

HV Country ETFs as of 09/12/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	11	8.56%	3.13%	1.59%	30.73%	7.90%	-17.73%
EWN	iShares Netherlands Index	Europe Stock	9	8.30%	1.69%	3.78%	21.10%	7.13%	-6.43%
RSX	Market Vectors Russia	Emerging Markets Equi	8	8.52%	-1.88%	-1.60%	25.01%	9.05%	-3.58%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	8	8.96%	2.57%	0.64%	20.02%	6.60%	-0.43%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	7	8.55%	2.15%	0.19%	18.97%	5.88%	-2.16%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	7	6.83%	1.43%	-0.20%	18.08%	5.50%	-0.20%
EWL	iShares Switzerland Index	Europe Stock	7	4.21%	0.95%	1.33%	20.91%	7.61%	0.00%
EWK	iShares Belgium Index	Europe Stock	7	5.66%	2.37%	4.45%	16.46%	5.04%	-17.26%
EWI	iShares Italy Index	Europe Stock	7	10.55%	-1.69%	1.67%	15.53%	4.34%	-18.79%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7	7.80%	1.23%	3.09%	14.93%	7.09%	-7.58%
EWJ	iShares Japan Index	Japan Stock	6	6.34%	3.08%	2.20%	10.89%	4.13%	-13.08%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	6	8.64%	4.25%	1.81%	10.11%	3.20%	-12.16%
EWC	iShares Canada Index	Foreign Large Cap Equi	6	5.37%	-0.48%	0.21%	20.33%	4.72%	-5.23%
EWA	iShares Australia Index	Asia Pacific Equities	6	7.04%	-0.97%	0.40%	16.83%	4.99%	-6.72%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	6	10.31%	4.26%	2.75%	8.62%	2.54%	-19.54%
MCHI	iShares MSCI China	China Equities	6	9.30%	0.08%	0.08%	12.85%	1.50%	-22.60%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	6	8.58%	4.17%	0.56%	8.73%	2.26%	-15.12%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6	9.27%	2.33%	-1.20%	14.61%	4.19%	-10.25%
EWD	iShares Sweden Index	Europe Stock	5	11.22%	0.43%	-1.04%	7.40%	1.36%	-17.09%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	5	3.06%	-0.15%	11.04%	5.58%	4.42%	-44.95%
EWQ	iShares France Index	Europe Stock	5	7.03%	-0.39%	-0.33%	14.78%	4.20%	-9.75%
EWG	iShares Germany Index	Europe Stock	4	8.55%	-0.15%	-1.37%	8.13%	1.25%	-23.11%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	3	7.20%	-2.55%	-2.96%	11.13%	2.81%	-9.54%
FXI	iShares China 25 Index	China Equities	3	8.61%	-1.80%	-2.88%	6.14%	-1.02%	-23.19%
EWV	iShares Mexico Index	Latin America Stock	3	11.37%	-0.07%	-3.97%	3.93%	-1.19%	-25.72%
EWU	iShares United Kingdom Index	Europe Stock	2	6.20%	-2.55%	-2.94%	6.78%	-1.59%	-17.27%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1	11.62%	-0.45%	-3.67%	-2.41%	-2.62%	-27.33%
EWZ	iShares Brazil Index	Latin America Stock	1	3.94%	-7.89%	-2.69%	12.54%	2.04%	-9.17%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1	4.58%	-4.15%	-2.82%	7.56%	0.36%	-15.68%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1	5.23%	-6.26%	-2.86%	8.50%	0.76%	-14.36%
EWV	iShares Spain Index	Europe Stock	1	6.26%	-3.67%	-3.67%	3.77%	-1.96%	-23.21%
EZA	iShares South Africa Index	Emerging Markets Equi	0	11.28%	-7.05%	-6.54%	2.26%	-2.51%	-32.10%
ILF	iShares S&P 40 Latin America	Latin America Stock	0	6.35%	-7.13%	-5.28%	4.87%	-2.12%	-18.18%
EWH	iShares Hong Kong Index	China Equities	-1	6.08%	-8.37%	-7.39%	6.65%	-3.58%	-11.31%
EWM	iShares Malaysia Index	Emerging Markets Equi	-3	2.24%	-4.78%	-5.26%	-5.01%	-4.27%	-22.46%
INDA	iShares MSCI India	Emerging Markets Equi	-4	2.18%	-7.33%	-7.96%	-2.94%	-4.31%	-14.98%
ECH	iShares Chile Index	Latin America	-4	4.53%	-6.27%	-6.08%	-8.65%	-9.22%	-32.65%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-4	0.95%	-8.06%	-8.54%	-0.88%	-3.87%	-11.30%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-4	2.22%	-6.61%	-7.20%	-2.94%	-3.84%	-55.56%