iShares Mexico Index	Latin America Stock	9	1.49%	0.11%	4.89%	28.29%	11.33%	-2.10%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9	7.22%	7.36%	6.13%	16.77%	9.35%	0.00%
EWH	iShares Hong Kong Index	China Equities	9	1.86%	3.49%	3.23%	26.39%	9.47%	-0.89%
EWK	iShares Belgium Index	Europe Stock	8	2.59%	5.52%	5.68%	19.99%	9.80%	0.00%
EWQ	iShares France Index	Europe Stock	8	2.83%	3.18%	4.04%	22.25%	10.51%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	0.61%	4.30%	4.13%	24.08%	7.92%	-1.40%
EWG	iShares Germany Index	Europe Stock	7	4.74%	2.40%	2.26%	19.45%	8.65%	-0.19%
EWD	iShares Sweden Index	Europe Stock	7	3.30%	0.11%	4.04%	21.96%	8.96%	-0.76%
EWP	iShares Spain Index	Europe Stock	7	-0.36%	-0.18%	1.55%	26.07%	8.79%	-3.63%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	3.05%	-1.87%	0.62%	27.43%	8.30%	-5.35%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	4.45%	3.84%	7.83%	8.53%	5.48%	0.00%
EWA	iShares Australia Index	Asia Pacific Equities	6	3.20%	4.52%	3.76%	13.15%	4.65%	0.00%
EWM	iShares Malaysia Index	Emerging Markets Equi	6	4.06%	3.80%	0.03%	16.89%	6.46%	-8.66%
EWL	iShares Switzerland Index	Europe Stock	5	1.47%	0.55%	0.93%	17.41%	6.12%	-2.23%
EWJ	iShares Japan Index	Japan Stock	4	1.20%	2.43%	1.48%	12.16%	4.71%	-0.71%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4	3.55%	0.11%	-1.96%	12.49%	3.71%	-9.71%
EWU	iShares United Kingdom Index	Europe Stock	4	1.58%	1.64%	0.86%	11.27%	4.25%	-2.01%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	2	0.80%	-1.00%	-1.92%	8.79%	2.27%	-3.53%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	1	1.37%	-2.01%	-4.24%	8.50%	0.85%	-7.38%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	1	0.72%	-1.65%	-0.48%	5.11%	1.54%	-2.54%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	1.08%	-1.86%	-3.11%	8.98%	1.88%	-5.08%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	1	0.90%	-2.17%	-0.29%	3.88%	0.37%	-2.65%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	2.78%	-2.57%	-4.94%	5.77%	0.04%	-6.53%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	0	0.76%	-1.74%	-2.04%	3.25%	0.41%	-3.32%