

HV Country ETFs as of 09/14/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %	M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	21	11.62%	14.22%	28.88%	27.95%	16.23%	0.00%
MCHI	iShares MSCI China	China Equities	18	6.25%	8.42%	14.87%	44.29%	20.90%	-0.08%
ILF	iShares S&P 40 Latin America	Latin America Stock	17	7.30%	9.17%	21.26%	29.44%	14.34%	-0.11%
ECH	iShares Chile Index	Latin America	14	5.31%	7.04%	15.39%	29.24%	13.48%	-0.39%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	14	4.43%	3.24%	9.53%	40.19%	17.64%	-3.40%
EWI	iShares Italy Index	Europe Stock	13	4.38%	5.88%	12.73%	28.00%	15.86%	-0.42%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	13	6.01%	5.59%	12.19%	26.40%	14.57%	-1.20%
FXI	iShares China 25 Index	China Equities	12	4.99%	4.59%	10.74%	26.79%	12.31%	-1.17%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	11	8.64%	8.58%	9.77%	18.81%	10.85%	0.00%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11	2.42%	2.89%	8.57%	29.41%	10.82%	-52.74%
EWN	iShares Netherlands Index	Europe Stock	11	2.63%	2.76%	8.33%	29.28%	12.60%	-0.19%
EWH	iShares Hong Kong Index	China Equities	10	3.08%	3.56%	5.01%	27.05%	9.53%	-1.16%
INDA	iShares MSCI India	Emerging Markets Equi	10	2.47%	1.87%	6.24%	28.31%	10.11%	-1.23%
RSX	Market Vectors Russia	Emerging Markets Equi	10	8.91%	7.89%	18.26%	3.16%	6.78%	-0.86%
EWK	iShares Belgium Index	Europe Stock	9	3.12%	4.03%	8.68%	20.79%	10.00%	-0.42%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	2.85%	1.39%	4.74%	26.42%	9.71%	-1.49%
EWQ	iShares France Index	Europe Stock	9	4.06%	3.11%	6.08%	23.71%	11.23%	-0.16%
EWD	iShares Sweden Index	Europe Stock	9	5.33%	2.32%	6.22%	23.04%	9.39%	-0.03%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	9	1.89%	1.08%	4.20%	29.88%	9.92%	-1.63%
EWV	iShares Mexico Index	Latin America Stock	8	-0.16%	-1.96%	5.69%	27.66%	10.22%	-2.59%
EWI	iShares Spain Index	Europe Stock	8	1.44%	0.45%	3.97%	27.50%	9.43%	-2.54%
EWG	iShares Germany Index	Europe Stock	8	4.86%	3.03%	4.65%	20.66%	9.22%	-0.22%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7	2.31%	-3.72%	1.28%	28.35%	8.53%	-4.66%
EWC	iShares Canada Index	Foreign Large Cap Equi	7	5.07%	2.66%	8.91%	9.37%	6.17%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7	0.49%	0.04%	4.15%	22.28%	6.00%	-2.83%
EWU	iShares United Kingdom Index	Europe Stock	6	3.70%	1.38%	4.77%	12.45%	5.09%	-0.98%
EZA	iShares South Africa Index	Emerging Markets Equi	6	1.40%	0.43%	6.85%	16.23%	5.62%	-3.67%
EWM	iShares Malaysia Index	Emerging Markets Equi	6	3.52%	3.12%	2.41%	16.42%	5.81%	-9.02%
EWA	iShares Australia Index	Asia Pacific Equities	6	2.09%	1.14%	8.30%	13.54%	4.81%	-0.82%
EWJ	iShares Japan Index	Japan Stock	5	1.75%	1.66%	1.98%	12.89%	5.21%	-0.18%
EWL	iShares Switzerland Index	Europe Stock	5	2.21%	-0.40%	1.79%	17.99%	6.17%	-1.75%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4	2.90%	1.16%	0.74%	12.65%	3.63%	-9.58%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	3	2.90%	0.59%	1.68%	5.99%	3.06%	-0.75%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	3	3.27%	0.70%	1.75%	7.00%	3.39%	-0.04%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	3	1.68%	0.18%	-0.11%	9.97%	3.14%	-2.48%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	3	2.35%	0.92%	-1.56%	11.20%	3.70%	-3.14%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	3	2.85%	0.57%	0.98%	7.84%	4.13%	-0.03%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	3	2.81%	0.52%	-2.86%	10.77%	2.71%	-5.44%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	2	3.41%	0.80%	-3.73%	7.82%	1.79%	-4.72%