

HV Country ETFs as of 09/15/2016

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWZ	iShares Brazil Index	Latin America Stock	18	-4.08%	1.60%	13.40%	59.19%	23.23%	-6.21%
YINN	Direxion Daily FTSE China Bull 3x Shares	Leveraged Equities	14	-0.31%	20.31%	26.27%	7.90%	34.35%	-12.85%
TWN	ProShares UltraShort Russell2000	Leveraged Equities	8	-0.76%	4.85%	10.70%	15.31%	11.15%	-3.82%
EWH	iShares Hong Kong Index	China Equities	8	3.83%	6.39%	11.63%	10.90%	12.56%	-0.54%
MCHI	iShares MSCI China	China Equities	8	1.81%	9.77%	13.40%	8.29%	14.45%	-1.91%
ILF	iShares S&P 40 Latin America	Latin America Stock	7	-6.69%	-1.44%	5.52%	29.07%	11.55%	-7.48%
RSX	Market Vectors Russia	Emerging Markets Equit	7	-2.38%	2.28%	3.25%	25.73%	12.24%	-3.71%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6	-1.94%	1.41%	6.54%	18.56%	11.79%	-3.63%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	6	1.20%	4.06%	6.18%	11.25%	11.10%	-2.55%
FXI	iShares China 25 Index	China Equities	6	0.24%	6.99%	9.75%	7.54%	12.85%	-2.74%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	5	-5.21%	-0.46%	3.78%	22.32%	7.65%	-5.63%
PIN	PowerShares India Portfolio	Emerging Markets Equit	4	0.05%	3.39%	5.65%	6.30%	8.08%	-60.69%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4	-3.66%	3.23%	3.99%	11.82%	8.08%	-5.90%
INDA	iShares MSCI India	Emerging Markets Equit	4	0.27%	3.56%	5.82%	7.85%	8.93%	-3.01%
EWC	iShares Canada Index	Foreign Large Cap Equi	3	-3.65%	-0.20%	0.16%	16.70%	6.52%	-4.13%
EWK	iShares Belgium Index	Europe Stock	2	0.11%	5.85%	0.00%	2.22%	4.82%	-2.89%
EZA	iShares South Africa Index	Emerging Markets Equit	2	-8.72%	-1.34%	0.62%	17.88%	8.35%	-8.72%
EWJ	iShares Japan Index	Japan Stock	1	-1.14%	2.96%	3.04%	0.58%	4.76%	-3.41%
ECH	iShares Chile Index	Latin America	1	-4.81%	-5.77%	-1.27%	14.19%	2.69%	-7.39%
EWD	iShares Sweden Index	Europe Stock	1	-0.48%	4.29%	-0.62%	-0.89%	1.76%	-7.01%
EWG	iShares Germany Index	Europe Stock	1	-2.39%	5.28%	0.23%	-0.34%	3.69%	-4.29%
EWN	iShares Netherlands Index	Europe Stock	1	-1.21%	3.94%	-0.41%	2.94%	2.96%	-3.27%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	0	-0.74%	1.32%	1.88%	-1.66%	2.30%	-6.75%
EWL	iShares Switzerland Index	Europe Stock	0	-1.45%	2.79%	0.36%	-1.61%	2.36%	-3.72%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	0	-4.26%	8.30%	-7.48%	4.37%	-3.21%	-17.59%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	0	-0.41%	2.23%	0.72%	-1.15%	2.46%	-15.49%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	-1.33%	3.40%	-0.63%	-2.59%	3.19%	-9.87%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-1	-5.62%	-5.88%	-5.24%	12.00%	4.60%	-6.44%
EWA	iShares Australia Index	Asia Pacific Equities	-1	-5.71%	-2.65%	-1.00%	4.43%	3.23%	-6.16%
EWM	iShares Malaysia Index	Emerging Markets Equit	-1	-5.16%	-0.98%	-2.65%	4.39%	-1.60%	-25.39%
EWP	iShares Spain Index	Europe Stock	-1	1.63%	4.12%	-3.00%	-5.20%	0.44%	-13.27%
EWQ	iShares France Index	Europe Stock	-1	-2.06%	2.67%	-3.60%	-1.65%	0.58%	-6.22%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	-2.65%	-3.18%	-1.39%	3.70%	2.16%	-6.24%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-2	-0.37%	2.17%	-3.51%	-5.15%	0.58%	-12.10%
EWU	iShares United Kingdom Index	Europe Stock	-2	-1.62%	1.68%	-4.89%	-2.48%	0.99%	-9.28%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-3	-4.13%	0.65%	3.49%	-12.04%	1.98%	-35.19%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-3	1.43%	1.84%	0.31%	-16.17%	-2.59%	-24.70%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-4	1.25%	-0.16%	-2.18%	-15.38%	-2.87%	-21.97%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-4	1.13%	-0.03%	-1.01%	-15.44%	-2.82%	-21.84%
EWI	iShares Italy Index	Europe Stock	-7	-1.15%	1.82%	-8.30%	-18.78%	-5.86%	-23.14%
EWW	iShares Mexico Index	Latin America Stock	-7	-11.10%	-7.11%	-6.47%	-4.82%	-5.31%	-14.54%